

Edgar Filing: Companhia Vale do Rio Doce - Form 6-K

Companhia Vale do Rio Doce  
Form 6-K  
June 22, 2007

**Table of Contents**

**United States Securities and Exchange Commission  
Washington, D.C. 20549  
FORM 6-K  
Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16  
of the  
Securities Exchange Act of 1934  
For the month of  
June 2007**

**Companhia Vale do Rio Doce**  
Avenida Graça Aranha, No. 26  
20030-900 Rio de Janeiro, RJ, Brazil  
(Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F  Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1))

(Check One) Yes  No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7))

(Check One) Yes  No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes  No

(If  Yes  is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82-\_\_\_\_.)

**Table of Contents**

Press Release

Signature Page

---

**Table of Contents**

***Press Release***

**CVRD's nickel reserves increase at Sudbury**

Rio de Janeiro, June 21, 2007 Companhia Vale do Rio Doce (CVRD) announces that exploration drilling at Creighton, a more than century-old nickel mine near Sudbury, province of Ontario, Canada, is confirming mineralization at depth that has the potential to extend the mine life well into the future and continue its longstanding economic contribution to its wholly-owned subsidiary, CVRD Inco Ltd. (CVRD Inco) Ontario operations.

The Creighton Deep Project, a deep mine exploration program, has the potential to almost double the proven and probable reserves at Creighton from 17 million metric tons grading 3.1% nickel and 2.5% copper to up to 32 million metric tons grading 1.9 to 2.2% nickel and 2 to 2.3% copper.

CVRD has proven and probable reserves of 850 million metric tons grading 1.37% nickel and, the largest in the world, the Ontario deposits represent 17.8% of its total reserves, as reported on the Form 20F annual report for 2006 filed with the US Securities and Exchange Commission.

In operation since 1901, Creighton has delivered a total of 173 million metric tons over its life with an average grade of 1.52% nickel and 1.22% of copper.

Exploration and advanced exploration diamond drilling have shown significant high-grade nickel, copper and platinum group elements (PGE) mineralization between the 2,150 and 3,200 meter levels at the mine.

The exploration program continues, and three exploration stations located 1.5 kilometers have been constructed to support further economic study of the findings to date. These latest stations are excavated further into the footwall beyond current infrastructure, allowing exploration to the 3200-meter level across the entire strike length of all ore bodies.

The long and successful experience of CVRD Inco in deep mine operation, with an excellent health and safety record, will be instrumental to the development of the next deepening phase at Creighton, contributing to extend the life of our Canadian operations and to value maximization.

The results announced today are part of CVRD's global mineral exploration program, which involves a budgeted investment of US\$ 120 million this year and is key to support our long-term value growth.

**For further information, please contact:**

**+55-21-3814-4540**

Roberto Castello Branco: roberto.castello.branco@cvrd.com.br

Alessandra Gadelha: alessandra.gadelha@cvrd.com.br

Marcelo Silva Braga: marcelo.silva.braga@cvrd.com.br

Patricia Calazans: patricia.calazans@cvrd.com.br

Theo Penedo: theo.penedo@cvrd.com.br

Virginia Monteiro: virginia.monteiro@cvrd.com.br

This press release may contain statements that express management's expectations about future events or results rather than historical facts. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements, and CVRD cannot give assurance that such statements will prove correct. These risks and uncertainties include factors: relating to the Brazilian and Canadian economy and securities markets, which exhibit volatility and can be adversely affected by developments in other countries; relating to the iron ore and nickel business and its dependence on the global steel industry, which is cyclical in nature; and relating to the highly competitive industries in which CVRD operates. For additional information on factors that could cause CVRD's actual results to differ from expectations reflected in forward-looking statements, please see CVRD's reports filed with the Brazilian Comissão de Valores Mobiliários and the U.S. Securities and Exchange Commission.

**Table of Contents**

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA VALE DO RIO DOCE  
(Registrant)

Date: June 21, 2007

By: /s/ Roberto Castello Branco  
Roberto Castello Branco  
Director of Investor Relations