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	ETROLEUM CO										
Form 4 May 16, 2010	6										
									OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check thi if no long subject to Section 10 Form 4 or Form 5		F CHANGES IN BENEFICIAL OWN SECURITIES						Expires: Estimated a burden hou response	irs per		
obligatior may conti <i>See</i> Instru 1(b).	inue. Section 17(a		ic Uti	lity Hold	ing Com	pany	Act of	e Act of 1934, f 1935 or Section 40	n		
(Print or Type R	Responses)										
1. Name and Address of Reporting Person <u>*</u> Nocchiero Anthony J			2. Issuer Name and Ticker or Trading Symbol CALLON PETROLEUM CO [CPE]				-	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	iddle) 3. Da	3. Date of Earliest Transaction				(Check all applicable)				
	OUSTRIES HOLD RKWAY NORTH	DINGS, 05/1	nth/Da 12/20	ay/Year) 916				X Director Officer (give below)		6 Owner er (specify	
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 					
DEERFIELI	D, IL 60015							Form filed by M Person	Iore than One Re	eporting	
(City)	(State) (A	Zip)	Table	I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed of	, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ŕ	Code	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	05/15/2016	05/15/2016		M	Amount 11,671	(D) A	<u>(1)</u>	99,033	D		
Common Stock	05/14/2016	05/14/2016		М	4,183	А	<u>(1)</u>	103,216	D		
Common Stock	05/15/2016	05/15/2016		М	4,990	A	<u>(1)</u>	108,206	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number orDerivative Securities (A) or Dis (D) (Instr. 3, 4	Acquired sposed of	6. Date Exer Expiration D (Month/Day	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2013 RSU - Stock (2)	<u>(1)</u>	05/15/2016		М		11,671	(3)	(3)	Common Stock	11,671
2014 RSU - Stock (2)	<u>(1)</u>	05/14/2016		М		4,183	<u>(4)</u>	(4)	Common Stock	4,183
2015 RSU - Stock (2)	<u>(1)</u>	05/15/2016		М		4,990	(5)	(5)	Common Stock	4,990
2016 RSU - Stock (2)	<u>(1)</u>	05/12/2016		А	12,329		(6)	<u>(6)</u>	Common Stock	12,329

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Nocchiero Anthony J C/O CF INDUSTRIES HOLDINGS, INC. 4 PARKWAY NORTH, SUITE 400 DEERFIELD, IL 60015	Х					
Signatures						

Clay V. Bland as	05/16/2016
Attorney-in-fact	03/10/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock units convert into common stock on a one-for-one basis.

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- (2) These units/shares are subject to three-year ratable vesting with one-third vesting on each anniversary date following the grant date.
- (3) On May 15, 2013, the reporting person was granted 35,014 restricted stock units with one-third vesting on each anniversary date following the grant date.
- (4) On May 14, 2014, the reporting person was granted 12,550 restricted stock units with one-third vesting on each anniversary date following the grant date.
- (5) On May 15, 2015, the reporting person was granted 14,970 restricted stock units with one-third vesting on each anniversary date following the grant date.
- (6) On May 12, 2016, the reporting person was granted 12,329 restricted stock units with one-third vesting on each anniversary date following the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.