ADVANCED INTEGRATED MANAGEMENT SERVICES INC
Form 8-K
March 23, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT Pursuant
to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): March 23, 2005

AIMSI TECHNOLOGIES, INC.
(Exact Name of Registrant as Specified in Its Charter)

Utah
(State or Other Jurisdiction of Incorporation)

0-30685	87-0305395
(Commission File Number)	(I.R.S. Employer Identification No.)

702 South Illinois Avenue, Suite 203
Oak Ridge, TN 37830
(Address of Principal Executive Offices)

713-271-2118
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

|_| Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

|_| Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

|_| Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

|_| Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01 Entry into a Material Definitive Agreement

On March 23, 2005, we issued a press release announcing our recently completed $3.5 million line of credit with Commerce Funding Corporation. Under the line of credit, we have available up to $3.5 million working capital financing, which is limited to 90% of qualified government receivables and 80% of qualified commercial accounts receivable. The facility bears interest at 1.5% over prime and 1% per month processing fees. The term of the agreement is one year and is automatically renewable if not otherwise cancelled by us. A copy of the press release is attached as exhibit 99.1 to this current report on Form 8-K.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit No.	Description
99.1	Press Release

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AIMSI TECHNOLOGIES, INC.

Date: March 23, 2005 By: /s/ Reginald Hall

Reginald Hall
Chief Executive Officer and Chairman