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FRANKLIN CREDIT MANAGEMENT CORP/DE/

Form 8-K May 20, 2004

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 19, 2004

FRANKLIN CREDIT MANAGEMENT CORPORATION (Exact name of registrant as specified in its charter)

Delaware 0-17771 75-2243266 (State or other jurisdiction of incorporation or organization) (Commission file number) (I.R.S. employer identification no.)

9 Harrison Street
New York, New York
(Address of principal executive offices)

10013 (Zip code)

Registrant's telephone number, including area code: (212) 925-8745

FRANKLIN CREDIT MANAGEMENT CORPORATION FORM 8-K CURRENT REPORT

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Item 5. Other Events.

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On May 19,2004, Franklin Credit Management Corporation, a Delaware corporation, issued a press release announcing the resignation of Seth Cohen, formerly its Chief Executive Officer. A copy of Franklin's press release is attached hereto as Exhibit 99.1.

Item 7. Exhibits.

Exhibit No. Description

99.1 Press Release, dated May 19, 2004, entitled "Franklin Credit Announces Resignation of Seth Cohen, its former Chief Executive Officer".

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Franklin Credit Management Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 19, 2004

FRANKLIN CREDIT MANAGEMENT CORPORATION

By: /s/ Thomas J. Axon

Name: Thomas J. Axon

Title: Chief Executive Officer