Cosan Ltd. Form 6-K August 30, 2012

FORM 6-K SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of August, 2012

Commission File Number: 1-33659

COSAN LIMITED (Translation of registrant's name into English)

Av. Juscelino Kubitschek, 1726 – 6th floor São Paulo, SP 04543-000 Brazil (Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form X Form 20-F 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No X

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No X

COSAN LIMITED

Item

1. Notice to shareholders dated August 29, 2012 regarding dividends

COSAN LIMITED BDR Issuer Corp. Taxpayer ID (CNPJ): 08.887.330/0001-52

NOTICE TO SHAREHOLDERS

COSAN LIMITED (NYSE: CZZ, BM&FBovespa: CZLT11), announces to shareholders that, in Board of Directors meeting held on August 29, 2012, it was approved the distribution of the total amount of dividends to be received from Cosan S.A. Indústria e Comércio on August 28, 2012, in accordance with the following terms:

- i. shareholders will receive payment of dividends relative to the 2012 fiscal year ended on March 31, 2012, in the total amount of US\$77,385,210.58 (seventy seven million, three hundred and eight five thousand, two hundred and ten United States Dollars and fifty eight cents), corresponding to US\$0.285884067 per class A and/or B shares or the equivalent in Brazilian Reais to the holders of Brazilian Depositary Receipts (BDRs), which may be subject to withholding by the depositary bank, pursuant to the applicable legislation.
 - ii. the dividend is payable to shareholders of record at the close of September 10, 2012;
 - iii. for BDR holders, the dividend is payable to shareholders of record at the close of September 05, 2012;
 - iv. the date for effective payment will be September 11, 2012;
 - v. the date for effective payment for BDR holders will be September 14, 2012;
- vi. the corresponding credit will be paid on an individual basis to each shareholder based on the shareholder positions stated in item (ii) and (iii) above.

BDR holders with share custody accounts will receive the amounts in accordance with the procedures adopted by the Stock Exchange.

For holders with registration information that does not include an individual or corporate tax identification number (CPF or CNPJ, respectively) or data identifying the bank, bank branch and checking account, the dividends will be credited on the third business day after the date on which a request is made to update the registration information, provided said holder effectively updates the registration information in person at a branch of Itaú Unibanco S/A that provides services to such investors. If the registration information is updated at a bank branch not specializing in providing shareholder services or by correspondence delivered to the stock and debentures unit at the address Unidade de Ações e Debêntures do Itaú.

São Paulo, August 29, 2012

Marcelo Martins

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

By:

COSAN LIMITED

Date:

August 30, 2012

/s/ Marcelo Eduardo Martins Name: Marcelo Eduardo Martins Title: Chief Financial Officer and Investor Relations Officer