

HOVNANIAN ENTERPRISES INC
 Form 4
 July 07, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HOVNANIAN ARA K

2. Issuer Name and Ticker or Trading Symbol
 HOVNANIAN ENTERPRISES INC
 [HOV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 10 HIGHWAY 35
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/06/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

RED BANK, NJ 07701
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Class A Common Stock | 07/06/2005 | | S | 40,200 D | \$ 66 1,557,000 ⁽¹⁾ | I | Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest |
| Class A Common | 07/06/2005 | | S | 3,000 D | \$ 66.02 1,554,000 ⁽¹⁾ | I | Held as trustee of |

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| Stock | | | | | | | the KSH 2004 GRAT in which Reporting Person has a potential remainder interest |
|----------------------------|------------|---|--------|---|-------------|----------------------|---|
| Class A Common Stock | 07/06/2005 | S | 10,000 | D | \$ 66.05 | 1,544,000 <u>(1)</u> | I Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest |
| Class A Common Stock | 07/06/2005 | S | 5,000 | D | \$ 66.08 | 1,539,000 <u>(1)</u> | I Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest |
| Class A Common Stock | 07/06/2005 | S | 9,600 | D | \$ 66.09 | 1,529,400 <u>(1)</u> | I Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest |
| Class A Common Stock | 07/06/2005 | S | 23,000 | D | \$ 66.1 | 1,506,400 <u>(1)</u> | I Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest |

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| | | | | | | | | |
|----------------------------|------------|---|-------|---|-------------|--------------------------|---|---|
| Class A Common Stock | 07/06/2005 | S | 1,400 | D | \$ 66.11 | 1,505,000 ⁽¹⁾ | I | Held as trustee of the KSH 2004 GRAT in which Reporting Person has a potential remainder interest |
| Class A Common Stock | | | | | | 1,530,420 | D | |
| Class A Common Stock | | | | | | 236,346 | I | Held by the Ara K. Hovnanian 2004 GRAT |
| Class A Common Stock | | | | | | 33,060 | I | Held by estate of son Alton |
| Class A Common Stock | | | | | | 13,974 | I | Held by son Alexander |
| Class A Common Stock | | | | | | 6,700 | I | Held by daughter Serena |
| Class A Common Stock | | | | | | 16,700 | I | Held by wife |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

