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Flaherty & Crumrine PREFERRED INCOME OPPORTUNITY FUND INC
Form NSAR-B
January 29, 2007

PAGE 1
000 B000000 11/30/2006
000 C000000 882071
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 FLAHERTY&CRUMRINE PFD INCOME OPPTY FUND INC
001 B000000 811-06495
001 C000000 6267957300
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720
002 B000000 PASADENA
002 C000000 CA
002 D010000 91101
003 000000 N
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006 000000 N
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007 C010100 1
008 A000001 FLAHERTY & CRUMRINE INCORPORATED
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008 C000001 801-19384
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010 A000001 PFPC INC.
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013 A000001 KPMG LLP
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015 A000001 PFPC TRUST COMPANY
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PAGE 2
019 B000000 0
020 A000001 GOLDMAN SACHS & CO.
020 B000001 13-5108880
020 C000001 26
020 A000002 LEHMAN BROTHERS SECURITIES
020 B000002 13-2518466

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020 C000002 25
020 A000003 MITCHELL SECURITIES
020 B000003 13-3849153
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022 B000003 13-5108880
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022 A000004 MERRILL LYNCH & CO INC
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022 A000006 HSBC SECURITIES INC.
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022 A000007 JPMORGAN CHASE & CO
022 B000007 13-3224016
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022 A000008 MORGAN STANLEY & CO. INC
022 B000008 13-2655998
022 C000008 13205
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022 A000009 INTERCAPITAL SECURITIES
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022 A000010 DEUTSCHE BANK
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PAGE 3
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025 A000001 GOLDMAN SACHS & CO.
025 B000001 13-5108880
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025 B000003 13-2518466
025 C000003 E
025 D000003 4774
025 A000004 MERRILL LYNCH & CO INC

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042 B000000 0
 042 C000000 0
 042 D000000 0
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 042 F000000 0
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 PAGE 5
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 055 A000000 Y
 055 B000000 N
 056 000000 Y
 057 000000 N
 058 A000000 N
 059 000000 Y

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060 A000000 Y
060 B000000 Y
061 000000 0
062 A000000 N
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062 C000000 0.0
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062 F000000 0.0
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062 J000000 0.0
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PAGE 6

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063 B000000 0.0
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066 F000000 Y
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070 N010000 Y

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| | | | |
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| 070 | Q010000 | N | |
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|-----|---------|--------------------------------|
| 074 | K000000 | 0 |
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| 081 | B000000 | 0 |
| | PAGE | 9 |
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| 086 | B020000 | 0 |
| 086 | C010000 | 0 |
| 086 | C020000 | 0 |

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| | | |
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| 086 | D020000 | 0 |
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| 088 | C000000 | N |
| 088 | D000000 | Y |
| SIGNATURE | BRIAN CURRAN | |
| TITLE | ASSISTANT TREASURER | |