

PUNAL FRANCISCO V

Form 4

February 11, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PUNAL FRANCISCO V

(Last) (First) (Middle)

1250 NORTHPOINT PARKWAY

(Street)

WEST PALM BEACH, FL 33407

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

HEARUSA INC [EAR]

3. Date of Earliest Transaction
(Month/Day/Year)

02/09/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 1.35	02/09/2010			A		60,000		<u>(1)</u>	02/09/2020	Common Stock	60,000
Restricted Stock Units	<u>(2)</u>	02/09/2010			A		42,750		<u>(3)(4)</u>	<u>(3)(4)</u>	Common Stock	42,750

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
PUNAL FRANCISCO V 1250 NORTHPOINT PARKWAY WEST PALM BEACH, FL 33407	Chief Financial Officer

Signatures

/s/ Francisco v.
Punal 02/11/2010

__Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The option to purchase 60,000 shares of common stock was awarded of February 9, 2010 pursuant to the Company's stockholder
- (1) approved 2007 plan in a transaction exempt under Rule 16b-3 and becomes exercisable ratably over four years starting on February 9, 2011.
- (2) Each restricted stock unit represents a contingent right to receive one share of HearUSA, Inc. common stock.
- The restricted stock units were awarded on February 9, 2010 under the HearUSA, Inc. Amended and Restated 2007 Incentive
- (3) Compensation Plan in a transaction exempt under Rule 16b-3 and vest in three equal annual installments once performance criteria are met (i.e., February 2011, February 2012 and February 2013).
- (4) The 42,750 restricted stock units are subject to forfeiture depending upon achievement in 2010 of performance criteria established by the Compensation Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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