HOVNANIAN ARA K

Form 4 June 30, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

Issuer

January 31, Expires: 2005

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5. Relationship of Reporting Person(s) to

(Check all applicable)

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

HOVNANIAN ENTERPRISES INC

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

[HOV]

1(b).

(Print or Type Responses)

HOVNANIAN ARA K

1. Name and Address of Reporting Person *

(Last)	(First)	(Middle)		of Earliest Transaction /Day/Year)				_X_ Director _X_ Officer (giv				
10 HIGHWAY 35		06/28/2005					below) President and CEO					
					endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
RED BANI	K, NJ 07701							Form filed by More than One Reporting Person				
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transaction Code (Instr. 8)	4. Securiti or(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A Common Stock	06/28/2005			S	77,500	D	\$ 66	1,638,600 (1)	I	Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest		
Class A Common	06/28/2005			S	4,600	D	\$ 66.01	1,634,000 (1)	I	Held as trustee of		

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Stock							the KSH 2004 GRAT in which Reporting Person has a potential remainder interest
Class A Common Stock	06/28/2005	S	100	D	\$ 66.02	1,633,900 <u>(1)</u> I	Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest
Class A Common Stock	06/28/2005	S	200	D	\$ 66.07	1,633,700 <u>(1)</u> I	Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest
Class A Common Stock	06/28/2005	S	3,300	D	\$ 66.08	1,630,400 (1) I	Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest
Class A Common Stock	06/29/2005	S	33,200	D	\$ 66	1,597,200 <u>(1)</u> I	Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest

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Class A Common Stock	1,530,420	D					
Class A Common Stock	236,346	I	Held by the Ara K. Hovnanian 2004 GRAT				
Class A Common Stock	33,060	I	Held by estate of son Alton				
Class A Common Stock	13,974	I	Held by son Alexander				
Class A Common Stock	6,700	I	Held by daughter Serena				
Class A Common Stock	16,700	I	Held by wife				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.							

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> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	unt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	rities	(Instr. 5)
	Derivative				Securities			(Instr	. 3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									A	
									Amount	
						Date	Expiration	T:41-	or Namel	
						Exercisable	Date		Number	
				C-J- V	(A) (D)				of	
				Code V	(A) (D)				Shares	

Reporting Owners

Relationships

Reporting Owner Name / Address

Reporting Owners 3

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Director 10% Owner Officer Other

HOVNANIAN ARA K 10 HIGHWAY 35 RED BANK, NJ 07701

X Y President and CEO

Signatures

Nancy A. Marrazzo 06/30/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the (1) inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4