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WAUSAU PAI Form 4 July 05, 2006	PER CORP.							
FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549OMB M.Check this box if no longer subject to Section 16. Form 4 or 						OMB Number: Expires: Estimated burden hou response	irs per	
(Print or Type Res 1. Name and Add HOWATT TH	ress of Reporting P	Symbol	Name and AU PAPE		-	5. Relationship o Issuer		
(Last) 100 PAPER PI	· · · ·	iddle) 3. Date of (Month/Da 06/30/20	-	ansaction		_X_ Director _X_ Officer (giv below)		6 Owner
MOSINEE, W	(Street) /I 54455		ndment, Dat th/Day/Year)	-		6. Individual or J Applicable Line) _X_ Form filed by Form filed by J Person		erson
(City)	(State) (2	Zip) Table	e I - Non-D	erivative S	ecurities A	equired, Disposed o	f, or Beneficia	lly Owned
	2. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4)	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial
No Par Value Common Stock						9,313 <u>(1)</u>	I	401(k) Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and A Underlying S (Instr. 3 and -
				Code V	(A) (D)	Date Exercisable Expiration Date	Title
Common Stock Equivalent Units	\$ 0 <u>(2)</u>	06/30/2006		A V	278.2194	08/08/1988(<u>3)</u> 08/08/1988(<u>3)</u>	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
I. O. I.	Director	10% Owner	Officer	Other		
HOWATT THOMAS J 100 PAPER PLACE MOSINEE, WI 54455	Х		President & CEO			
Signatures						

Sherri L. Craker, Attorney-in-Fact 07/05/2006

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Estimated amount. Represents an unallocated interest in a 401(k) common stock investment fund.
- (2) Converts to common stock on a one-for-one basis.
- (3) Stock equivalent units accrued under the Wausau Paper Deferred Compensation Plan for Directors; the value of the units is paid in cash at Director's termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.