

BORSTING JACK
Form 4
April 30, 2003

OMB APPROVAL
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

- ☐ Check this box if no longer
subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

1. Name and Address of Reporting Person* Borsting, Jack R. <i>(Last) (First) (Middle)</i> PO Box 209 <i>(Street)</i> Palm Desert, CA 92261 <i>(City) (State) (Zip)</i>	2. Issuer Name and Ticker or Trading Symbol Whitman Education Group, Inc. "WIX" 4. Statement for Month/Day/Year 04/28/2003 - 04/29/2003 6. Relationship of Reporting Person(s) to Issuer (Check All Applicable) ☒ Director ☐ 10% Owner ☐ Officer <i>(give title below)</i> ☐ Other <i>(specify below)</i>	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 5. If Amendment, Date of Original (Month/Day/Year) 7. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form Filed by One Reporting Person ☐ Form Filed by More than One Reporting Person
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D) Price		
Common Stock, no par value	04-28-2003		M	10,000	A	\$3.1875	
Common Stock, no par value	04-28-2003		S	10,000	D	\$14.2400	
Common Stock, no par value	04-28-2003		M	7,500	A	\$8.6250	
Common Stock, no par value	04-28-2003		S	7,500	D	\$14.2501	
Common Stock, no par value	04-28-2003		M	7,500	A	\$5.7500	
Common Stock, no par value	04-28-2003		S	7,500	D	\$14.2501	
Common Stock, no par value	04-28-2003		M	2,500	A	\$5.7500	
Common Stock, no par value	04-28-2003		S	2,500	D	\$14.2500	
Common Stock, no par value	04-29-2003		M	7,500	A	\$4.9375	
Common Stock, no par value	04-29-2003		S	7,500	D	\$14.2600	

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Common Stock, no par value	04-29-2003	M	2,500	A	\$4.9375		
Common Stock, no par value	04-29-2003	S	2,500	A	\$14.2600	6,600	D

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
				Code V	(A) (D)
Stock Option, (Right to Buy)	\$3.1875	04-28-2003		M	10,000
Stock Option, (Right to Buy)	\$8.6250	04-28-2003		M	7,500
Stock Option, (Right to Buy)	\$5.7500	04-28-2003		M	7,500
Stock Option, (Right to Buy)	\$5.7500	04-28-2003		M	2,500
Stock Option, (Right to Buy)	\$4.9375	04-29-2003		M	7,500
Stock Option, (Right to Buy)	\$4.9375	04-29-2003		M	2,500

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued
(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date <i>(Month/Day/Year)</i>	7. Title and Amount of Underlying Securities <i>(Instr. 3 and 4)</i>	8. Price of Derivative Security <i>(Instr. 5)</i>	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 4)</i>	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	11. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
11-09-1995	11-09-2005	Common Stock, no par value	10,000	0	D
10-14-1996	10-14-2006	Common Stock, no par value	7,500	0	D
10-20-1997	10-20-2007	Common Stock, no par value	7,500	0	D
10-20-1997	10-20-2007	Common Stock, no par value	2,500	0	D
08-28-1998	08-28-2008	Common Stock, no par value	7,500	0	D
08-28-1998	08-28-2008	Common Stock, no par value	2,500	0	D

Explanation of Responses:

/s/ Jack R. Borsting

04-30-2003

Date

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**Signature of Reporting
Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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