Citizens Community Bancorp Inc.

Form 3

September 11, 2006

(Print or Type Responses)

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement Citizens Community Bancorp Inc. [CZWI] A Ashley Brian Paul (Month/Day/Year) 09/11/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O CITIZENS COMMUNITY (Check all applicable) BANCORP, INC., 310 W. **TIENKEN** Director 10% Owner (Street) Officer \_X\_ Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Senior VP, Community Plus Div. \_X\_ Form filed by One Reporting Person **ROCHESTER** \_ Form filed by More than One HILLS, MIÂ 48314 Reporting Person (City) (State) (Zip)

#### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I)

(Instr. 5) Â Common Stock 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Derivative	Security:	

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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of Shares (I)

(Instr. 5)

# **Reporting Owners**

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer Other

Â

Senior VP, Community Plus Div.

Â

Ashley Brian Paul

C/O CITIZENS COMMUNITY BANCORP, INC.

310 W. TIENKEN

ROCHESTER HILLS, MIÂ 48314

**Signatures** 

/s/ James G. 09/11/2006 Cooley, POA

\*\*Signature of Reporting Date

Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).