

Edgar Filing: PRG SCHULTZ INTERNATIONAL INC - Form SC 13G/A

PRG SCHULTZ INTERNATIONAL INC
Form SC 13G/A
February 13, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G/A

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13-d(1) (b) (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
(Amendment No. 5)

PRG-Schultz International, Inc.

(Name of Issuer)

Common Stock, no par value per share

(Title and Class of Securities)

69357C 10 7

(CUSIP Number)

December 31, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which would
alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange
Act of 1934 or otherwise subject to the liabilities of that section of the Act
but shall be subject to all other provisions of the Act (however, see the
Notes).

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CUSIP NO. 69357C 10 7

13G/A

- (1) Names of Reporting Persons
I.R.S. Identification No. of Above Persons (Entities Only)

John M. Cook

- (2) Check the Appropriate Box if a Member of a Group

(a) -----.
(b) -----.

- (3) SEC Use Only

- (4) Citizenship or Place of Organization

United States

Number of	(5)	Sole Voting Power	-	3,982,400(1)
Shares				
Beneficially	(6)	Shared Voting Power	-	785,139(2)
Owned by				
Each	(7)	Sole Dispositive Power	-	3,982,400(1)
Reporting				
Person With	(8)	Shared Dispositive Power	-	785,139(2)

- (9) Aggregate Amount Beneficially Owned by Each Reporting Person

4,767,539(1)(2)

- (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares .

- (11) Percent of Class Represented by Amount in Row 9

9.7 percent(1)(2)

- (12) Type of Reporting Person

IN

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CUSIP NO. 69357C 10 7

13G/A

- (1) Includes 2,599,332 shares of Common Stock owned directly and 697,618 shares held by the Cook Family Limited Partnership, of which Mr. Cook is the General Partner. Includes 86,159 shares held by the Cook Family 1999 Grantor Retained Annuity Trust, of which Mr. Cook is trustee and has sole investment and voting power with respect to such shares. Includes 60,000 shares held by the M. Lucy Cook Family 2001 Grantor Retained Annuity Trust, for which Mr. Cook is trustee and has sole investment and voting power with respect to such shares. Excludes 229,565 shares held by the John and Lucy Cook 1999 Charitable Remainder Unitrust, of which Mr. Cook and his spouse are the beneficiaries. Excludes 958,832 shares held by the John M. Cook Grantor Retained Annuity Trust, of which Mr. Cook is the sole beneficiary. Also includes 539,291 shares subject to options that are currently exercisable or exercisable within 60 days of December 31, 2001.
- (2) Includes 695,139 shares held by Mr. Cook's spouse. Includes 90,000 shares held by the John M. Cook Family 2001 Grantor Retained Annuity Trust, for which M. Lucy Cook, Mr. Cook's spouse, is trustee and has sole investment and voting power with respect to such shares. Excludes 958,832 shares held by the M. Lucy Cook Grantor Retained Annuity Trust, of which the spouse of Mr. Cook is the sole beneficiary.

3

CUSIP NO. 69357C 10 7

13G/A

Item 1(a). Name of Issuer:

PRG-Schultz International, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

2300 Windy Ridge Parkway, Suite 100 - North Tower
Atlanta, GA 30339-8426

Item 2(a). Name of Person Filing:

See item (1) of the cover pages

Item 2(b). Address of Principal Business Office:

2300 Windy Ridge Parkway, Suite 100 - North Tower
Atlanta, GA 30339-8426

Item 2(c). Citizenship:

See item (4) of cover pages

Item 2(d). Title of Class of Securities:

Common Stock, No Par Value Per Share

Item 2(e). CUSIP Number:

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69357C 10 7

Item 3. Not applicable

Item 4. Ownership.

(a) Amount beneficially owned:

See item (9) of cover pages

(b) Percent of Class:

See item (11) of cover pages

4

CUSIP NO. 69357C 10 7

13G/A

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

See item (5) of cover pages

(ii) shared power to vote or to direct the vote:

See item (6) of cover pages

(iii) sole power to dispose or to direct the disposition of:

See item (7) of cover pages

(iv) shared power to dispose or to direct the disposition of:

See item (8) of cover pages

Item 5. Ownership of Five Percent or Less of a Class:

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:

Not applicable

Item 8. Identification and Classification of Members of the Group:

Not applicable

Item 9. Notice of Dissolution of Group:

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Not applicable

Item 10. Certification:

Not Applicable

5

CUSIP NO. 69357C 10 7

13G/A

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2002

(Date)

/s/ John M. Cook

(Signature)

John M. Cook

(Name/Title)

6

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