IRSA INVESTMENTS & REPRESENTATION Form 6-K May 20, 2016	NS INC		
SECURITIES AND EXCHANGE COMMISSI Washington, D.C. 20549	ION		
FORM 6-K		•	
REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a-16 OR 15b-16 OF THE SECURITIES EXCHANGE ACT OF 193		•	
For the month of May, 2016			
IRSA Inversiones y Representaciones Socieda (Exact name of Registrant as specified in its ch		•	
IRSA Investments and Representations Inc. (Translation of registrant's name into English)			
Republic of Argentina (Jurisdiction of incorporation or organization)		•	
Bolívar 108 (C1066AAB) Buenos Aires, Argentina (Address of principal executive offices)			
Form 20-F x Form 40-F o		•	
Indicate by check mark whether the registrant be furnishing the information to the Commission p			
Yes o No x			

IRSA INVERSIONES	Y REPRESENTACIONES	SOCIEDAD	ANÓNIMA
(THE "COMPANY")			

REPORT ON FORM 6-K

Attached is an English translation of the letter dated May 19, 2016 filed by the Company with the Comisión Nacional de Valores and Mercado de Valores de Buenos Aires S.A.:

By letter dated May 19th, 2016, the Company reported that the Board of Directors has clarified that from the reserve for future dividends allotted upon the resolution of the Annual Ordinary and Extraordinary Meeting held on November 26th, 2015, it shall be deducted the amount corresponding to 5% (five percent) for the constitution of the legal reserve. Additionally, it has been informed that such resolution shall be taken into consideration at the Annual Ordinary Meeting to be convened for the treatment of the financial statements as of June 30th, 2016.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

IRSA Inversiones y Representaciones Sociedad Anónima

By: /S/ Saúl Zang Name: Saúl Zang

Title: Responsible for the Relationship with the

Markets

Dated: May 20, 2016