INTERTAPE POLYMER GROUP INC Form SC 13G February 13, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G (RULE 13D-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1(B), (C) AND (D) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2(B) (AMENDMENT NO. _____) *

Intertape Polymer Group Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

460919

(CUSIP Number)

December 31, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

[] Rule 13d-1(c)

[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP []

⁻⁻⁻⁻⁻

Name of Reporting Person I.R.S. Identification No. of Above Person (Entities Only)

	CN Pens	ion Trust Fund (Canadian National Railway Company, Administrator)	
2	Check the Appropriate Box If a Member of a Group a. [] b. []		
3	SEC Use Only		
4	Citizenship or Place of Organization		
	Canada 		
	Number Share	,,	
	Benefici Owned	ally 6 Shared Voting Power by 0	
	Reporti Person W	ng 7 Sole Dispositive Power	
		8 Shared Dispositive Power 0	
9	Aggregate Amount Beneficially Owned by Each Reporting Person 1,400,700		
10	Check B	ox If the Aggregate Amount in Row (11) Excludes Certain Shares []	
11	Percent of Class Represented By Amount in Row (11) 5.06%		
12	Type of	Reporting Person	
	EP		
		Page 2 of 6	
ITEM	1(A).	NAME OF ISSUER:	
		Intertape Polymer Group Inc.	
ITEM	1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:	
		110E Montee de Liesse St-Laurent, Quebec	
		H4T 1N4 Canada	
ITEM	2(A).	NAME OF PERSONS FILING:	
		CN Pension Trust Fund (Canadian National Railway Company,	

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE: P.O. Box 11002 5 Place Ville Marie, Suite 1515 Montreal, Quebec H3B 4T2 ITEM 2(C). CITIZENSHIP: Canada TITLE OF CLASS OF SECURITIES: ITEM 2(D). Common Stock ITEM 2(E). CUSIP NUMBER: 460919 IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A: [] Broker or dealer registered under Section 15 of the (a) Exchange Act. Bank as defined in Section 3 (a)(6) of the Exchange Act (b) [] Insurance company as defined in Section 3 (a) (19) of the (C) Exchange Act. (d) Investment company registered under Section 8 of the Investment Company Act. (e) [] An investment advisor in accordance with Rule 13d-1 (b)(1)(ii)(E); An employee benefit plan or endowment fund in accordance (f) [X] with Rule 13d-1 (b) (1) (ii) (F); A parent holding company or control person in accordance [] (g) with Rule 13d-1 (b) (1) (ii) (G); A savings association as defined in Section 3(b) of the (h) Federal Deposit Insurance Act. A church plan that is excluded from the definition of an (i) investment company under Section 3 (c)(14) of the Investment Company Act. Group, in accordance with Rule 13d-1 (b) (1) (ii) (J). (j) [] Page 3 of 6 ITEM 4. OWNERSHIP. AMOUNT BENEFICIALLY OWNED: (A) 1,400,700 shares of common stock (B) PERCENT OF CLASS: 5.06% NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS: (C) SOLE POWER TO VOTE OR TO DIRECT THE VOTE (I) 1,400,700

(II) SHARED POWER TO VOTE OR TO DIRECT THE VOTE

0

(III) SOLE POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF 1,400,700

(IV) SHARED POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF

0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following $|_|$.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable

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ITEM 10. CERTIFICATION.

[By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.]

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2002

By: /s/

Name: Francis R. Stark Title: General Counsel