

IMPERIAL CAPITAL BANCORP, INC.

Form 4

November 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LODWICK LYLE C

(Last) (First) (Middle)

C/O IMPERIAL CAPITAL BANCORP, INC., 888 PROSPECT STREET, SUITE 110

(Street)

LA JOLLA, CA 92037

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IMPERIAL CAPITAL BANCORP, INC. [IMP]

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec.Managing Director - COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/09/2007		P	600 A \$ 18.67	600	D	
Common Stock	11/09/2007		P	500 A \$ 19	1,100	D	
Common Stock	11/09/2007		P	1,300 A \$ 18.95	2,400	D	
Common Stock	11/09/2007		P	3,600 A \$ 19.45	6,000	D	
	11/09/2007		P	1,000 A	7,000	D	

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Common Stock						\$ 18.91		
Common Stock	11/09/2007		P	607	A	\$ 18.78	7,607	D
Common Stock	11/09/2007		P	200	A	\$ 19.14	7,807	D
Common Stock	11/09/2007		P	1,300	A	\$ 19.31	9,107	D
Common Stock	11/09/2007		P	893	A	\$ 19.38	10,000	D
Common Stock							3,319	I By SERP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Priority Derivative Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 30.75					(1) 08/08/2017	Common Stock	10,000	
Stock Option (Right to Buy)	\$ 48.46					12/19/2005 12/19/2015	Common Stock	12,500	
Stock Option (Right to Buy)	\$ 54.25					08/08/2005 08/08/2015	Common Stock	35,000	

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LODWICK LYLE C C/O IMPERIAL CAPITAL BANCORP, INC. 888 PROSPECT STREET, SUITE 110 LA JOLLA, CA 92037			Exec.Managing Director - COO	

Signatures

/s/ Lyle C.
Lodwick

11/14/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting schedule is as follows: one-third on August 8, 2008, one-third on August 8, 2009, and one-third on August 8, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.