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U S REALTEL INC Form 4 April 10, 2002

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

> OMB Numb Expires:

[] Check box if no Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Act of 1940

| 1. Name and Address of Reporting Person* | 2. Issuer Name and Ticker or Trading Symbol | 6. F | Grant, Mark J. | U.S. RealTel, Inc. (USRT) -----| [X (Last) (First) (Middle) | 3. IRS Identification | 4. Statement For | [Number of Reporting | Month/Year | Person, if an Entity | | March 2002 | 505 Isle of Capri (Voluntary) |----|----(Street) | 5. If Amendment, |7. I | Date of Original| ((Month/Year) | [| Ft. Lauderdale Florida 33301 | |-----|----(State) (Zip) | TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIA | 1. Title of Security | 2. Transaction | 3. Transac- | 4. Securities Acquired (A) | 5. Amount | (Instr. 3) | Date | tion Code | or Disposed of (D) | curities | (Month/Day/ | (Instr. 8) | cially | End of Year) (Instr. 3, 4 and 5) (Instr. |-----| | Code | V | Amount | (A) or | Price | | (D) | | | G | V | 9,000 | D | | 56,242 | Common Stock | 3/4/02

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Reminder: Report on a separate line for each class of securities beneficially owned directly or i * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

> POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED I REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTR

FORM 4 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALI (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	sion or Exercise Price of Deriv- ative	action Date (Month/ Day/ Year)	action Code	Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)
	Security			(Instr. 3,	l
				4, and 5)	
			[Date Expira-
		1			Exer- tion
		1	Code V	(A) (D)	cisable Date
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9.	Number of	10.	Ownership		11.	Nature of	1
	Derivative		Form of	1		Indirect	1
	Securities		Derivative	1		Beneficial	1
	Beneficially		Security:			Ownership	1
	Owned at End		Direct (D)			(Instr. 4)	1
	of Month		or Indirect (I	[]			

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Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Mark J. -----* **Signature

Note. File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMB Number.