Weatherford International Ltd./Switzerland Form 8-K May 25, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): May 19, 2011 WEATHERFORD INTERNATIONAL LTD.

(Exact name of registrant as specified in its charter)

Switzerland 001-34258 98-0606750

(State or other jurisdiction of incorporation)

(Commission File Number)

(I.R.S. Employer Identification No.)

4-6 Rue Jean-François Bartholoni, 1204 Geneva, Switzerland Not Applicable

(Zip Code)

(Address of principal executive offices)

Registrant s telephone number, including area code: 41.22.816.1500

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

TABLE OF CONTENTS

<u>Item 5.07 Submission of Matters to a Vote of Security Holders</u>

Item 8.01 Other Events.

Item 9.01 Financial Statements and Exhibits

SIGNATURES

INDEX TO EXHIBITS

EX-4.1

EX-5.1

Item 5.07 Submission of Matters to a Vote of Security Holders.

We held our 2011 Annual Meeting of Shareholders on May 25, 2011 (the Annual Meeting). The following are the results of the matters voted upon by the shareholders at the Annual Meeting:

		Outcome of Vote	Votes For	Votes Against	Votes Abstaining	Broker Non-Votes
1.	Approve the 2010 Annual Report, the Consolidated Financial Statements for fiscal year 2010 and the Statutory Financial Statements of Weatherford International Ltd. for fiscal year 2010.	FOR	550,521,597	1,506,439	2,946,984	0
2.	Discharge of the Board of Directors and executive officers from liability for the year ended December 31, 2010.	FOR	417,683,870	130,144,593	7,146,557	0
3.	Elect the following directors:					
	Bernard J. Duroc-Danner	FOR	467,422,406	11,281,518	606,808	75,664,288
	Samuel W. Bodman, III	FOR	435,945,928	42,922,450	442,354	75,664,288
4.	Nicholas F. Brady David J. Butters William E. Macaulay Robert B. Millard Robert K. Moses, Jr. Guillermo Ortiz Emyr Jones Parry Robert A. Rayne Appoint Ernst &	FOR FOR FOR FOR FOR FOR	475,303,559 356,488,740 435,239,800 473,414,369 330,290,446 474,443,896 476,937,126 366,299,207	3,571,756 122,380,175 43,631,505 5,329,268 148,594,043 4,421,265 1,926,121 112,573,597	435,417 441,817 439,427 567,095 426,243 445,571 447,485 437,928	75,664,288 75,664,288 75,664,288 75,664,288 75,664,288 75,664,288 75,664,288 75,664,288
7.	Young LLP as our independent registered public accounting firm and re-elect Ernst & Young Ltd, Zurich as statutory auditor.	FOR	429,834,850	124,576,204	563,966	0
5.		AGAINST	208,114,962	265,396,558	5,799,212	75,664,288

Adopt an advisory resolution approving the compensation of the named executive officers.

		Votes for 1 Year	Votes for 2 Years	Votes for 3 Years	Votes Abstaining	Broker Non-Votes
6.	Advisory vote on the frequency of future advisory votes on named executive officer compensation.	433,173,889	3,421,510	37,063,643	5,651,690	75,664,288

In accordance with the results of the advisory vote on Item 6 above and as recommended by our board of directors, we have determined to hold an advisory vote on named executive officer compensation every year until the next shareholder vote on the frequency of shareholder votes on the compensation of named executive officers pursuant to applicable securities laws.

Item 8.01 Other Events.

On May 19, 2011, we entered into a registration rights agreement (the Agreement) through which we agreed to register with the U.S. Securities and Exchange Commission 1,623,680 of our registered shares (the Shares) that were issued in a non-material acquisition to facilitate the resale of the Shares by the recipients thereof. On May 25, 2011, we are filing a prospectus supplement covering the Shares under our registration statement on Form S-3 (Registration No. 333-174485) filed with the U.S. Securities and Exchange Commission. A copy of the Agreement is attached to this Form 8-K as Exhibit 4.1 and incorporated herein by reference. In connection with the registration of the Shares, we are filing a legal opinion as Exhibit 5.1 to this Form 8-K.

Table of Contents

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits.
- 4.1 Registration Rights Agreement between Weatherford International Ltd. and the representative of certain shareholders dated May 19, 2011.
- 5.1 Opinion of Baker & McKenzie Geneva regarding the validity of the Shares.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WEATHERFORD INTERNATIONAL LTD.

Date: May 25, 2011 /s/ Joseph C. Henry

Joseph C. Henry

Vice President, Co-General Counsel and

Secretary

INDEX TO EXHIBITS

Exhibit

Number Description

- 4.1 Registration Rights Agreement between Weatherford International Ltd. and the representative of certain shareholders dated May 19, 2011.
- 5.1 Opinion of Baker & McKenzie Geneva regarding the validity of the Shares.