Edgar Filing: PEROTTI JOHN F - Form 4

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| Form 4 | | | | | | | | | | | |
|--|--|---|---|--|------------------------|----------------|---|---|--|---|--|
| Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti | ORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See InstructionFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | Number: 3235-02 Number: January 3 Expires: 20 Estimated average burden hours per response | | | |
| (Print or Type R | esponses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> PEROTTI JOHN F | | | 2. Issuer Name and Ticker or Trading Symbol SALISBURY BANCORP INC [SAL] | | | | g | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) 131 SHARO | (Mo | 3. Date of Earliest Transaction (Month/Day/Year) 05/12/2010 | | | | | X_Director10% Owner Officer (give titleOther (specify below) below) | | | | |
| | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| SHARON, C | CT 06069 | | | | | | | Form filed by M Person | More than One Re | eporting | |
| (City) | (State) (Z | Zip) | Table I | - Non-De | rivative S | ecuri | ties Ac | quired, Disposed o | f, or Beneficial | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Da any (Month/Day/ | ate, if Year) | 3. Transactio Code (Instr. 8) Code V | Disposed (Instr. 3, | (A) o of (D |) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 05/12/2010 | | | A | 120 | A | \$ 0 | 422.366 | D (1) (4) | | |
| Common Stock | | | | | | | | 9,514 | D (2) | | |
| Common Stock | | | | | | | | 1,100 | Ι | Wife <u>(3)</u> | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Titl Amou Under Secur (Instr. | unt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|--|---|---------------------|--------------------|--|--|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | | | |
|---|----------|---------------|---------|-------|--|--|--|--|--|
| T O T T T | Director | 10% Owner | Officer | Other | | | | | |
| PEROTTI JOHN F 131 SHARON MOUNTAII SHARON, CT 06069 | N ROAD | Х | | | | | | | |
| Signatures | | | | | | | | | |
| /s/ John Francis Perotti | 05/12/20 | 10 | | | | | | | |
| **** | р. | | | | | | | | |

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Self
- (2) Joint Tenant
- (3) The reporting person disclaims beneficial ownership of these securities. This report should not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purposes
- (4) Includes shares acquired upon reinvestment of dividends pursuant to the Salisbury Bancorp, Inc. Dividend Reinvestment and Stock Purchase Plan

Remarks:

***In accordance with the Directors Stock Retainer Plan of Salisbury Bancorp, Inc. ("The Company"), one hundred twenty (1 shares of the Company's common stock were granted to John F. Perotti at \$23.81 per share which represents the value of the Company's common stock on May 11, 2010 the last trading day preceding the grant date.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.