#### FEDERAL NATIONAL MORTGAGE ASSOCIATION FANNIE MAE

Form SC 13G

February 17, 2004

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Schedule 13G

Under the Securities Exchange Act of 1934

FANNIE MAE

(Name of Issuer)

Common Stock

(Title of Class of Securities)

313586109

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 313586109

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\_\_\_\_\_\_

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

BARCLAYS GLOBAL INVESTORS, NA., 943112180

- (2) Check the appropriate box if a member of a Group\*
- (a) / /
- (b) /X/

-----

(3) SEC Use Only

\_\_\_\_\_

(4) Citizenship or Place of Organization U.S.A.

Number of Shares Beneficially Owned by Each Reporting	(5) Sole Voting Power 35,109,470
Person With	(6) Shared Voting Power -
	(7) Sole Dispositive Power 35,109,470
	(8) Shared Dispositive Power
(9) Aggregate Amount Beneficially Owned by 41,224,908	Each Reporting Person
(10) Check Box if the Aggregate Amount in	Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by Amour	nt in Row (9)
(12) Type of Reporting Person* BK	
CUSIP No. 313586109	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of above	ve persons (entities only).
BARCLAYS GLOBAL FUND ADVISORS	
(2) Check the appropriate box if a member (a) // (b) /X/	of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization U.S.A.	
Number of Shares Beneficially Owned	(5) Sole Voting Power 2,720,719
by Each Reporting Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power 2,720,719
	(8) Shared Dispositive Power
	<del>-</del>

(10) Check Bo	ox if the Aggregate Amount	in Row (9) E	xcludes Certain Shares*
(11) Percent 0.28%	of Class Represented by Am	ount in Row	(9)
(12) Type of IA	Reporting Person*		
CUSIP No.	313586109		
	Reporting Persons.  In the state of the stat	bove persons	(entities only).
BARCI	LAYS GLOBAL INVESTORS, LTD		
(2) Check the (a) // (b) /X/	e appropriate box if a memb	er of a Grou	p*
(3) SEC Use C	nly		
(4) Citizensh Engla	nip or Place of Organization	n	
Number of Sha Beneficially by Each Repor	Owned	(5)	Sole Voting Power 5,351,287
Person With	cing	(6)	Shared Voting Power
		(7)	Sole Dispositive Power 5,401,387
		(8)	Shared Dispositive Power
(9) Aggregate 5,401,387			
(10) Check Bo	ox if the Aggregate Amount		xcludes Certain Shares*
(11) Percent 0.56%	of Class Represented by Am	ount in Row	(9)
(12) Type of BK	Reporting Person*		
CUSIP No.	313586109		
(1) Names of	Reporting Persons.		

I.R.S. Identification Nos. of above persons (entities only).

BARCLAYS GLOBAL INVESTORS JAPAN	TRUST AND BANKING COMPANY LIMITED
(2) Check the appropriate box if a memk (a) // (b) /X/	er of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization	n
Number of Shares Beneficially Owned by Each Reporting	(5) Sole Voting Power 790,321
Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power 790,321
	(8) Shared Dispositive Power
(9) Aggregate 790,321	
(10) Check Box if the Aggregate Amount	in Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by An 0.08%	ount in Row (9)
(12) Type of Reporting Person*	
CUSIP No. 313586109	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of a	bove persons (entities only).
BARCLAYS LIFE ASSURANCE COMPANY	LIMITED
(2) Check the appropriate box if a member (a) // (b) /X/	er of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization	n
Number of Shares Beneficially Owned by Each Reporting	(5) Sole Voting Power 42,052
Person With	(6) Shared Voting Power

	-
	(7) Sole Dispositive Power 42,052
	(8) Shared Dispositive Power -
(9) Aggregate 42,052	
(10) Check Box if the Aggregate Am	ount in Row (9) Excludes Certain Shares*
(11) Percent of Class Represented 0.00%	by Amount in Row (9)
(12) Type of Reporting Person*	
CUSIP No. 313586109	
(1) Names of Reporting Persons. I.R.S. Identification Nos. BARCLAYS BANK PLC	of above persons (entities only).
(2) Check the appropriate box if a (a) // (b) /X/	member of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organi England	zation
Number of Shares Beneficially Owned	(5) Sole Voting Power 281,564
by Each Reporting Person With	(6) Shared Voting Power -
	(7) Sole Dispositive Power 281,564
	(8) Shared Dispositive Power -
(9) Aggregate 281,564	
(10) Check Box if the Aggregate Am	ount in Row (9) Excludes Certain Shares*
(11) Percent of Class Represented 0.03%	
(12) Type of Reporting Person*	

BK	
CUSIP No. 313586109	
(1) Names of Reporting Persons.  I.R.S. Identification Nos. of above BARCLAYS CAPITAL SECURITIES LIMITE	
(2) Check the appropriate box if a member (a) // (b) /X/	of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization England.	
Number of Shares Beneficially Owned	(5) Sole Voting Power 28,019
by Each Reporting Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power 28,019
	(8) Shared Dispositive Power
(9) Aggregate 28,019	
(10) Check Box if the Aggregate Amount in	Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by Amoun 0.00%	nt in Row (9)
(12) Type of Reporting Person*	
CUSIP No. 313586109	
(1) Names of Reporting Persons.  I.R.S. Identification Nos. of above	ve persons (entities only).
BARCLAYS CAPITAL INC	
<pre>(2) Check the appropriate box if a member (a) / / (b) /X/</pre>	of a Group*
(3) SEC Use Only	

(4) Citizenship or Place of Organization U.S.A.	
Number of Shares Beneficially Owned	(5) Sole Voting Power 75,400
by Each Reporting Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power 75,400
	(8) Shared Dispositive Power
(9) Aggregate 75,400	
(10) Check Box if the Aggregate Amount in Ro	w (9) Excludes Certain Shares*
(11) Percent of Class Represented by Amount 0.01%	in Row (9)
(12) Type of Reporting Person*	
CUSIP No. 313586109   (1) Names of Reporting Persons.  I.R.S. Identification Nos. of above	persons (entities only).
BARCLAYS PRIVATE BANK & TRUST (ISLE	OF MAN) LIMITED
(2) Check the appropriate box if a member of (a) $//$ (b) $/X/$	a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization England.	
Number of Shares Beneficially Owned	(5) Sole Voting Power
by Each Reporting Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power
	(8) Shared Dispositive Power

(9) Aggregate	
(10) Check Box if the Aggregate Amount	in Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by Am 0.00%	ount in Row (9)
(12) Type of Reporting Person*  BK	
CUSIP No. 313586109	
(1) Names of Reporting Persons.  I.R.S. Identification Nos. of a	bove persons (entities only).
BARCLAYS PRIVATE BANK AND TRUST	(JERSEY) LIMITED
<pre>(2) Check the appropriate box if a memb (a) / / (b) /X/</pre>	er of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organizatio England	n
Number of Shares Beneficially Owned by Each Reporting	(5) Sole Voting Power 53,741
Person With	(6) Shared Voting Power -
	(7) Sole Dispositive Power 53,741
	(8) Shared Dispositive Power
(9) Aggregate 53,741	
(10) Check Box if the Aggregate Amount	in Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by Am 0.00%	ount in Row (9)
(12) Type of Reporting Person*	
CUSIP No. 313586109	

(1) Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). BARCLAYS BANK TRUST COMPANY LIMITED \_\_\_\_\_\_ (2) Check the appropriate box if a member of a Group\* (a) / / (b) /X/ (3) SEC Use Only (4) Citizenship or Place of Organization England \_\_\_\_\_\_ Number of Shares (5) Sole Voting Power Beneficially Owned by Each Reporting Person With (6) Shared Voting Power (7) Sole Dispositive Power (8) Shared Dispositive Power \_\_\_\_\_\_ (9) Aggregate \_\_\_\_\_ (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares\* \_\_\_\_\_ (11) Percent of Class Represented by Amount in Row (9) 0.00% (12) Type of Reporting Person\* BK \_\_\_\_\_\_ CUSIP No. 313586109 (1) Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). BARCLAYS BANK (Suisse) SA \_\_\_\_\_\_ (2) Check the appropriate box if a member of a Group\* (a) / / (b) /X/ -----(3) SEC Use Only \_\_\_\_\_\_ (4) Citizenship or Place of Organization Switzerland Number of Shares (5) Sole Voting Power Beneficially Owned 20,532 by Each Reporting

Person With	(6) Shared Voting Power -
	(7) Sole Dispositive Power 20,532
	(8) Shared Dispositive Power
(9) Aggregate 20,532	
(10) Check Box if the Aggregate Amount i	n Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by Amo	unt in Row (9)
(12) Type of Reporting Person*	
CUSIP No. 313586109	
(1) Names of Reporting Persons.  I.R.S. Identification Nos. of ab	ove persons (entities only).
BARCLAYS PRIVATE BANK LIMITED	
(2) Check the appropriate box if a member (a) // (b) /X/	r of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization England	
Number of Shares Beneficially Owned	(5) Sole Voting Power 55,450
by Each Reporting Person With	(6) Shared Voting Power
	(7) Sole Dispositive Power 55,450
	(8) Shared Dispositive Power
(9) Aggregate 55,450	
(10) Check Box if the Aggregate Amount i	n Row (9) Excludes Certain Shares*

(11) Percent of 0.01%	Class Represented by Amount in Row (9)
(12) Type of Re	porting Person*
ITEM 1(A).	NAME OF ISSUER FANNIE MAE
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 0 0
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, NA
	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105
ITEM 2(C).	
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
ITEM 2(E).	CUSIP NUMBER 313586109
ITEM 3. 13D-2(B), CHECK	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR WHETHER THE PERSON FILING IS A
(15 U.S (b) /X/ Bank as (c) // Insuran	or Dealer registered under Section 15 of the Act .C. 78o).  defined in section 3(a) (6) of the Act (15 U.S.C. 78c).  ce Company as defined in section 3(a) (19) of the Act .C. 78c).
<pre>(d) // Investm</pre>	ent Company registered under section 8 of the Investment Act of 1940 (15 U.S.C. 80a-8). ent Adviser in accordance with section 240.13d(b)(1)(ii)(E). e Benefit Plan or endowment fund in accordance with section -1(b)(1)(ii)(F).
(g) // Parent 240.13d	Holding Company or control person in accordance with section -1(b)(1)(ii)(G). gs association as defined in section 3(b) of the Federal Deposit
Insuran (i) // A churc company	ce Act (12 U.S.C. 1813).  h plan that is excluded from the definition of an investment under section 3(c)(14) of the Investment Company Act of 1940 C. 80a-3).
	in accordance with section 240.13d-1(b)(1)(ii)(J)
ITEM 1(A). FANNIE	
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 0 0
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS GLOBAL FUND ADVISORS

ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105
ITEM 2(C).	CITIZENSHIP U.S.A
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
ITEM 2(E).	CUSIP NUMBER 313586109
ITEM 3. 13D-2(B), CHECK	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR WHETHER THE PERSON FILING IS A
(15 U.S (b) // Bank as (c) // Insuran (15 U.S (d) // Investm Company (e) /X/ Investm (f) // Employe 240.13d (g) // Parent 240.13d (h) // A savin Insuran (i) // A churc company (15U.S.	or Dealer registered under Section 15 of the Act (3.C. 780). It defined in section 3(a) (6) of the Act (15 U.S.C. 78c). It dec Company as defined in section 3(a) (19) of the Act (3.C. 78c). It denotes the Company registered under section 8 of the Investment (4.C. 78c). It denotes the Act of 1940 (15 U.S.C. 80a-8). It denotes the Adviser in accordance with section 240.13d(b)(1)(ii)(E). It describes the Plan or endowment fund in accordance with section (1-1(b)(1)(ii)(F). It describes the Act (12 U.S.C. 1813). It describes the Act (14) of the Investment Company Act of 1940 (C. 80a-3). It describes the Act (15) (14) of the Investment Company Act of 1940 (C. 80a-3). It describes the Act (16) (17) (17) (17) (17)
ITEM 1(A).	NAME OF ISSUER FANNIE MAE
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 0 0
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Murray House 1 Royal Mint Court LONDON, EC3N 4HH
ITEM 2(C).	CITIZENSHIP England
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
ITEM 2(E).	CUSIP NUMBER 313586109
ITEM 3. 13D-2(B), CHECK	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR WHETHER THE PERSON FILING IS A

- (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h)  $//\,$  A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) ITEM 1(A). NAME OF ISSUER FANNIE MAE ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES ITEM 1(B). Ω \_\_\_\_\_\_ ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED \_\_\_\_\_ ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan \_\_\_\_\_ ITEM 2(C). CITIZENSHIP Japan \_\_\_\_\_ ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock ITEM 2(E). CUSIP NUMBER 313586109 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).(h) // A savings association as defined in section 3(b) of the Federal Deposit
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940

	.C. 80a-3). in accordance with section 240.13d-1(b)(1)(ii)(J)
ITEM 1(A).	NAME OF ISSUER FANNIE MAE
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 0 0
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS LIFE ASSURANCE COMPANY LIMITED
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Unicorn House 5th floor 252 Romford Road, Forest Gate London 37 9JB England
ITEM 2(C).	CITIZENSHIP England
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
ITEM 2(E).	CUSIP NUMBER 313586109
(a) // Broker (15 U.S) (b) /X/ Bank as (c) // Insurar (15 U.S) (d) // Investm Company (e) // Investm (f) // Employe 240.13c (g) // Parent 240.13c (h) // A savir Insurar (i) // A churc company (15U.S. (j) // Group,	or Dealer registered under Section 15 of the Act 3.C. 78o). Is defined in section 3(a) (6) of the Act (15 U.S.C. 78c). Ince Company as defined in section 3(a) (19) of the Act (3.C. 78c). Inner Company registered under section 8 of the Investment (7 Act of 1940 (15 U.S.C. 80a-8). Inner Adviser in accordance with section 240.13d(b)(1)(ii)(E). In Benefit Plan or endowment fund in accordance with section (d-1(b)(1)(ii)(F). It Holding Company or control person in accordance with section (d-1(b)(1)(ii)(G). Ings association as defined in section 3(b) of the Federal Depositince Act (12 U.S.C. 1813). In plan that is excluded from the definition of an investment (7 under section 3(c)(14) of the Investment Company Act of 1940 (C. 80a-3). In accordance with section 240.13d-1(b)(1)(ii)(J)
ITEM 1(A).	NAME OF ISSUER FANNIE MAE
	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 0 0
	NAME OF PERSON(S) FILING BARCLAYS BANK PLC
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE  54 Lombard Street  London, England EC3P 3AH

ITEM 2(C).	
	England 
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
ITEM 2(E).	CUSIP NUMBER 313586109
ITEM 3. 13D-2(B), CHECK	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR WHETHER THE PERSON FILING IS A
	or Dealer registered under Section 15 of the Act
(b) /X/ Bank as (c) // Insurar	s defined in section 3(a) (6) of the Act (15 U.S.C. 78c).  Acc Company as defined in section 3(a) (19) of the Act  3.C. 78c).
(d) // Investm	ment Company registered under section 8 of the Investment Act of 1940 (15 U.S.C. 80a-8).
(e) // Investm (f) // Employe	ment Adviser in accordance with section 240.13d(b)(1)(ii)(E). see Benefit Plan or endowment fund in accordance with section d-1(b)(1)(ii)(F).
(g) // Parent	Holding Company or control person in accordance with section $(i-1)(i)(i)(i)(i)$ .
	ngs association as defined in section $3(b)$ of the Federal Depositnce Act (12 U.S.C. 1813).
company	ch plan that is excluded from the definition of an investment under section 3(c)(14) of the Investment Company Act of 1940 .C. 80a-3).
·	in accordance with section 240.13d-1(b)(1)(ii)(J)
ITEM 1(A).	NAME OF ISSUER FANNIE MAE
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 0 0
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS CAPITAL SECURITIES LIMITED
	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 5 The North Colonmade Canary Wharf, London, England E14 4BB
ITEM 2(C).	
	TITLE OF CLASS OF SECURITIES  Common Stock
	CUSIP NUMBER 313586109
ITEM 3.	
	or Dealer registered under Section 15 of the Act
(b) /X/ Bank as	defined in section 3(a) (6) of the Act (15 U.S.C. 78c).  The company as defined in section 3(a) (19) of the Act

Edgar Filing: FEDERAL NATIONAL MORTGAGE ASSOCIATION FANNIE MAE - Form SC 13G (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (i) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER FANNIE MAE ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 0 ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS CAPITAL INC \_\_\_\_\_\_ ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 200 Park Ave NY, NY 10166 \_\_\_\_\_\_ ITEM 2(C). CITIZENSHIP U.S.A. ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock \_\_\_\_\_ \_\_\_\_\_ ITEM 2(E). CUSIP NUMBER 313586109 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) /X/ Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) // Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).

- (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c).
- (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
- (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).
- (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3).
- (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)
- TTEM 1(A). NAME OF ISSUER FANNIE MAE

ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 0 0
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS PRIVATE BANK & TRUST (ISLE OF MAN) LIMITED
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 4th Floor, Queen Victoria House Isle of Man, IM99 IDF
ITEM 2(C).	CITIZENSHIP England
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
ITEM 2(E).	CUSIP NUMBER 313586109
ITEM 3. 13D-2(B), CHECK	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR WHETHER THE PERSON FILING IS A
(c) // Insuran	s defined in section 3(a) (6) of the Act (15 U.S.C. 78c). Ince Company as defined in section 3(a) (19) of the Act S.C. 78c). Inent Company registered under section 8 of the Investment If Act of 1940 (15 U.S.C. 80a-8). Inent Adviser in accordance with section 240.13d(b)(1)(ii)(E). Inent Benefit Plan or endowment fund in accordance with section Including Company or control person in accordance with section Including Company or control person in accordance with section Including Company or control person in accordance with section Including Company or control person in accordance with section Including Company or control person in accordance with section Including Company or control person in accordance with section Including Company or control person in accordance with section Including Company or control person in accordance with section Including Company or control person in accordance with section Including Company or control person in accordance with section 3(b) of the Federal Depositance Act (12 U.S.C. 1813). In accordance with section 240.13d-1(b) (1) (ii) (J)  NAME OF ISSUER FANNIE MAE
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 0 0
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS PRIVATE BANK AND TRUST (JERSEY) LIMITED
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 39/41 Broad Street, St. Helier Jersey, Channel Islands JE4 8PU
ITEM 2(C).	
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock

ITEM 2(E).	CUSIP NUMBER 313586109
ITEM 3. 13D-2(B), CHECK	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR WHETHER THE PERSON FILING IS A
	or Dealer registered under Section 15 of the Act .C. 78o).
(c) // Insuran	defined in section 3(a) (6) of the Act (15 U.S.C. 78c). ce Company as defined in section 3(a) (19) of the Act .C. 78c).
(d) // Investme	ent Company registered under section 8 of the Investment Act of 1940 (15 U.S.C. 80a-8).
(f) // Employe	ent Adviser in accordance with section 240.13d(b)(1)(ii)(E). e Benefit Plan or endowment fund in accordance with section
(g) // Parent	-1(b)(1)(ii)(F). Holding Company or control person in accordance with section $-1$ (b)(1)(ii)(G).
Insuran	gs association as defined in section 3(b) of the Federal Deposice Act (12 U.S.C. 1813).
company	h plan that is excluded from the definition of an investment under section 3(c)(14) of the Investment Company Act of 1940 C. 80a-3).
(j) // Group,	in accordance with section 240.13d-1(b)(1)(ii)(J)
ITEM 1(A).	NAME OF ISSUER FANNIE MAE
 ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 0 0
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS BANK TRUST COMPANY LIMITED
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 54 Lombard Street London, EC3P 3AH, England
ITEM 2(C).	CITIZENSHIP England
ITEM 2(D).	TITLE OF CLASS OF SECURITIES  Common Stock
ITEM 2(E).	CUSIP NUMBER 313586109
ITEM 3. 13D-2(B), CHECK	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR WHETHER THE PERSON FILING IS A
	or Dealer registered under Section 15 of the Act
(b) /X/ Bank as (c) // Insuran	.C. 78o).  defined in section 3(a) (6) of the Act (15 U.S.C. 78c).  ce Company as defined in section 3(a) (19) of the Act
(d) // Investme	.C. 78c). ent Company registered under section 8 of the Investment Act of 1940 (15 U.S.C. 80a-8).
(e) // Investm (f) // Employe	ent Adviser in accordance with section $240.13d(b)(1)(ii)(E)$ . e Benefit Plan or endowment fund in accordance with section $-1(b)(1)(ii)(F)$ .

```
(g) // Parent Holding Company or control person in accordance with section
      240.13d-1(b)(1)(ii)(G).
(h) // A savings association as defined in section 3(b) of the Federal Deposit
      Insurance Act (12 U.S.C. 1813).
(i) // A church plan that is excluded from the definition of an investment
      company under section 3(c)(14) of the Investment Company Act of 1940
      (15U.S.C. 80a-3).
(i) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)
            NAME OF ISSUER
            FANNIE MAE
ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES
ITEM 2(A). NAME OF PERSON(S) FILING
             BARCLAYS BANK (Suisse) SA
______
ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE
10 rue d'Italie
CH-1204 Geneva
Switzerland
______
ITEM 2(C). CITIZENSHIP
                   Switzerland
_____
ITEM 2(D). TITLE OF CLASS OF SECURITIES
                   Common Stock
_____
                                 _____
ITEM 2(E).
            CUSIP NUMBER
                   313586109
_____
ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR
13D-2(B), CHECK WHETHER THE PERSON FILING IS A
(a) // Broker or Dealer registered under Section 15 of the Act
      (15 U.S.C. 78o).
(b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
(c) // Insurance Company as defined in section 3(a) (19) of the Act
      (15 U.S.C. 78c).
(d) // Investment Company registered under section 8 of the Investment
      Company Act of 1940 (15 U.S.C. 80a-8).
(e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
(f) // Employee Benefit Plan or endowment fund in accordance with section
      240.13d-1(b)(1)(ii)(F).
(g) // Parent Holding Company or control person in accordance with section
      240.13d-1(b)(1)(ii)(G).
(h) // A savings association as defined in section 3(b) of the Federal Deposit
      Insurance Act (12 U.S.C. 1813).
(i) // A church plan that is excluded from the definition of an investment
      company under section 3(c)(14) of the Investment Company Act of 1940
      (15U.S.C. 80a-3).
(i) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J)
          NAME OF ISSUER
FANNIE MAE
TTEM 1(A).
ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES
ITEM 2(A). NAME OF PERSON(S) FILING
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Edgar Filing: FEDERAL NATIONAL MORTGAGE ASSOCIATION FANNIE MAE - Form SC 13G BARCLAYS PRIVATE BANK LIMITED ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 59/60 Grosvenor Street London, WIX 9DA England \_\_\_\_\_\_ ITEM 2(C). CITIZENSHIP England ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock ITEM 2(E). CUSIP NUMBER 313586109 ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) ITEM 4. OWNERSHIP Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1. (a) Amount Beneficially Owned: 50,719,216 (b) Percent of Class: 5.21% (c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote 44,528,555

(ii) shared power to vote or to direct the vote

\_\_\_\_\_

(iii) sole power to dispose or to direct the disposition of 44,578,655 \_\_\_\_\_\_

(iv) shared power to dispose or to direct the disposition of

\_\_\_\_\_\_

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. //

- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

  The shares reported are held by the company in trust accounts for the
  economic benefit of the beneficiaries of those accounts. See also

  Items 2(a) above.
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY Not applicable
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable
- ITEM 9. NOTICE OF DISSOLUTION OF GROUP  $\hbox{Not applicable}$

#### ITEM 10. CERTIFICATION

(a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1 (b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

 February 13, 2004
Date
 Signature
Nancy Yeung Manager of Global Accounting

Name/Title