GENOVA PAUL S Form 4/A March 16, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **GENOVA PAUL S**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

WIRELESS TELECOM GROUP

INC [WTT]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

_X__ Director 10% Owner Other (specify X_ Officer (give title

(Month/Day/Year) 11/24/2009

President, CFO and CEO

C/O WIRELESS TELECOM GROUP, INC., 25 EASTMANS ROAD

> (Street) 4. If Amendment, Date Original

> > (Month/Day/Year)

Filed(Month/Day/Year) Applicable Line)

11/27/2009

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

6. Individual or Joint/Group Filing(Check

PARSIPPANY, NJ 07054

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

(Instr. 8)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(Instr. 4)

(A)

(Instr. 3, 4 and 5)

Reported Transaction(s) (Instr. 3 and 4)

Following

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: GENOVA PAUL S - Form 4/A

Security (Instr. 3)	or Exercise Price of Derivative Security	, ,	any (Month/Day/Year)	Code (Instr. 8	3)	Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Year)	(Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 0.7749	11/24/2009		A		500,000		<u>(1)</u>	11/24/2019(2)	Common Stock	500,00

5. Number of

6. Date Exercisable and

Expiration Date

7. Title and Amount o

Underlying Securities

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
GENOVA PAUL S				
C/O WIRELESS TELECOM GROUP, INC.	X		Procident CEO and CEO	
25 EASTMANS ROAD	Λ		President, CFO and CEO	
PARSIPPANY, NJ 07054				

Signatures

1. Title of 2.

/s/ Paul Genova 03/08/2010

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

3. Transaction Date 3A. Deemed

Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The options will fully vest and become exercisable upon the date on which the Board of Directors (the "Board") of Wireless Telecom

 Group Inc. (the "Issuer") shall have determined that certain performance milestones have been achieved by the Issuer during the fiscal year ending December 31, 2010 or the date on which a "Change-of-Control" (as defined in the Stock Option Agreement dated April 11, 2008 (the "Option Agreement")) of the Issuer is consummated, subject to certain restrictions set forth in the Option Agreement.
- (2) The options may expire earlier than this date if the Reporting Person ceases to be employed by the Issuer, whether voluntarily, involuntarily or by reason of the Reporting Person's death, as set forth in the Option Agreement.

Remarks:

This amendment no. 1 to the Form 4 filed for Paul Genova (the "Reporting Person") on November 27, 2009 is being amended reflect certain changes to the vesting and expiration information previously provided.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2