BANKATLANTIC BANCORP INC Form 8-K February 23, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): <u>February 22, 2010</u> BankAtlantic Bancorp, Inc.

(Exact name of registrant as specified in its charter)

Florida 001-13133 65-0507804

(State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

2100 West Cypress Creek Road,

Ft. Lauderdale, Florida 33309

(Address of principal executive offices)

(Zip Code)

Registrant s telephone number, including area code: 954-940-5000

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On February 23, 2010, BankAtlantic Bancorp, Inc. issued a press release announcing that it has extended the expiration time for its cash offers to purchase and consent solicitations for any and all of twelve series of its outstanding non-publicly traded trust preferred securities having an aggregate principal amount of \$230,000,000. The press release announcing this extension of the expiration time is attached to this Current Report on Form 8-K as Exhibit 99.1 and incorporated by reference herein.

On February 22, 2010 at 5:00 p.m., Eastern Time, BankAtlantic Bancorp, Inc. s offer to purchase the trust preferred securities of BBX Capital Trust II (NASDAQ: BBXT) expired and no trust preferred securities of BBX Capital Trust II were purchased.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Description

99.1 Press Release dated February 23, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 23, 2010 BANKATLANTIC BANCORP, INC.

By: /s/ Valerie C. Toalson Valerie C. Toalson,

Executive Vice President Chief Financial

Officer

INDEX TO EXHIBITS

Exhibit No. Description

99.1 Press Release dated February 23, 2010.