

GLOBAL MED TECHNOLOGIES INC  
Form SC TO-T/A  
March 09, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE TO  
(Amendment No. 2)**

**TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) OR 13(e)(1)  
OF THE SECURITIES EXCHANGE ACT OF 1934  
GLOBAL MED TECHNOLOGIES, INC.**

(Name of Subject Company (Issuer))

**Atlas Acquisition Corp.**

**Haemonetics Corporation**

(Names of Filing Persons (Offerors))

**Common Stock, \$0.01 par value per share, and  
Series A Convertible Preferred Stock, \$0.01 par value per share**  
(Title of Class of Securities)

**37935E101**

(CUSIP Number of Class of Securities)

**Brian P. Concannon  
President and Chief Executive Officer  
Haemonetics Corporation  
400 Wood Road  
Braintree, Massachusetts 02184  
(781) 848-7100**

(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications on Behalf of Filing Persons)

*Copies to:*

**James S. O Shaughnessy, Esq.  
General Counsel  
Haemonetics Corporation  
400 Wood Road  
Braintree, Massachusetts 02184  
(781) 848-7100**

**Lisa R. Haddad, Esq.  
Goodwin Procter LLP  
53 State Street  
Boston, Massachusetts 02109  
(617) 570-1000**

**CALCULATION OF FILING FEE**

**Transaction Valuation\***  
\$73,386,833.94

**Amount of Filing Fee\*\***  
\$5,233

\* Estimated solely  
for purposes of  
calculating

amount of filing  
fee in  
accordance with  
Rule 0-11 under  
the Securities  
Exchange Act  
of 1934, as  
amended (the  
Exchange Act ).

The transaction  
value is based  
upon the offer to  
purchase up to  
54,653,157  
shares of  
Common Stock  
of Global Med  
Technologies,  
Inc. at a  
purchase price  
of \$1.22 cash  
per share and  
3,960 shares of  
Series A  
Convertible  
Preferred Stock  
at a purchase  
price of  
\$1,694.44 cash  
per share. Such  
number of  
shares of  
Common Stock  
represents the  
total of  
38,160,594  
issued and  
outstanding  
shares of  
Common Stock,  
outstanding  
options with  
respect to  
6,420,271  
shares of  
Common Stock,  
and outstanding  
warrants with  
respect to  
10,072,292  
shares of

Common Stock,  
in each case as  
of February 18,  
2010. Such  
number of  
shares of  
Series A  
Convertible  
Preferred Stock  
represents all  
issued and  
outstanding  
shares of  
Series A  
Convertible  
Preferred Stock  
as of  
February 18,  
2010.

\*\* The amount of  
the filing fee,  
calculated in  
accordance with  
Rule 0-11 of the  
Exchange Act,  
equals  
0.00007130 of  
the transaction  
valuation.

b Check the box if  
any part of the  
fee is offset as  
provided by  
Rule 0-11(a)(2)  
and identify the  
filing with  
which the  
offsetting fee  
was previously  
paid. Identify  
the previous  
filing  
registration  
statement  
number, or the  
Form or  
Schedule and  
the date of its  
filing.

Amount Previously Paid: \$ 5,233 Filing Party: Haemonetics Corporation and Atlas Acquisition Corp.  
Form or Registration No.: Schedule T Date Filed: February 19, 2010

- ☐ Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

- ☐ third-party tender offer subject to Rule 14d-1.
- ☐ issuer tender offer subject to Rule 13e-4.
- ☐ going-private transaction subject to Rule 13e-3.
- ☐ amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer: ☐

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This Amendment No. 2 (this Amendment) amends and supplements the Tender Offer Statement on Schedule TO filed with the Securities and Exchange Commission (the SEC) on February 19, 2010, as amended by that certain Amendment No. 1 to the Schedule TO filed with the SEC on February 25, 2010 (as so amended, the Schedule TO). The Schedule TO relates to the offer by Atlas Acquisition Corp., a Colorado corporation (Acquisition Corp.) and a direct wholly-owned subsidiary of Haemonetics Corporation, a Massachusetts corporation (Haemonetics), to purchase all of the outstanding shares of common stock, \$0.01 par value per share (the Common Shares), of Global Med Technologies, Inc., a Colorado corporation (Global Med), at a purchase price of \$1.22 per Common Share, net to the seller in cash, without interest thereon, less any applicable withholding taxes, and to purchase all of the outstanding shares of Global Med's Series A Convertible Preferred Stock, \$0.01 par value per share (the Preferred Shares, and together with the Common Shares, the Shares), at a purchase price of \$1,694.44 per Preferred Share, net to the seller in cash, without interest thereon, less any applicable withholding taxes, upon the terms and subject to the conditions set forth in the Offer to Purchase, dated February 19, 2010, as amended and supplemented (the Offer to Purchase), and in the related Letter of Transmittal for the Preferred Shares and the Letter of Transmittal for the Common Shares (each, as the context requires, the Letter of Transmittal), which, together with any amendments or supplements thereto, collectively constitute the Offer. This Amendment is being filed on behalf of Acquisition Corp. and Haemonetics.

The information set forth in the Offer to Purchase, including Annex I thereto, the Letter of Transmittal for the Common Shares and the Letter of Transmittal for the Preferred Shares, copies of which are filed with the Schedule TO as Exhibits (a)(1)(A), (a)(1)(B) and (a)(1)(C) thereto, respectively, is incorporated by reference in the answers to Items 1 through 9 and Item 11 of the Schedule TO and this Amendment, as applicable, and is supplemented by the information specifically provided in the Schedule TO and this Amendment.

Except as specifically provided herein, this Amendment does not modify any of the information previously reported on the Schedule TO. You should read this Amendment together with the Schedule TO and the information incorporated therein. Capitalized terms used and not otherwise defined in this Amendment shall have the meanings assigned to such terms in the Offer to Purchase or in the Schedule TO.

#### **ITEM 4. TERMS OF THE TRANSACTION**

The Offer to Purchase, incorporated by reference in its entirety into Item 4(a) of the Schedule TO, is hereby amended as set forth in Item 5 and Item 11 of this Amendment.

#### **ITEM 5. PAST CONTACTS, TRANSACTIONS, NEGOTIATIONS AND AGREEMENTS.**

The information incorporated by reference into Items 5(a) and (b) of the Schedule TO is amended by the following amendment to the Offer to Purchase:

##### **THE TENDER OFFER    Section 11 ( Contacts and Transactions with Global Med; Background of the Offer )**

The second to last paragraph on page 19 in Section 11 of the Offer to Purchase entitled Contacts and Transactions with Global Med; Background of the Offer which begins Following a call on December 31, 2009 is deleted in its entirety and replaced by the following:

Also on December 31, 2009, the parties' counsel and Mr. Lindop had a telephone conference during which they discussed the tender offer structure and valuation. In particular, during this call, a representative of Ducker Montgomery attempted to induce Haemonetics to improve the proposed pricing set forth in its November 8, 2009 non-binding indication of interest, noting that Global Med might have difficulty obtaining a fairness opinion on an offer with a price within Haemonetics' range. In response, Mr. Lindop indicated that Haemonetics would not make an offer above this range of \$1.15 to \$1.25 in cash per fully-diluted Share.

Thereafter and through January 7, 2010, general negotiations among the parties and Haemonetics' due diligence efforts were temporarily suspended while the transaction structure and valuation continued to be discussed. During this period, Mr. Gilmore asked Haemonetics to narrow its previously offered price range or submit the exact

price it was prepared to offer. During one of these discussions on January 7<sup>th</sup>, Mr. Gilmore told Mr. Lindop that a price in the lower end of Haemonetics' previously offered price range may not be acceptable. Mr. Lindop declined to narrow Haemonetics' proposed price range at that time because Haemonetics' due diligence had not been completed. Specific pricing was not discussed again by the parties until January 22, 2010.

The seventh paragraph on page 20 in Section 11 of the Offer to Purchase entitled "Contacts and Transactions with Global Med; Background of the Offer" which begins "During the week of January 25, 2010" is amended to fix a typographical error by replacing the reference to the date "December 15, 2009" with "December 21, 2009."

#### **ITEM 11. ADDITIONAL INFORMATION.**

The section of the Offer to Purchase entitled "THE TENDER OFFER" Section 11 ( "Contacts and Transactions with Global Med; Background of the Offer" ), incorporated into Item 11(a)(1) of the Schedule TO by reference, is hereby amended as set forth in Item 5 of this Amendment.

The information incorporated by reference into Items 11(a)(2) and (3) of the Schedule TO is amended by the following amendment to the Offer to Purchase:

##### **THE TENDER OFFER Section 14 ( "Certain Conditions of the Offer" )**

Paragraph (e) on page 39 in Section 14 of the Offer to Purchase entitled "Certain Conditions of the Offer" is amended by adding "as determined in the reasonable judgment of Haemonetics and us" to the end of such paragraph.

Paragraph (f) on page 39 in Section 14 of the Offer to Purchase entitled "Certain Conditions of the Offer" is amended by adding "as determined in the reasonable judgment of Haemonetics and us" to the end of such paragraph.

The first sentence of the last paragraph on page 39 in Section 14 of the Offer to Purchase entitled "Certain Conditions of the Offer" is amended by adding "prior to the Expiration Date (except for those conditions dependent upon the receipt of necessary governmental approvals)" after the phrase "at any time and from time to time" in such sentence.

The Offer to Purchase, incorporated by reference in its entirety into Item 11(b) of the Schedule TO, is hereby amended as set forth in Item 5 and this Item 11 of this Amendment.

**SIGNATURES**

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**HAEMONETICS CORPORATION**

Dated: March 9, 2010

By: /s/ Brian P. Concannon  
Name: Brian P. Concannon  
Title: *President and Chief Executive Officer*

**ATLAS ACQUISITION CORP.**

Dated: March 9, 2010

By: /s/ James S. O Shaughnessy  
Name: James S. O Shaughnessy  
Title: *Secretary*