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BANCORPSOUTH INC
Form 13F-HR
August 14, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2007

Check here if Amendment []; Amendment Number: ____

This Amendment (Check only one): [] is a restatement

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: BancorpSouth Inc.

Address: One Mississippi Plaza
201 South Spring Street
Tupelo MS 38804

Form 13F File Number: 28-10453

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it that all information contained herein is true correct and complete and that it is understood that all required items statements schedules lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Cathy S. Freeman

Title: Senior Vice President and Corporate Secretary

Phone: (662) 680-2084

Signature Place and Date of Signing:

| | | |
|----------------------|--------------------|-----------------|
| /s/ Cathy S. Freeman | Tupelo Mississippi | August 13, 2007 |
| ----- | ----- | ----- |
| [Signature] | [City State] | [Date] |

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this report and all holdings are reported by other reporting manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by

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other reporting manager(s).)

List of Other Managers Reporting for this Manager: None.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 756

Form 13F Information Table Value Total: \$661,057
(thousands)

LIST OF OTHER INCLUDED MANAGERS:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed other than the manager filing this report.

| No. | Form 13F File Number | Name |
|-----|----------------------|-------------------|
| --- | ----- | ----- |
| 1 | 28-10939 | BancorpSouth Bank |

2

FORM 13F INFORMATION TABLE

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVEST DESCR |
|--------------------------------|----------------|-----------|-------------------|-------|------------|--------------|-----------------|
| ----- | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| ACE LIMITED | | G0070K103 | 389 | 6234 | SH | | SOL |
| ARLINGTON TANKERS LTD | | G04899103 | 20 | 706 | SH | | SOL |
| FRONTLINE LDT F | | G3682E127 | 22 | 500 | SH | | SOL |
| GLOBAL SANTAFE CORP | | G3930E101 | 403 | 5584 | SH | | SOL |
| INGSOLL-RAND CO | CL A BERMUDA | G4776G101 | 268 | 4900 | SH | | SOL |
| KNIGHTS BRIDGE TANKERS | | G5299G106 | 15 | 500 | SH | | SOL |
| LAZARD LTD | SHS A | G54050102 | 123 | 2751 | SH | | SOL |
| MARVELL TECHNOLOGY GROUP | | G5876H105 | 226 | 12459 | SH | | SOL |
| MONTPELIER RE HLD LTDF | | G62185106 | 493 | 26620 | SH | | SOL |
| NABORS INDUSTRIES | | G6359F103 | 63 | 1897 | SH | | SOL |
| NOBLE CORP | | G65422100 | 63 | 653 | SH | | SOL |
| RENAISSANCERE HOLDINGS LTD | COM | G7496G103 | 130 | 2112 | SH | | SOL |
| SEAGATE TECHNOLOGY | SHS | G7945J104 | 14 | 680 | SH | | SOL |
| SECURITY CAPITAL ASSURANCE | COM | G8018D107 | 54 | 1755 | SH | | SOL |
| SHIP FINANCE INTERNATIONAL LTD | | G81075106 | 7 | 253 | SH | | SOL |
| TRANSOCEAN SEDCO FOREX INC | | G90078109 | 74 | 700 | SH | | SOL |
| WEATHERFORD INTL LTD | NEW (BERMUDA) | G95089101 | 161 | 2928 | SH | | SOL |

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|---|---------------|-----------|------|-------|----|-------|
| ALCON INC | | H01301102 | 130 | 969 | SH | SOL |
| UBS AG | | H89231338 | 144 | 2413 | SH | SOL |
| MILLICOM INTL CELLULAR | NEW | L6388F110 | 78 | 855 | SH | SOL |
| DIANA SHIPPING INC | | Y2066G104 | 11 | 500 | SH | SOL |
| FLEXTRONICS INT'L | | Y2573F102 | 389 | 36064 | SH | SOL |
| ACCO BRANDS CORP | | 00081T108 | 3 | 138 | SH | SOL |
| AFC ENTERPRISES INC | COM | 00104Q107 | 16 | 941 | SH | SOL |
| A F L A C INC | | 001055102 | 511 | 9957 | SH | SOL |
| A F L A C INC | | 001055102 | 2412 | 46938 | SH | DEFIN |
| AGL RESOURCES, INC | | 001204106 | 18 | 450 | SH | SOL |
| AES CORPORATION | | 00130H105 | 1 | 69 | SH | SOL |
| AMR CORP | | 001765106 | 3 | 150 | SH | SOL |
| AT&T INC | COM | 00206R102 | 1427 | 34394 | SH | SOL |
| AT&T INC | COM | 00206R102 | 274 | 6620 | SH | DEFIN |
| ATMI INC | | 00207R101 | 22 | 739 | SH | SOL |
| AARON RENTS INC | COM | 002535201 | 40 | 1386 | SH | SOL |
| ABBOTT LAB | | 002824100 | 1055 | 19716 | SH | SOL |
| ABBOTT LAB | | 002824100 | 224 | 4200 | SH | DEFIN |
| ABERDEEN ASIA-PACIFIC FUND | | 003009107 | 2 | 444 | SH | SOL |
| ACACIA RESH CORP ACACIA TCH | COM | 003881307 | 32 | 2000 | SH | SOL |
| ACTUANT CORP | CLASS A | 00508X203 | 36 | 576 | SH | SOL |
| ADAMS EXPRESS CO | COM | 006212104 | 44 | 2956 | SH | SOL |
| ADOBE SYSTEMS INCORPORATED | DELAWARE | 00724F101 | 634 | 15792 | SH | SOL |
| ADVANTAGE ENERGY INCOME FD TR UNIT | | 00762L101 | 7 | 500 | SH | SOL |
| ADVANCED MED OPTICS IN | | 00763M108 | 115 | 3302 | SH | SOL |
| AEGON N V | ORD | 007924103 | 547 | 27866 | SH | SOL |
| AETNA INC | COM | 00817Y108 | 19 | 400 | SH | DEFIN |
| AFFILIATED MANAGERS GROUP | COM | 008252108 | 131 | 1022 | SH | SOL |
| AGILENT TECHNOLOGIES, INC. | | 00846U101 | 2 | 59 | SH | SOL |
| AGNICO EAGLE MINES | | 008474108 | 18 | 500 | SH | SOL |
| AIRGAS INC | COM | 009363102 | 24 | 513 | SH | SOL |
| AIXTRON AKTIENGELELLSCHAFT | ADR | 009606104 | 4 | 510 | SH | SOL |
| AKAMAI TECH | | 00971T101 | 79 | 1645 | SH | SOL |
| AKZO NOBEL NV | ADR | 010199305 | 9 | 110 | SH | SOL |
| ALCOA INC | | 013817101 | 348 | 8594 | SH | SOL |
| ALCATEL LUCENT | SPONSORED ADR | 013904305 | 1 | 107 | SH | SOL |
| ALLEGHENY ENERGY INC | | 017361106 | 3 | 66 | SH | SOL |
| ALLERGAN INC | | 018490102 | 336 | 5832 | SH | SOL |
| ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND INC | | 01879R106 | 27 | 2000 | SH | SOL |
| ALLIANT TECHSYSTEMS, INC | | 018804104 | 68 | 695 | SH | SOL |
| ALLIANZ SE SP ADR 1/10 | SH | 018805101 | 9 | 400 | SH | SOL |
| ALLIANCEBERNSTEIN INCOME FD | | 01881E101 | 25 | 3100 | SH | SOL |
| ALLIED CAP CO FUND | | 01903Q108 | 11 | 383 | SH | SOL |
| ALLIED IRISH BKS P L C | SPON ADR ORD | 019228402 | 9 | 165 | SH | SOL |
| ALLSCRIPTS HEALTHCARE SOLUTI | COM | 01988P108 | 53 | 2090 | SH | SOL |
| ALLSTATE CORP | COMMON | 020002101 | 529 | 8614 | SH | SOL |
| ALLSTATE CORP | COMMON | 020002101 | 19 | 310 | SH | DEFIN |
| ALLTEL CORP | | 020039103 | 58 | 863 | SH | SOL |

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|-----------------------------------|----------------|-----------|-------|--------|----|-------|
| ALTRIA GROUP INC | | 02209S103 | 904 | 12892 | SH | SOL |
| AMBASSADORS GROUP INC | COM | 023177108 | 49 | 1380 | SH | SOL |
| AMCOL INTL CORP | COM | 02341W103 | 43 | 1585 | SH | SOL |
| AMEREN CORP | | 023608102 | 4 | 100 | SH | SOL |
| AMERICA MOVIL SAB DE CV | SPON ADR L SHS | 02364W105 | 40 | 660 | SH | SOL |
| AMERICAN COMMERCIAL LINES | COM NEW | 025195207 | 35 | 1345 | SH | SOL |
| AMERICAN ELECTRIC POWER | | 025537101 | 192 | 4267 | SH | SOL |
| AMER EXPRESS CO | | 025816109 | 641 | 10492 | SH | SOL |
| AMERICAN FIN REALTY | | 02607P305 | 1 | 134 | SH | SOL |
| AMERICAN INTERNATIONAL GROUP, INC | | 026874107 | 615 | 8787 | SH | SOL |
| AMERICAN INTERNATIONAL GROUP, INC | | 026874107 | 12 | 175 | SH | DEFIN |
| AMERICAN MEDICAL SYS HLDGS | | 02744M108 | 12 | 720 | SH | SOL |
| AMERICAN TOWER CORP | CL A | 029912201 | 138 | 3305 | SH | SOL |
| AMERISTAR CASINOS | | 03070Q101 | 95 | 2755 | SH | SOL |
| AMERISOURCEBERGEN CORP | | 03073E105 | 1 | 37 | SH | SOL |
| AMGEN INC | | 031162100 | 15 | 280 | SH | SOL |
| AMGEN INC | | 031162100 | 11 | 200 | SH | DEFIN |
| ANADARKO PETE CORP | | 032511107 | 17 | 344 | SH | SOL |
| ANADARKO PETE CORP | | 032511107 | 88 | 1696 | SH | DEFIN |
| ANHEUSER-BUSCH COMPANIES | | 035229103 | 370 | 7114 | SH | SOL |
| ANHEUSER-BUSCH COMPANIES | | 035229103 | 161 | 3100 | SH | DEFIN |
| ANNALY CAPITAL MGMT INC | | 035710409 | 2 | 200 | SH | SOL |
| APACHE CORP | | 037411105 | 54 | 664 | SH | SOL |
| APPLE INC | COM | 037833100 | 800 | 6562 | SH | SOL |
| APPLIED MATERIALS INC | | 038222105 | 96 | 4850 | SH | SOL |
| AQUILA INC | DEL NEW | 03840P102 | 0 | 158 | SH | SOL |
| ARCH COAL, INC | | 039380100 | 81 | 2341 | SH | SOL |
| ARCHER-DANIELS-MIDLAND COMPANY | | 039483102 | 753 | 22761 | SH | SOL |
| ARENA RESOURCES INC | COM | 040049108 | 43 | 745 | SH | SOL |
| ARRIS GROUP INC | | 04269Q100 | 111 | 6361 | SH | SOL |
| ARVINMERITOR | | 043353101 | 0 | 44 | SH | SOL |
| ASTRAZENECA PLC | SPONSORED ADR | 046353108 | 8 | 165 | SH | SOL |
| ATHEROS COMMUNICATIONS INC | COM | 04743P108 | 45 | 1475 | SH | SOL |
| ATMOS ENERGY CORP | | 049560105 | 45 | 1500 | SH | SOL |
| AUTO DATA PROCESS | | 053015103 | 172 | 3550 | SH | SOL |
| AUTOZONE | | 053332102 | 27 | 200 | SH | SOL |
| AUTOZONE | | 053332102 | 34 | 249 | SH | DEFIN |
| AVALONBAY CMNTY INC | | 053484101 | 41 | 350 | SH | SOL |
| AVAYA INC | | 053499109 | 2 | 130 | SH | SOL |
| AVERY DENNISON CORP | COM | 053611109 | 347 | 5231 | SH | SOL |
| AVON PRODUCTS INC | COM | 054303102 | 3 | 92 | SH | SOL |
| AXA-UAP | ADR | 054536107 | 16 | 373 | SH | SOL |
| BB&T CORP | | 054937107 | 18 | 464 | SH | SOL |
| BASF AG | ADR | 055262505 | 342 | 2623 | SH | SOL |
| BCE INC | COM NEW | 05534B760 | 178 | 4735 | SH | SOL |
| BP AMOCO PLC | SPONSORED ADR | 055622104 | 914 | 12681 | SH | SOL |
| BP AMOCO PLC | SPONSORED ADR | 055622104 | 270 | 3756 | SH | DEFIN |
| BACK YARD BURGERS INC | | 05635W101 | 0 | 150 | SH | SOL |
| BAKER HUGHES INC | COM | 057224107 | 634 | 7544 | SH | SOL |
| BALDOR ELEC CO | COM | 057741100 | 9852 | 199967 | SH | DEFIN |
| BANCO SANTANDER CENT HISPANO SA | ADR | 05964H105 | 7 | 390 | SH | SOL |
| BANCORPSOUTH INC | | 059692103 | 22121 | 904782 | SH | SOL |
| BANCORPSOUTH INC | | 059692103 | 319 | 13077 | SH | DEFIN |
| BANK OF AMERICA CORP | NEW COM | 060505104 | 348 | 7140 | SH | SOL |
| BANK OF THE OZARKS, INC | | 063904106 | 2568 | 92200 | SH | DEFIN |
| BARR PHARMACEUTICALS INC | | 068306109 | 351 | 6999 | SH | SOL |
| BAUSCH & LOMB INC | COM | 071707103 | 36 | 530 | SH | SOL |
| BAXTER INTL INC | | 071813109 | 217 | 3856 | SH | SOL |
| BEAR STEARNS COS INC | | 073902108 | 91 | 657 | SH | SOL |
| BELDEN INC | COM | 077454106 | 69 | 1248 | SH | SOL |

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|------------------------|---------------|-----------|-----|------|----|-------|
| BERKLEY W R CORP | COM | 084423102 | 66 | 2049 | SH | SOL |
| BERKSHIRE HATHAWAY "A" | | 084670108 | 109 | 1 | SH | SOL |
| BERKSHIRE HATHAWAY INC | DEL CL B | 084670207 | 3 | 1 | SH | SOL |
| BERKSHIRE HATHAWAY INC | DEL CL B | 084670207 | 10 | 3 | SH | DEFIN |
| BEST BUY INC | COMMON STOCK | 086516101 | 326 | 7004 | SH | SOL |
| BHP BILLITON LIMITED | ADR SPONSORED | 088606108 | 5 | 100 | SH | SOL |

4

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVEST DESCRE |
|------------------------------------|----------------|-----------|-------------------|-------|------------|--------------|------------------|
| BLACKBAUD INC | COM | 09227Q100 | 9 | 434 | SH | | SOL |
| BLACKROCK INVT QUALITY MUNI TR INC | | 09247D105 | 50 | 3000 | | | SOL |
| BLACKROCK INCOME TRUST INC | | 09247F100 | 1 | 200 | SH | | SOL |
| BLACKROCK MUNIVEST FD INC | | 09253R105 | 47 | 5000 | | | SOL |
| BLACKROCK MUNIYIELD INSURED FD | | 09254E103 | 102 | 7500 | | | DEFIN |
| BLACKROCK DEBT STRATEGIES FD | | 09255R103 | 2 | 302 | SH | | SOL |
| BOARDWALK PIPELINE PARTNERS LP | | 096627104 | 3 | 100 | SH | | SOL |
| BOEING INC | | 097023105 | 729 | 7591 | SH | | SOL |
| BOSTON SCIENTIFIC | | 101137107 | 15 | 1007 | SH | | SOL |
| BOYD GAMING CORP | | 103304101 | 277 | 5649 | SH | | SOL |
| BRIGHTPOINT INC | COM NEW | 109473405 | 13 | 1012 | SH | | SOL |
| BRISTOL MYERS SQUIBB CO | | 110122108 | 290 | 9203 | SH | | SOL |
| BROADCOM CORP | | 111320107 | 191 | 6530 | SH | | SOL |
| BROADRIDGE FINL SOLUTIONS INC | COM | 11133T103 | 10 | 550 | SH | | SOL |
| BROOKS AUTOMATION INC | | 114340102 | 26 | 1453 | SH | | SOL |
| BRUNSWICK CORP | COM | 117043109 | 15 | 467 | SH | | SOL |
| BRUSH ENGINEERED MATLS INC | COM | 117421107 | 40 | 970 | SH | | SOL |
| BURLINGTON NORTHERN/SANTA FE CORP | | 12189T104 | 11 | 135 | SH | | SOL |
| CBS CORP | NEW CL B | 124857202 | 19 | 580 | SH | | SOL |
| C H ROBINSON WORLDWIDE INC | | 12541W209 | 1 | 31 | SH | | SOL |
| CIGNA CORPORATION | | 125509109 | 127 | 2434 | SH | | SOL |
| CNOOC LTD | SPONSORED ADR | 126132109 | 169 | 1492 | SH | | SOL |
| CRH PLC | ADR | 12626K203 | 6 | 140 | SH | | SOL |
| CSX CORP | COM | 126408103 | 29 | 650 | SH | | SOL |
| CVS CAREMARK CORPORATION | COM | 126650100 | 303 | 8329 | SH | | SOL |
| CA INC | COM | 12673P105 | 1205 | 46700 | SH | | SOL |
| CADBURY SCHWEPPES PLC | ADR | 127209302 | 59 | 1100 | SH | | SOL |
| CADENCE FINANCIAL CORP | | 12738A101 | 64 | 3333 | SH | | SOL |
| CADENCE DESIGN SYSTEMS INC | | 127387108 | 122 | 5572 | SH | | SOL |
| CALIFORNIA PIZZA KITCHEN INC | COM | 13054D109 | 42 | 1963 | SH | | SOL |
| CAMPBELL SOUP CO | COM | 134429109 | 0 | 15 | SH | | SOL |
| CANADIAN PAC RAILWAY | | 13645T100 | 79 | 1162 | SH | | SOL |
| CANON INC ADR REPSTG 5 SHRS | | 138006309 | 437 | 7462 | SH | | SOL |
| CAPITAL ONE FINL CORP | COM | 14040H105 | 770 | 9817 | SH | | SOL |
| CARDINAL HEALTH INC | COM | 14149Y108 | 186 | 2646 | SH | | SOL |
| CARTERS INC | | 146229109 | 62 | 2415 | SH | | SOL |
| CASCADE NATURAL GAS | | 147339105 | 3 | 150 | SH | | SOL |
| CATERPILLAR INC | | 149123101 | 62 | 800 | SH | | SOL |
| CELANESE CORP DEL | COM SER A | 150870103 | 72 | 1882 | SH | | SOL |
| CEMEX SAB DE CV | ADR | 151290889 | 158 | 4288 | SH | | SOL |
| CENTERPOINT ENERGY INC | | 15189T107 | 22 | 1321 | SH | | SOL |
| CENTRAL GARDEN & PET, INC | | 153527106 | 26 | 2166 | SH | | SOL |

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|----------------------------|----------|-----------|------|--------|----|-------|
| CENTURYTEL, INC | | 156700106 | 49 | 1000 | SH | SOL |
| CEPHALON INC | | 156708109 | 189 | 2355 | SH | SOL |
| CHARTER COMMUNICATIONS INC | DEL CL A | 16117M107 | 36 | 8927 | SH | SOL |
| CHECKFREE CORP | NEW | 162813109 | 149 | 3726 | SH | SOL |
| CHEESECAKE FACTORY | | 163072101 | 73 | 3002 | SH | SOL |
| CHESAPEAKE ENERGY CORP | | 165167107 | 101 | 2931 | SH | SOL |
| CHEVRON CORPORATION | | 166764100 | 1462 | 17365 | SH | SOL |
| CHEVRON CORPORATION | | 166764100 | 185 | 2200 | SH | DEFIN |
| CHORDIANT SOFTWARE INC | COM NEW | 170404305 | 56 | 3590 | SH | SOL |
| CIENA CORP | COM NEW | 171779309 | 62 | 1743 | SH | SOL |
| CISCO SYS INC | | 17275R102 | 1246 | 44786 | SH | SOL |
| CITADEL BROADCASTING CORP | COM | 17285T106 | 0 | 108 | SH | SOL |
| CITIGROUP, INC | | 172967101 | 447 | 8721 | SH | SOL |
| CITIGROUP, INC | | 172967101 | 374 | 7307 | SH | DEFIN |
| CITIZENS COMMUNICATIONS CO | | 17453B101 | 71 | 4651 | SH | SOL |
| CITIZENS HOLDING COMPANY | | 174715102 | 3472 | 158987 | SH | SOL |
| COACH INC | | 189754104 | 606 | 12795 | SH | SOL |
| COCA COLA CO | | 191216100 | 744 | 14230 | SH | SOL |
| COCA COLA CO | | 191216100 | 294 | 5625 | SH | DEFIN |

5

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVEST DESCRE |
|---------------------------------|----------------|-----------|-------------------|-------|------------|--------------|------------------|
| COCA COLA ENTERPRISES INC | COM | 191219104 | 48 | 2000 | SH | | SOL |
| COCA COLA FEMSA S A B DE C V | SPON ADR REP L | 191241108 | 7 | 166 | SH | | SOL |
| COGNIZANT TECHNOLOGY SOL | | 192446102 | 464 | 6198 | SH | | SOL |
| COLGATE-PALMOLIVE CO | | 194162103 | 327 | 5057 | SH | | SOL |
| COLUMBIA SPORTSWEAR CO | | 198516106 | 31 | 457 | SH | | SOL |
| COMCAST CORP | NEW CL A COM | 20030N101 | 436 | 15537 | SH | | SOL |
| COMCAST CORP | NEW CL A COM | 20030N101 | 16 | 601 | SH | | DEFIN |
| COMERICA INC | | 200340107 | 1 | 33 | SH | | SOL |
| COMMSCOPE INC | | 203372107 | 48 | 826 | SH | | SOL |
| COMMVAULT SYSTEMS INC | COM | 204166102 | 46 | 2720 | SH | | SOL |
| COMPASS MINERALS INTL | | 20451N101 | 8 | 250 | SH | | SOL |
| COMPUTER SCIENCES CORPORATION | COMMON | 205363104 | 5 | 99 | SH | | DEFIN |
| COMTECH GROUP INC | COM NEW | 205821200 | 54 | 3315 | SH | | SOL |
| CONAGRA FOODS INC | COM | 205887102 | 411 | 15312 | SH | | SOL |
| CONEXANT SYS INC | COM | 207142100 | 0 | 176 | SH | | SOL |
| CONOCO PHILLIPS | | 20825C104 | 566 | 7216 | SH | | SOL |
| CONSOLIDATED EDISON INC | COM | 209115104 | 2 | 56 | SH | | SOL |
| CONTINENTAL RESOURCES INC | COM | 212015101 | 38 | 2393 | SH | | SOL |
| COOPER TIRE & RUBBER CO | | 216831107 | 166 | 6028 | SH | | SOL |
| COOPER TIRE & RUBBER CO | | 216831107 | 2 | 100 | SH | | DEFIN |
| CORN PRODUCTS INTERNATIONAL INC | | 219023108 | 20 | 447 | SH | | SOL |
| CORNING INC | | 219350105 | 594 | 23293 | SH | | SOL |
| CORRECTIONS CORP OF AMERICA | | 22025Y407 | 61 | 975 | SH | | SOL |
| COSTCO WHOLESALE CORP | | 22160K105 | 29 | 498 | SH | | SOL |
| CREDIT SUISSE GROUP | ADR | 225401108 | 287 | 4056 | SH | | SOL |
| CROSS TIMBERS ROYALTY TRUST | | 22757R109 | 21 | 500 | SH | | SOL |
| CROWN CASTLE INTL CORP | COM | 228227104 | 147 | 4055 | SH | | SOL |
| CYTEC INDS INC | COM | 232820100 | 23 | 366 | SH | | SOL |
| DNP SELECT INCOME FD INC | | 23325P104 | 11 | 1100 | SH | | SOL |

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|---|---------------|-----------|-------|--------|----|-------|
| DRS TECHNOLOGIES INC | | 23330X100 | 28 | 497 | SH | SOL |
| DTE ENERGY CO | | 233331107 | 4 | 100 | SH | SOL |
| DAKTRONICS INC | COM | 234264109 | 30 | 1430 | SH | SOL |
| DANAHER CORP | DEL COM | 235851102 | 471 | 6251 | SH | SOL |
| DEERE & CO | | 244199105 | 201 | 1670 | SH | SOL |
| DELL INC | | 24702R101 | 101 | 3571 | SH | SOL |
| DELTIC TIMBER INC | | 247850100 | 360 | 6572 | SH | SOL |
| DELTIC TIMBER INC | | 247850100 | 23883 | 435743 | SH | DEFIN |
| DEUTSCHE TELEKOM AG | SPON ADR | 251566105 | 4 | 239 | SH | SOL |
| DIAGEO P L C | SPON ADR NEW | 25243Q205 | 337 | 4051 | SH | SOL |
| DIAMONDROCK HOSPITALITY CO | COM | 252784301 | 48 | 2545 | SH | SOL |
| DIGITAL RLTY TR INC | COM | 253868103 | 82 | 2196 | SH | SOL |
| DIRECTTV GROUP INC | | 25459L106 | 121 | 5266 | SH | SOL |
| WALT DISNEY CO | | 254687106 | 287 | 8424 | SH | SOL |
| DOMTAR CORP | COM | 257559104 | 56 | 5073 | SH | SOL |
| DONNELLEY RR & SONS | | 257867101 | 20 | 460 | SH | SOL |
| DOW CHEMICAL CO | | 260543103 | 55 | 1260 | SH | SOL |
| DREYFUS STRATEGIC MUNICIPALS INC | | 261932107 | 0 | 9 | | SOL |
| DU PONT EI D NEMOURS & CO | | 263534109 | 58 | 1150 | SH | SOL |
| DUKE ENERGY CORP | COM | 26441C105 | 7 | 417 | SH | SOL |
| DUKE REALTY CORP | | 264411505 | 14 | 405 | SH | SOL |
| DYNEGY INC | DEL CL A | 26817G102 | 71 | 7555 | SH | SOL |
| EMC CORP | | 268648102 | 93 | 5156 | SH | SOL |
| EMC CORP | | 268648102 | 30 | 1700 | SH | DEFIN |
| ENI S P A | SPONSORED ADR | 26874R108 | 254 | 3517 | SH | SOL |
| E ON AG | SPONSORED ADR | 268780103 | 8 | 150 | SH | SOL |
| EASTGROUP PROPERTIES INC | | 277276101 | 2 | 60 | SH | SOL |
| EASTMAN CHEMICAL CO | | 277432100 | 0 | 12 | SH | SOL |
| EATON CORP | COM | 278058102 | 223 | 2400 | SH | SOL |
| EATON VANCE LIMITED DURATION INCOME FUND | | 27828H105 | 22 | 1253 | SH | SOL |
| EATON VANCE TAX ADV GLOBAL DIV INCOME | | 27828S101 | 27 | 1000 | SH | SOL |
| EATON VANCE TAX MANAGED GLOB | | 27829C105 | 19 | 1000 | SH | SOL |
| EBAY INC | | 278642103 | 89 | 2772 | SH | SOL |
| ECOLAB INC | COMMON | 278865100 | 306 | 7178 | SH | SOL |
| EDWARDS LIFESCIENCES CORP | | 28176E108 | 11 | 240 | SH | SOL |
| EL PASO CORPORATION | | 28336L109 | 649 | 37724 | SH | SOL |
| EL PASO ELEC CO | | 283677854 | 0 | 6 | SH | SOL |

6

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVEST DESCRE |
|--------------------------------|----------------|-----------|-------------------|-------|------------|--------------|------------------|
| ELECTRONIC ARTS INC | | 285512109 | 446 | 9432 | SH | | SOL |
| EMBARQ CORP | COM | 29078E105 | 159 | 2510 | SH | | SOL |
| EMBRAER-EMPRESA BRASILEIRA DSP | ADR COM SHS | 29081M102 | 141 | 2936 | SH | | SOL |
| EMERSON ELECTRIC CO | | 291011104 | 65 | 1400 | SH | | SOL |
| ENCANA CORP-CAD | | 292505104 | 144 | 2346 | SH | | SOL |
| ENCORE WIRE CORP | COM | 292562105 | 940 | 31948 | SH | | SOL |
| ENEL SOCIETA PER ARZION | ADR | 29265W108 | 4 | 85 | SH | | SOL |
| ENERGY EAST CORP | COM | 29266M109 | 6 | 240 | SH | | SOL |
| ENERPLUS RESOURCE FD | | 29274D604 | 22 | 475 | SH | | SOL |

7

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|------------------------------------|-------------------|-----------|------|--------|----|-------|
| ENTERGY CORP | | 29364G103 | 430 | 4013 | SH | SOL |
| ENTERGY CORP | | 29364G103 | 63 | 593 | SH | DEFIN |
| EQUINIX INC | COM NEW | 29444U502 | 91 | 1001 | SH | SOL |
| EQUITY INNS, INC | | 294703103 | 22 | 1000 | SH | DEFIN |
| EQUITY RESIDENTIAL PPTYS SBI | | 29476L107 | 1 | 34 | SH | SOL |
| ERICSSON (LM) TELE CO | ADR (NEW) | 294821608 | 1343 | 33684 | SH | SOL |
| EXELON CORP | | 30161N101 | 47 | 654 | SH | SOL |
| EXELON CORP | | 30161N101 | 43 | 600 | SH | DEFIN |
| EXPEDIA INC | DEL | 30212P105 | 1 | 60 | SH | SOL |
| EXPRESS SCRIPTS INC | | 302182100 | 74 | 1480 | SH | SOL |
| EXXON MOBIL CORP | | 30231G102 | 8523 | 101617 | SH | SOL |
| EXXON MOBIL CORP | | 30231G102 | 2122 | 25303 | SH | DEFIN |
| FEI CO | | 30241L109 | 2 | 80 | SH | SOL |
| F M C CORP | COM NEW | 302491303 | 33 | 377 | SH | SOL |
| FPL GROUP INC | | 302571104 | 28 | 500 | SH | SOL |
| FAIRCHILD SEMICONDUCTRINTL INC | | 303726103 | 97 | 5024 | SH | SOL |
| FED HMN LN MTG CORP VOTING | COM | 313400301 | 12 | 205 | SH | SOL |
| FEDEX CORPORATION | | 31428X106 | 12 | 109 | SH | SOL |
| FIDELITY NATIONAL INFORMATION SVCS | COM | 31620M106 | 1 | 23 | SH | SOL |
| FIDELITY NATIONAL FINANCIAL INC | | 31620R105 | 1 | 45 | SH | SOL |
| FIFTH THIRD BANCORP | | 316773100 | 3 | 91 | SH | SOL |
| FINANCIAL FED CORP | COM | 317492106 | 27 | 934 | SH | SOL |
| FIRST CASH FINANCIAL SVC INC | | 31942D107 | 28 | 1214 | SH | SOL |
| FIRST HORIZON NATIONAL | | 320517105 | 11 | 305 | SH | SOL |
| FIRST M & F CORP | | 320744105 | 88 | 4776 | SH | SOL |
| FIRST ENERGY CORP | COMMON | 337932107 | 284 | 4400 | SH | SOL |
| FORD MOTOR COMPANY | COMMON | 345370860 | 11 | 1256 | SH | SOL |
| FORDING CANADIAN COAL | | 345425102 | 16 | 500 | SH | SOL |
| FORTUNE BRANDS INC | | 349631101 | 48 | 588 | SH | SOL |
| FORWARD AIR CORP | COM | 349853101 | 19 | 576 | SH | SOL |
| FRANCE TELE | COM SPONSORED ADR | 35177Q105 | 2 | 76 | SH | SOL |
| FREEMPORT MCMORAN COPPER & GOLD | COM | 35671D857 | 3 | 44 | SH | SOL |
| FRONTIER OIL CORP | | 35914P105 | 8 | 200 | SH | SOL |
| FUJIFILM HLDGS CORP | ADR 2 ORD | 35958N107 | 485 | 10885 | SH | SOL |
| GEO GROUP INC | COM | 36159R103 | 54 | 1860 | SH | SOL |
| GFI GROUP INC | COM | 361652209 | 36 | 510 | SH | SOL |
| GALLAGHER ARTHUR J & CO | | 363576109 | 3 | 119 | SH | SOL |
| GAMESTOP CORP | | 36467W109 | 93 | 2389 | SH | SOL |
| GANNETT INC | COM | 364730101 | 16 | 305 | SH | SOL |
| GAP INC | DEL COM | 364760108 | 1 | 76 | SH | SOL |
| GAYLORD ENTMT CO | NEW COM | 367905106 | 171 | 3201 | SH | SOL |
| GENENTECH INC | | 368710406 | 782 | 10339 | SH | SOL |
| GENERAL CABLE CORP | DELNEW COM | 369300108 | 55 | 738 | SH | SOL |
| GENERAL ELECTRIC CO | | 369604103 | 2382 | 62248 | SH | SOL |
| GENERAL ELECTRIC CO | | 369604103 | 13 | 350 | SH | DEFIN |
| GENERAL MLS INC | COM | 370334104 | 1 | 22 | SH | SOL |
| GEN MTR CORP | | 370442105 | 35 | 950 | SH | SOL |
| GENLYTE GROUP INC | | 372302109 | 53 | 685 | SH | SOL |
| GILEAD SCIENCES INC | | 375558103 | 284 | 7340 | SH | SOL |
| GLAXOSMITHKLINE PLC | ADR | 37733W105 | 481 | 9194 | SH | SOL |
| GLOBAL PAYMENTS INC | | 37940X102 | 106 | 2686 | SH | SOL |
| GOLDMAN SACHS GROUP | | 38141G104 | 229 | 1060 | SH | SOL |
| B F GOODRICH | | 382388106 | 105 | 1774 | SH | SOL |
| GOOGLE INC | | 38259P508 | 986 | 1887 | SH | SOL |
| GREEN MTN COFFEE ROASTERS IN | COM | 393122106 | 38 | 495 | SH | SOL |
| GUITAR CENTER INC | | 402040109 | 48 | 812 | SH | SOL |
| GULFPORT ENERGY CORP | COM NEW | 402635304 | 25 | 1283 | SH | SOL |
| HCC INSURANCE HOLDINGS, INC | | 404132102 | 12 | 360 | SH | SOL |
| HMS HLDGS CORP | COM | 40425J101 | 28 | 1515 | SH | SOL |
| HSBC HLDGS PLC | SPONSORED ADR | 404280406 | 543 | 5924 | SH | SOL |
| HALLIBURTON CO | COM | 406216101 | 468 | 13578 | SH | SOL |
| JOHN HANCOCK PFD INC II | | 41013X106 | 11 | 481 | SH | SOL |

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7

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVEST DESCR |
|---|----------------|-----------|-------------------|-------|------------|--------------|-----------------|
| JOHN HANCOCK PREFERRED INCOME FUND III | | 41021P103 | 2 | 130 | SH | | SOL |
| HARRIS CORP | | 413875105 | 152 | 2800 | SH | | SOL |
| HAWAIIAN ELEC INDS INC | | 419870100 | 26 | 1130 | SH | | DEFIN |
| HAYNES INTERNATIONAL INC | COM NEW | 420877201 | 45 | 535 | SH | | SOL |
| HEALTH CARE SERVICES GROUP INC | | 421906108 | 15 | 533 | SH | | SOL |
| HEALTHEXTRAS INC | COM | 422211102 | 60 | 2060 | SH | | SOL |
| HEALTHSPRING INC | COM | 42224N101 | 23 | 1249 | SH | | SOL |
| HEALTHWAYS INC | COM | 422245100 | 70 | 1487 | SH | | SOL |
| HEINZ H J CO | COM | 423074103 | 12 | 273 | SH | | SOL |
| HEWLETT PACKARD CO | | 428236103 | 421 | 9441 | SH | | SOL |
| HILB ROGAL & HOBBS COMPANY | | 431294107 | 7 | 176 | SH | | SOL |
| HILTON HOTELS CORP | | 432848109 | 109 | 3276 | SH | | SOL |
| HOLOGIC INC | COM | 436440101 | 66 | 1205 | SH | | SOL |
| HOME DEPOT | | 437076102 | 517 | 13148 | SH | | SOL |
| HOME DEPOT | | 437076102 | 46 | 1192 | SH | | DEFIN |
| HONEYWELL INTL INC | | 438516106 | 45 | 800 | SH | | SOL |
| HOSPITALITY PROPERTIES | | 44106M102 | 1 | 36 | SH | | SOL |
| HOSPIRA, INC | | 441060100 | 17 | 450 | SH | | DEFIN |
| HOST HOTELS & RESORTS INC | COM | 44107P104 | 118 | 5143 | SH | | SOL |
| HUBBELL INC | CL B | 443510201 | 54 | 1000 | SH | | SOL |
| JB HUNT TRANSPORT SVC INC | | 445658107 | 103 | 3526 | SH | | SOL |
| HUNTINGTON BANCSHARE INC | | 446150104 | 0 | 23 | SH | | SOL |
| ING CLARION GLOBAL REAL ESTATE FUND | | 44982G104 | 9 | 500 | SH | | SOL |
| IDACORP INC | COM | 451107106 | 3 | 100 | SH | | SOL |
| IDEARC INC | COM | 451663108 | 8 | 244 | SH | | SOL |
| IDEARC INC | COM | 451663108 | 3 | 106 | SH | | DEFIN |
| IDEX CORPORATION | | 45167R104 | 31 | 824 | SH | | SOL |
| ILLINOIS TOOL WORKS INC | | 452308109 | 8 | 152 | SH | | SOL |
| INFINEON TECH AG | ADR | 45662N103 | 682 | 41323 | SH | | SOL |
| INFOSYS TECHNOLOGIES LTD | SPONSORED ADR | 456788108 | 85 | 1696 | SH | | SOL |
| ING GROEP N V | | 456837103 | 345 | 7851 | SH | | SOL |
| INNERWORKINGS INC | COM | 45773Y105 | 47 | 2965 | SH | | SOL |
| INTEL CORP CAP | | 458140100 | 1220 | 51438 | SH | | SOL |
| INTEL CORP CAP | | 458140100 | 47 | 2000 | SH | | DEFIN |
| INTEGRYS ENERGY GROUP INC | COM | 45822P105 | 2 | 50 | SH | | SOL |
| INTERCONTINENTALEXCHANGE INC | COM | 45865V100 | 225 | 1527 | SH | | SOL |
| IBM CORP | | 459200101 | 804 | 7640 | SH | | SOL |
| IBM CORP | | 459200101 | 47 | 450 | SH | | DEFIN |
| INTERNATIONAL GAME TECH | | 459902102 | 222 | 5610 | SH | | SOL |
| INTL PAPER CO | | 460146103 | 11 | 300 | SH | | SOL |
| INTL PAPER CO | | 460146103 | 35 | 900 | SH | | DEFIN |
| INTERPUBLIC GROUP COS INC | COM | 460690100 | 368 | 32296 | SH | | SOL |
| INTUIT | | 461202103 | 0 | 24 | SH | | SOL |
| INVESCO PLC | SPONSORED ADR | 46127U104 | 414 | 16032 | SH | | SOL |
| IRON MTN INC | COM | 462846106 | 189 | 7237 | SH | | SOL |
| ISHARES RUSSELL MIDCAP VALUE | | 464287473 | 78 | 500 | SH | | SOL |
| ISHARES TR RUSSELL MCP GR | | 464287481 | 79 | 700 | SH | | SOL |

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|---|---------|-----------|------|-------|----|-------|
| ISHARES RUSSELL MID CAP INDEX FUND | | 464287499 | 613 | 5632 | SH | SOL |
| ISHARES TR RUSSELL 2000 VALUE INDEX FD | | 464287630 | 84 | 1025 | SH | SOL |
| ISHARES RUSSELL 2000 GROWTH INDEX FUND | | 464287648 | 87 | 1025 | SH | SOL |
| ISHARES TRUST RUSSELL 2000 INDEX | | 464287655 | 227 | 2744 | SH | SOL |
| ISHARES TR DOW JONES REAL ESTATE INDEX FUND | | 464287739 | 40 | 520 | SH | SOL |
| JER INVT TR INC | COM | 46614H301 | 13 | 873 | SH | SOL |
| JPMORGAN CHASE & CO | COM | 46625H100 | 271 | 5613 | SH | SOL |
| JPMORGAN CHASE & CO | COM | 46625H100 | 94 | 1956 | SH | DEFIN |
| JOHNSON & JOHNSON | | 478160104 | 1581 | 25677 | SH | SOL |
| JOHNSON & JOHNSON | | 478160104 | 494 | 8025 | SH | DEFIN |
| JOHNSON CONTROLS INC | | 478366107 | 69 | 600 | SH | SOL |
| JONES LANG LASALLE INC | COM | 48020Q107 | 65 | 580 | SH | SOL |
| JUNIPER NETWORKS | | 48203R104 | 88 | 3500 | SH | SOL |
| KBR INC | COM | 48242W106 | 87 | 3342 | SH | SOL |
| KANSAS CITY SOUTHERN | COM NEW | 485170302 | 90 | 2398 | SH | SOL |
| KELLOGG CO | | 487836108 | 197 | 3805 | SH | SOL |
| KENEXA CORP | COM | 488879107 | 76 | 2040 | SH | SOL |
| KENNAMETAL INC | COM | 489170100 | 32 | 399 | SH | SOL |

8

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVEST DESCRE |
|------------------------------------|----------------|-----------|-------------------|-------|------------|--------------|------------------|
| KEYCORP | NEW | 493267108 | 45 | 1330 | SH | | SOL |
| KEYSPAN CORP | COM | 49337W100 | 10 | 260 | SH | | SOL |
| KIMBERLY-CLARK CORP | | 494368103 | 33 | 507 | SH | | SOL |
| KIMBERLY-CLARK CORP | | 494368103 | 16 | 250 | SH | | DEFIN |
| KINDER MORGAN ENERGY PARTNERS, L.P | | 494550106 | 12 | 232 | SH | | SOL |
| KOHL'S CORP | | 500255104 | 84 | 1194 | SH | | SOL |
| KONINKLIJKE PHLPS ELECTRS N V SP | ADR NEW | 500472303 | 181 | 4290 | SH | | SOL |
| KOOKMIN BANK F | ADR | 50049M109 | 138 | 1584 | SH | | SOL |
| KRAFT FOODS | | 50075N104 | 358 | 10184 | SH | | SOL |
| KRISPY KREME DOUGHNUTS INC | COM | 501014104 | 0 | 1 | SH | | SOL |
| KROGER CO | | 501044101 | 5 | 200 | SH | | SOL |
| LHC GROUP INC | COM | 50187A107 | 29 | 1116 | SH | | SOL |
| LSI CORPORATION | COM | 502161102 | 0 | 6 | SH | | SOL |
| LAFARGE | SPONSORED ADR | 505861401 | 5 | 125 | SH | | SOL |
| LAS VEGAS SANDS CORP | | 517834107 | 420 | 5499 | SH | | SOL |
| LEAP WIRELESS INTL INC | COM NEW | 521863308 | 82 | 981 | SH | | SOL |
| LENNOX INTL INC | COM | 526107107 | 51 | 1500 | SH | | SOL |
| LEVEL 3 COMMUNICATIONS INC | | 52729N100 | 27 | 4685 | SH | | SOL |
| LEXINGTON REALTY TRUST | COM | 529043101 | 1 | 73 | SH | | SOL |
| LIFECCELL CORP | COM | 531927101 | 46 | 1535 | SH | | SOL |
| ELI LILLY & CO | | 532457108 | 106 | 1900 | SH | | SOL |
| ELI LILLY & CO | | 532457108 | 72 | 1300 | SH | | DEFIN |
| LIMITED BRANDS, INC | | 532716107 | 179 | 6524 | SH | | SOL |
| LINCOLN NATIONAL CORP | IND | 534187109 | 18 | 265 | SH | | SOL |
| LIQUIDITY SERVICES INC | COM | 53635B107 | 24 | 1315 | SH | | SOL |
| LLOYDS TSB GROUP PLC | ADR | 539439109 | 671 | 15012 | SH | | SOL |
| LOCKHEED MARTIN CORP | | 539830109 | 242 | 2580 | SH | | SOL |

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|-------------------------------------|--------------|-----------|------|-------|----|-------|
| LOWES CO INC | | 548661107 | 382 | 12455 | SH | SOL |
| M & T BANK CORP | | 55261F104 | 213 | 2000 | SH | SOL |
| MBIA INC | | 55262C100 | 905 | 14547 | SH | SOL |
| MB FINANCIAL INC | NEW | 55264U108 | 17 | 509 | SH | SOL |
| MFS GOVT MKTS INCOME TR | SH BEN INT | 552939100 | 1 | 200 | SH | SOL |
| MSC INDL DIRECT CO A | | 553530106 | 28 | 525 | SH | SOL |
| MACYS INC | | 55616P104 | 3 | 80 | SH | SOL |
| MAIDENFORM BRANDS INC | COM | 560305104 | 43 | 2175 | SH | SOL |
| MANULIFE FINANCIAL CORP | | 56501R106 | 1671 | 44800 | SH | SOL |
| MARATHON OIL CORP | | 565849106 | 24 | 416 | SH | SOL |
| MARRIOTT INTL INC | NEW CL A | 571903202 | 475 | 11007 | SH | SOL |
| MASTERCARD INC | CL A | 57636Q104 | 8 | 50 | SH | SOL |
| MATTELL INC | | 577081102 | 15 | 595 | SH | SOL |
| MCDERMOTT INTL INC | COM | 580037109 | 131 | 1587 | SH | SOL |
| MCDONALD'S CORP | | 580135101 | 40 | 800 | SH | SOL |
| MCGRATH RENTCORP | | 580589109 | 28 | 850 | SH | SOL |
| MCGRAW HILL COS INC | COM | 580645109 | 81 | 1200 | SH | SOL |
| MCKESSON CORP | | 58155Q103 | 3 | 59 | SH | SOL |
| MEADWESTVACO CORP | | 583334107 | 54 | 1547 | SH | SOL |
| MEDCO HEALTH SOLUTIONS INC | | 58405U102 | 31 | 399 | SH | SOL |
| MEDICAL ACTION INDUSTRIES INC | | 58449L100 | 13 | 765 | SH | SOL |
| MEDTRONIC INC | COM | 585055106 | 20 | 390 | SH | SOL |
| MELLON FINL CORP | | 58551A108 | 35 | 800 | SH | SOL |
| MENS WEARHOUSE INC | COM | 587118100 | 36 | 714 | SH | SOL |
| MERCK & CO INC | | 589331107 | 590 | 11852 | SH | SOL |
| MERRILL LYNCH & CO, INC | | 590188108 | 177 | 2127 | SH | SOL |
| METLIFE INC | COM | 59156R108 | 0 | 14 | SH | SOL |
| METROPCS COMMUNICATIONS INC | COM | 591708102 | 242 | 7353 | SH | SOL |
| MICROS SYSTEMS INC | | 594901100 | 21 | 394 | SH | SOL |
| MICROSOFT CORP | | 594918104 | 1635 | 55528 | SH | SOL |
| MICROSTRATEGY INC | CLASS A | 594972408 | 39 | 415 | SH | SOL |
| MICROCHIP TECH INC | | 595017104 | 398 | 10756 | SH | SOL |
| MICRON TECHNOLOGY | | 595112103 | 71 | 5744 | SH | SOL |
| MICROSEMI CORP | | 595137100 | 22 | 920 | SH | SOL |
| MID-AMERICA APARTMENT CMNTYS | | 59522J103 | 28 | 550 | SH | DEFIN |
| MIDAS GROUP INC | | 595626102 | 15 | 666 | SH | SOL |
| MIDDLEBY CORP | COM | 596278101 | 8 | 140 | SH | SOL |
| MINDSPEED TECNOLOGIES | | 602682106 | 0 | 58 | SH | SOL |
| MIRANT CORP | NEW COM | 60467R100 | 85 | 1998 | SH | SOL |
| MIRANT CORP | NEW WT SER A | 60467R118 | 7 | 322 | SH | SOL |
| MINITUBISHI UFJ FINANCIAL GROUP INC | | 606822104 | 528 | 47948 | SH | SOL |
| MOBILE MINI INC | COM | 60740F105 | 50 | 1725 | SH | SOL |
| MONEYGRAM INTERNATIONAL INC | | 60935Y109 | 9 | 348 | SH | SOL |

9

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVEST DESCR |
|---|----------------|-----------|-------------------|------|------------|--------------|-----------------|
| MONRO MUFFLER BRAKE INC | COM | 610236101 | 25 | 685 | SH | | SOL |
| MONSANTO CO. | (NEW) | 61166W101 | 168 | 2498 | SH | | SOL |
| MONTGOMERY STREET INCOME SECURITIES, INC | | 614115103 | 20 | 1160 | SH | | SOL |
| MOOG INC | CL A | 615394202 | 44 | 1012 | SH | | SOL |

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|---|---------------|-----------|--------|---------|----|-------|
| MORGAN STANLEY DEAN WITTER DISCOVER & CO | | 617446448 | 467 | 5573 | SH | SOL |
| MORGAN STANLEY DEAN WITTER DISCOVER & CO | | 617446448 | 21 | 260 | SH | DEFIN |
| MOTOROLA INC | | 620076109 | 8 | 468 | SH | SOL |
| MOTOROLA INC | | 620076109 | 5 | 300 | SH | DEFIN |
| MUNICIPAL MORTGAGE & EQUITY LLC - GROWTH | SH | 62624B101 | 97 | 4000 | SH | SOL |
| MURPHY OIL CORP | COM | 626717102 | 8693 | 146284 | SH | SOL |
| MURPHY OIL CORP | COM | 626717102 | 452055 | 7606512 | SH | DEFIN |
| MYLAN LABORATORIES INC | | 628530107 | 30 | 1700 | SH | SOL |
| NII HLDGS INC | CL B NEW | 62913F201 | 273 | 3383 | SH | SOL |
| NRG ENERGY INC | COM NEW | 629377508 | 69 | 1670 | SH | SOL |
| NYSE EURONEXT | COM | 629491101 | 124 | 1693 | SH | SOL |
| NASDAQ STOCK MARKET INC | COM | 631103108 | 118 | 3988 | SH | SOL |
| NATCO GROUP INC | CL A | 63227W203 | 36 | 785 | SH | SOL |
| NATIONAL CINEMEDIA INC | COM | 635309107 | 69 | 2499 | SH | SOL |
| NATIONAL CITY CORP | COM | 635405103 | 5 | 169 | SH | SOL |
| NATIONAL OILWELL VARCO INC | | 637071101 | 70 | 678 | SH | SOL |
| NEENAH PAPER INC | | 640079109 | 0 | 15 | SH | SOL |
| NEUSTAR INC | CL A | 64126X201 | 46 | 1605 | SH | SOL |
| NEW YORK COMMUNITY BANCORP INC | | 649445103 | 1 | 100 | SH | SOL |
| NEWPARK RESOURCES, INC | | 651718504 | 0 | 8 | SH | SOL |
| NEWS CORP | | 65248E104 | 569 | 26865 | SH | SOL |
| NIPPON TEL & TEL | SPON ADR | 654624105 | 165 | 7488 | SH | SOL |
| NISOURCE INC | | 65473P105 | 152 | 7359 | SH | SOL |
| NISSAN MOTORS | SPONSORED ADR | 654744408 | 7 | 350 | SH | SOL |
| NOKIA CORP | SPND ADR | 654902204 | 399 | 14214 | SH | SOL |
| NOMURA HOLDINGS INC | ADR | 65535H208 | 221 | 11416 | SH | SOL |
| NORDSON CORP | COM | 655663102 | 31 | 629 | SH | SOL |
| NORFOLK SO CORP | | 655844108 | 97 | 1859 | SH | SOL |
| NORSK HYDRO AS | ADR | 656531605 | 6 | 180 | SH | SOL |
| NORTHERN TRUST COMPANY NTRS | | 665859104 | 114 | 1780 | SH | SOL |
| NORTHERN TRUST COMPANY NTRS | | 665859104 | 231 | 3600 | SH | DEFIN |
| NOVAGOLD RESOURCES INC | | 66987E206 | 15 | 1000 | SH | SOL |
| NOVARTIS AG | SPONSORED ADR | 66987V109 | 1070 | 19104 | SH | SOL |
| NOVELL INC | | 670006105 | 75 | 9633 | SH | SOL |
| NUVEEN INSD PREMIUM INCOME MUNI FD | | 6706D8104 | 4 | 338 | | SOL |
| NUVEEN TAX ADVANTAGED FLOATING RT FD | | 6706EV102 | 28 | 2000 | | SOL |
| NUVEEN PREMIUM INCOME MUN FUND 4 | | 6706K4105 | 24 | 2000 | | DEFIN |
| NVIDIA CORPORATION | | 67066G104 | 95 | 2300 | SH | SOL |
| NUTRI SYS INC | NEW COM | 67069D108 | 72 | 1040 | SH | SOL |
| NUVEEN MUN VALUE FD INC | | 670928100 | 438 | 44744 | | SOL |
| NUVEEN PREMIER INSURED MUN INCOME FUND INC | | 670987106 | 13 | 1000 | | DEFIN |
| NUVEEN PREMIER MUNICIPAL INC | | 670988104 | 21 | 1565 | | SOL |
| OCCIDENTAL PETE COR | DEL | 674599105 | 79 | 1372 | SH | SOL |
| OIL STATES INTERNATIONAL INC | | 678026105 | 41 | 1004 | SH | SOL |
| OMNICARE INC | COM | 681904108 | 161 | 4467 | SH | SOL |
| ON SEMICONDUCTOR CORP | COM | 682189105 | 67 | 6337 | SH | SOL |
| OPNEXT INC | COM | 68375V105 | 48 | 3700 | SH | SOL |
| ORACLE SYSTEMS CORP | | 68389X105 | 243 | 12346 | SH | SOL |
| ORIX CORP | | 686330101 | 7 | 55 | SH | SOL |
| OTELCO INC | | 688823202 | 9 | 500 | SH | SOL |
| OWENS & MINOR INC | NEW COM | 690732102 | 32 | 920 | SH | SOL |
| OWENS ILL INC | COM NEW | 690768403 | 73 | 2104 | SH | SOL |
| P.A.M. TRANSPORTATION SERVICES, INC | | 693149106 | 1 | 100 | SH | SOL |
| PG&E CORP | | 69331C108 | 18 | 418 | SH | SOL |
| PMC SIERRA INC | | 69344F106 | 91 | 11855 | SH | SOL |
| PACKAGING CORP AMER | | 695156109 | 1 | 61 | SH | SOL |
| PACTIV COPR | | 695257105 | 28 | 897 | SH | SOL |

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PALOMAR MEDICAL TECHNOLOGIES 697529303 20 585 SH SOL

10

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVEST DESCRE |
|---------------------------------------|----------------|-----------|-------------------|-------|------------|--------------|------------------|
| PANERA BREAD COMPANY | | 69840W108 | 97 | 2125 | SH | | SOL |
| PARALLEL PETE CORP | DEL COM | 699157103 | 68 | 3130 | SH | | SOL |
| PAYCHEX INC | | 704326107 | 397 | 10158 | SH | | SOL |
| PEABODY ENERGY CORP | | 704549104 | 66 | 1378 | SH | | SOL |
| PEDIATRIX MEDICAL GROUP INC | | 705324101 | 51 | 940 | SH | | SOL |
| PENN NATL GAMING INC | COM | 707569109 | 111 | 1861 | SH | | SOL |
| PEPSI BOTTLING GROUP INC | | 713409100 | 1 | 33 | SH | | SOL |
| PEPSIAMERICAS INC | | 71343P200 | 98 | 4000 | SH | | SOL |
| PEPSICO INC | COM | 713448108 | 1784 | 27523 | SH | | SOL |
| PEPSICO INC | COM | 713448108 | 99 | 1530 | SH | | DEFIN |
| PERFICIENT INC | COM | 71375U101 | 49 | 2390 | SH | | SOL |
| PT TELEKOM INDONESIA | ADR | 715684106 | 139 | 3241 | SH | | SOL |
| PETROCHINA CO LTD | | 71646E100 | 28 | 195 | SH | | SOL |
| PETROBRAS | | 71654V408 | 20 | 165 | SH | | SOL |
| PETROQUEST ENERGY INC | COM | 716748108 | 31 | 2136 | SH | | SOL |
| PETSMART INC | | 716768106 | 89 | 2769 | SH | | SOL |
| PFIZER INC | | 717081103 | 463 | 18143 | SH | | SOL |
| PFIZER INC | | 717081103 | 63 | 2500 | SH | | DEFIN |
| PHASE FORWARD INC | COM | 71721R406 | 34 | 2074 | SH | | SOL |
| PIMCO MUNI INCOME FUND III | | 72201A103 | 20 | 1333 | SH | | SOL |
| PIMCOM F/R STRATEGY FUND | | 72201J104 | 27 | 1400 | SH | | SOL |
| PINNACLE ENTMT INC | COM | 723456109 | 50 | 1793 | SH | | SOL |
| PINNACLE WEST CAP CORP | | 723484101 | 139 | 3490 | SH | | SOL |
| PITNEY BOWES INC | COM | 724479100 | 0 | 13 | SH | | SOL |
| POLARIS INDS INC | | 731068102 | 5 | 100 | SH | | SOL |
| PORTFOLIO RECOVERY ASSOCIATES INC | | 73640Q105 | 29 | 485 | SH | | SOL |
| POWERSHARES QQQ TR | | 73935A104 | 0 | 1 | SH | | SOL |
| PRAXAIR INC | COM | 74005P104 | 277 | 3850 | SH | | SOL |
| PRECISION CASTPARTS CORP | COM | 740189105 | 436 | 3599 | SH | | SOL |
| PRIMEWEST ENERGY TRUST UNIT | NEW | 741930309 | 12 | 573 | SH | | SOL |
| PRINCIPAL FINANCIAL GROUP | | 74251V102 | 74 | 1283 | SH | | SOL |
| PROCTER & GAMBLE CO | COM | 742718109 | 1762 | 28808 | SH | | SOL |
| PROCTER & GAMBLE CO | COM | 742718109 | 428 | 7000 | SH | | DEFIN |
| PRIVATEBANCORP INC | COM | 742962103 | 7 | 251 | SH | | SOL |
| PROGRESS ENERGY INC | COM | 743263105 | 22 | 500 | SH | | SOL |
| PROLOGIS SH BEN INT | COM | 743410102 | 0 | 12 | SH | | SOL |
| PROSPERITY BANCSHARES INC | COM | 743606105 | 28 | 881 | SH | | SOL |
| PROVIDENT ENERGY UNIT INV TRUST | | 74386K104 | 11 | 1000 | SH | | SOL |
| PRUDENTIAL FINANCIAL | | 744320102 | 207 | 2131 | SH | | SOL |
| PRUDENTIAL PLC | ADR | 74435K204 | 7 | 265 | SH | | SOL |
| PSYCHIATRIC SOLUTIONS | | 74439H108 | 70 | 1945 | SH | | SOL |
| PUBLIC SVC ENTERPRISE GROUP INC | | 744573106 | 28 | 330 | SH | | SOL |
| PUBLIC STORAGE, INC REIT | | 74460D109 | 35 | 456 | SH | | SOL |
| PUGET ENERGY INC | NEW COM | 745310102 | 7 | 300 | SH | | SOL |
| PUTNAM HIGH INCOME SEC FUND | | 746779107 | 2 | 300 | SH | | SOL |
| PUTNAM MANAGED MUNICIPAL INCOME TRUST | | 746823103 | 1 | 250 | SH | | SOL |

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|-------------------------------|----------------|-----------|------|-------|----|-------|
| QIMONDA AG | SPONSORED ADR | 746904101 | 290 | 18778 | SH | SOL |
| QUALCOMM INC | | 747525103 | 787 | 18155 | SH | SOL |
| QUANTUM FUEL SYS TECHNOLOGIES | COM | 74765E109 | 0 | 285 | SH | SOL |
| QUEST DIAGNOSTICS INC | | 74834L100 | 116 | 2252 | SH | SOL |
| RMK HIGH INCOME FUND | | 74963B105 | 14 | 1008 | SH | SOL |
| RALCORP HOLDINGS | NEW COM | 751028101 | 37 | 697 | SH | SOL |
| RAYMOND JAMES FINANCIAL CORP | | 754730109 | 40 | 1311 | SH | SOL |
| REED ELSEVIER N V | SPONSORED ADR | 758204101 | 6 | 180 | SH | SOL |
| REED ELSEVIER PLC | SPON ADR | 758205108 | 275 | 5337 | SH | SOL |
| REGAL ENTMT GROUP | CL A | 758766109 | 69 | 3189 | SH | SOL |
| REGIS CORPORATION-MN | | 758932107 | 23 | 626 | SH | SOL |
| REGIONS FINANCIAL CORP | NEW | 7591EP100 | 2142 | 64751 | SH | SOL |
| REGIONS FINANCIAL CORP | NEW | 7591EP100 | 72 | 2205 | SH | DEFIN |
| RELIANT ENERGY INC | | 75952B105 | 126 | 4707 | SH | SOL |
| RENASANT CORP | COM | 75970E107 | 47 | 2109 | SH | SOL |
| REPSOL YPF | ADR | 76026T205 | 165 | 4288 | SH | SOL |
| RESEARCH IN MOTION LTD | COM | 760975102 | 113 | 570 | SH | SOL |
| REXAM PLC | SP ADR NEW2001 | 761655406 | 6 | 130 | SH | SOL |

11

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVEST DESCR |
|------------------------------|--------------------|-----------|-------------------|-------|------------|--------------|-----------------|
| REYNOLDS AMERICAN INC | | 761713106 | 21 | 330 | SH | | SOL |
| RIO TINTO PLC | SPONSORED ADR | 767204100 | 12 | 40 | SH | | SOL |
| RIVUS BOND FUND | | 769667106 | 19 | 1100 | SH | | SOL |
| ROCKWELL AUTOMATION, INC | | 773903109 | 12 | 177 | SH | | SOL |
| ROCKWELL COLLINS INC | | 774341101 | 12 | 177 | SH | | SOL |
| ROFIN SINAR TECHNOLOGIES INC | COM | 775043102 | 13 | 199 | SH | | SOL |
| ROWAN COMPANIES INC | | 779382100 | 141 | 3459 | SH | | SOL |
| ROYAL BK SCOTLAND GROUP | ADR PREF SHS SER Q | 780097754 | 30 | 1200 | SH | | SOL |
| ROYAL DUTCH SHELL PLC | SPON ADR B | 780259107 | 402 | 4825 | SH | | SOL |
| ROYAL DUTCH SHELL PLC | SPON ADR B | 780259107 | 129 | 1551 | SH | | DEFIN |
| ROYAL DUTCH SHELL PLC | | 780259206 | 259 | 3200 | SH | | DEFIN |
| RUBY TUESDAY INC | | 781182100 | 16 | 630 | SH | | DEFIN |
| SVB FINL GROUP | COM | 78486Q101 | 51 | 965 | SH | | SOL |
| SABINE ROYALTY TRUST | | 785688102 | 134 | 3200 | SH | | SOL |
| ST JUDE MEDICAL | | 790849103 | 125 | 3019 | SH | | SOL |
| ST MARY LD & EXPL CO | COM | 792228108 | 31 | 870 | SH | | SOL |
| SAKS INC | | 79377W108 | 44 | 2100 | SH | | SOL |
| SANOFI-AVENTIS | ADR | 80105N105 | 900 | 22366 | SH | | SOL |
| SAVVIS INC | COM NEW | 805423308 | 173 | 3500 | SH | | SOL |
| SCANA CORP | NEW | 80589M102 | 8 | 222 | SH | | SOL |
| SCHERING PLOUGH CORP | COM | 806605101 | 517 | 17000 | SH | | SOL |
| SCHLUMBERGER LTD | COM | 806857108 | 1764 | 20774 | SH | | SOL |
| THE CHARLES SCHWAB CORP | | 808513105 | 560 | 27335 | SH | | SOL |
| SCIENTIFIC GAMES CORP | CL A | 80874P109 | 101 | 2918 | SH | | SOL |
| SCOTTS MIRACLE GRO CO | CL A | 810186106 | 29 | 689 | SH | | SOL |
| SEMPRA ENERGY | COM | 816851109 | 18 | 310 | SH | | SOL |
| SERVICEMASTER COMPANY | COM | 81760N109 | 93 | 6023 | SH | | SOL |
| SIEMENS AG | SPONS ADR | 826197501 | 10 | 70 | SH | | SOL |
| SIGNET GROUP PLC | SP ADR REP 10 | 82668L872 | 2 | 110 | SH | | SOL |
| SIGNATURE BK NEW YORK N Y | COM | 82669G104 | 30 | 895 | SH | | SOL |

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|--|---------------|-----------|------|-------|----|-------|
| SIMMONS 1ST NATL CORP | CL A \$1 PAR | 828730200 | 336 | 12200 | SH | SOL |
| SIMMONS 1ST NATL CORP | CL A \$1 PAR | 828730200 | 13 | 500 | SH | DEFIN |
| SIMON PROPERTY GROUP INC | | 828806109 | 2 | 31 | SH | SOL |
| SIRIUS SATTELITE RADIO | | 82966U103 | 0 | 300 | SH | SOL |
| SKYWORKS SOLUTIONS | | 83088M102 | 0 | 61 | SH | SOL |
| SMITH MICRO SOFTWARE INC | COM | 832154108 | 46 | 3085 | SH | SOL |
| SONY CORP | | 835699307 | 498 | 9698 | SH | SOL |
| SOTHEBYS HLDGS INC | CL A | 835898107 | 88 | 1920 | SH | SOL |
| SOUTHERN CO | COM | 842587107 | 335 | 9785 | SH | SOL |
| SOUTHERN CO | COM | 842587107 | 137 | 4021 | SH | DEFIN |
| SOUTHWEST AIRLS CO | COM | 844741108 | 1 | 102 | SH | SOL |
| SOUTHWESTERN ENERGY CO | | 845467109 | 72 | 1626 | SH | SOL |
| SPECTRA ENERGY | | 847560109 | 5 | 208 | SH | SOL |
| SPRINT NEXTEL CORP | COM | 852061100 | 1065 | 51450 | SH | SOL |
| STAGE STORES INC | COM NEW | 85254C305 | 17 | 839 | SH | SOL |
| STANLEY WORKS | | 854616109 | 17 | 290 | SH | SOL |
| STAPLES INCORPORATED (RETAIL & DELIVERY) | | 855030102 | 408 | 17205 | SH | SOL |
| STARBUCKS CORP | | 855244109 | 42 | 1638 | SH | SOL |
| STARWOOD HOTELS & RESORTS WORLDWIDE INC | COM | 85590A401 | 34 | 520 | SH | SOL |
| STATOIL ASA | SPON ADR | 85771P102 | 212 | 6867 | SH | SOL |
| STERLING FINANCIAL CORP (WA) | | 859319105 | 34 | 1182 | SH | SOL |
| STORA ENSO OYJ | ADR | 86210M106 | 196 | 10495 | SH | SOL |
| SUNCOR ENERGY INC | | 867229106 | 169 | 1885 | SH | SOL |
| SUNRISE SENIOR LIVING INC | COM | 86768K106 | 44 | 1110 | SH | SOL |
| SUNTRUST BANKS INC | COM | 867914103 | 232 | 2717 | SH | SOL |
| SYBASE INC | COM | 871130100 | 35 | 1470 | SH | SOL |
| SYNCHRONOSS TECHNOLOGIES INC | COM | 87157B103 | 70 | 2413 | SH | SOL |
| SYSCO CORP | | 871829107 | 28 | 863 | SH | SOL |
| TD AMERITRADE HLDG CORP | COM | 87236Y108 | 43 | 2176 | SH | SOL |
| TJX COMPANIES | | 872540109 | 139 | 5085 | SH | SOL |
| TNT N V | SPONSORED ADR | 87260W101 | 320 | 7092 | SH | SOL |
| TXCO RES INC | COM | 87311M102 | 34 | 3345 | SH | SOL |
| TXU CORP | | 873168108 | 243 | 3625 | SH | SOL |
| TAIWAN SEMICONDUCTOR MFG CO LTD | ADR'S | 874039100 | 86 | 7813 | SH | SOL |
| TALISMAN ENERGY INC | COM | 87425E103 | 5 | 310 | SH | SOL |

12

| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVEST DESCRE |
|------------------------------|----------------|-----------|-------------------|-------|------------|--------------|------------------|
| TARGET CORP | | 87612E106 | 1104 | 17362 | SH | | SOL |
| TARGET CORP | | 87612E106 | 6 | 100 | SH | | DEFIN |
| TEAM INC | | 878155100 | 16 | 376 | SH | | SOL |
| TELECOM ITALIA SPA | ORD SHS | 87927Y102 | 3 | 134 | SH | | SOL |
| TELECOM CORP OF NEW ZEALAND | | 879278208 | 4 | 153 | SH | | SOL |
| TELEFLEX INC | COM | 879369106 | 43 | 535 | SH | | SOL |
| TELEFONOS DE MEXICO SA DE CV | SPONS ADR | 879403780 | 11 | 314 | SH | | SOL |
| TELLABS INC | DELAWARE | 879664100 | 2 | 200 | SH | | DEFIN |
| TEMPLE INLAND INC | COM | 879868107 | 86 | 1400 | SH | | SOL |
| TERRA INDUSTRIES INC | | 880915103 | 0 | 15 | SH | | SOL |
| TESCO CORP | COM | 88157K101 | 48 | 1550 | SH | | SOL |

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|-------------------------------|-------------------|-----------|------|-------|----|-------|
| TEVA PHARMACEUTICAL IND ADR'S | | 881624209 | 245 | 5963 | SH | SOL |
| TEXAS INSTRUMENTS | | 882508104 | 553 | 14719 | SH | SOL |
| THERMO FISHER SCIENTIFIC INC | | 883556102 | 412 | 7972 | SH | SOL |
| THESTREET COM | COM | 88368Q103 | 27 | 2525 | SH | SOL |
| THOMAS MULTIMEDIA | ADR | 885118109 | 563 | 30398 | SH | SOL |
| 3M CO | | 88579Y101 | 302 | 3491 | SH | SOL |
| TIFFANY & CO | NEW | 886547108 | 47 | 900 | SH | SOL |
| TIME WARNER INC | | 887317105 | 288 | 13742 | SH | SOL |
| TIME WARNER TELECOM INC | CL A | 887319101 | 74 | 3721 | SH | SOL |
| TITANIUM METALS CORP | COM NEW | 888339207 | 97 | 3052 | SH | SOL |
| TORONTO-DOMINION BANK | ADR | 891160509 | 6 | 94 | SH | SOL |
| TOTAL FINA ELF S.A. | ADR | 89151E109 | 371 | 4592 | SH | SOL |
| TOWER GROUP INC | COM | 891777104 | 51 | 1625 | SH | SOL |
| TOYOTA MOTOR CORP | ADR NEW | 892331307 | 183 | 1461 | SH | SOL |
| TRAVELERS COMPANIES INC | COM | 89417E109 | 187 | 3512 | SH | SOL |
| TRIARC COMPANIES "B" SR1 | | 895927309 | 23 | 1525 | SH | SOL |
| TRIBUNE COMPANY | | 896047107 | 23 | 800 | SH | SOL |
| TRUSTMARK CORP | COM | 898402102 | 414 | 16043 | SH | SOL |
| TWEEN BRANDS INC | COM | 901166108 | 47 | 1070 | SH | SOL |
| TYLER TECHNOLOGIES INC | COM | 902252105 | 12 | 969 | SH | SOL |
| USA TRUCK INC - RESTRICTED | | 902925106 | 439 | 26498 | SH | SOL |
| US BANCORP | DEL NEW | 902973304 | 152 | 4633 | SH | SOL |
| URS CORP | NEW COM | 903236107 | 37 | 766 | SH | SOL |
| UAP HLDG CORP | COM | 903441103 | 33 | 1115 | SH | SOL |
| ULTRA PETROLEUM CORP- CAD | | 903914109 | 86 | 1562 | SH | SOL |
| UNILEVER NV NY | NEW | 904784709 | 852 | 27484 | SH | SOL |
| UNION PACIFIC CORP | | 907818108 | 23 | 200 | SH | SOL |
| UNION PACIFIC CORP | | 907818108 | 253 | 2200 | SH | DEFIN |
| UNITED AUTO GROUP | | 909440109 | 23 | 1112 | SH | SOL |
| UNITED FIRE & CAS CO | COM | 910331107 | 33 | 959 | SH | SOL |
| UNITED INDUSTRIAL CORP | | 910671106 | 10 | 179 | SH | SOL |
| UNITED PARCEL SERVICE - CLB | | 911312106 | 0 | 10 | SH | SOL |
| UNITED TECHNOLOGIES CORP | | 913017109 | 844 | 11908 | SH | SOL |
| UNITED UTILITIES PLC SP | | 91311Q105 | 4 | 169 | SH | SOL |
| UNITEDHEALTH GROUP | | 91324P102 | 0 | 13 | SH | SOL |
| UNITED COMPRESSION HOLDINGS | | 913431102 | 46 | 647 | SH | SOL |
| UNIVERSAL HEALTH SERVICES INC | CL B | 913903100 | 81 | 1325 | SH | SOL |
| UPM KYMMENE CORP | SPN ADR | 915436109 | 295 | 12022 | SH | SOL |
| VF CORPORATION | | 918204108 | 19 | 215 | SH | SOL |
| VALSPAR CORP | COM | 920355104 | 32 | 1158 | SH | SOL |
| VALUECLICK INC | COM | 92046N102 | 35 | 1190 | SH | SOL |
| VARIAN MEDICAL SYSTEMS | | 92220P105 | 75 | 1784 | SH | SOL |
| VECTREN CORP | COM | 92240G101 | 31 | 1169 | SH | SOL |
| VERIZON COMMUNICATIONS | | 92343V104 | 487 | 11856 | SH | SOL |
| VERIZON COMMUNICATIONS | | 92343V104 | 103 | 2517 | SH | DEFIN |
| VIAD CORPORATION | | 92552R406 | 3 | 87 | SH | SOL |
| VIGNETTE CORP | COM NEW | 926734401 | 22 | 1179 | SH | SOL |
| VIRGIN MEDIA INC | COM | 92769L101 | 91 | 3770 | SH | SOL |
| VISTEON CORP | | 92839U107 | 0 | 123 | SH | SOL |
| VODAFONE GROUP PLC | NEW SPONS ADR NEW | 92857W209 | 1143 | 33992 | SH | SOL |
| VODAFONE GROUP PLC | NEW SPONS ADR NEW | 92857W209 | 16 | 494 | SH | DEFIN |
| WPP GROUP PLC | SPON ADR 0905 | 929309409 | 480 | 6426 | SH | SOL |
| WACHOVIA CORP | NEW COM | 929903102 | 221 | 4316 | SH | SOL |
| WACHOVIA CORP | NEW COM | 929903102 | 15 | 300 | SH | DEFIN |
| WAL MART STORES INC | COM | 931142103 | 1515 | 31492 | SH | SOL |
| WAL MART STORES INC | COM | 931142103 | 56 | 1166 | SH | DEFIN |
| WALGREEN CO | COM | 931422109 | 302 | 6937 | SH | SOL |
| WASHINGTON MUTUAL INC | | 939322103 | 472 | 11076 | SH | SOL |
| WASTE CONNECTIONS INC | | 941053100 | 21 | 710 | SH | SOL |

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PRN | PUT/ CALL | INVEST DESCRE |
|--|----------------|-----------|-------------------|----------|------------|--------------|------------------|
| WASTE MANAGEMENT INC | NEW | 94106L109 | 135 | 3459 | SH | | SOL |
| WATSCO INC | | 942622200 | 34 | 640 | SH | | SOL |
| WEINGARTEN RLTY INVS | | 948741103 | 12 | 300 | SH | | SOL |
| WELLPOINT INC | COM | 94973V107 | 419 | 5261 | SH | | SOL |
| WELLS FARGO & CO. | NEW | 949746101 | 35 | 1000 | SH | | SOL |
| WELLS FARGO & CO. | NEW | 949746101 | 14 | 400 | SH | | DEFIN |
| WESCO INTL INC | COM | 95082P105 | 103 | 1706 | SH | | SOL |
| WESTAR ENERGY INC | | 95709T100 | 35 | 1471 | SH | | SOL |
| WESTERN ASSET HIGH INCOME OPPORTUNITY FD | COM | 95766K109 | 16 | 2500 | SH | | SOL |
| WESTERN DIGITAL CORP | | 958102105 | 28 | 1475 | SH | | SOL |
| WESTERN UNION CO | | 959802109 | 699 | 33586 | SH | | SOL |
| WHITNEY HOLDING CORP | COMMON | 966612103 | 18 | 625 | SH | | SOL |
| WHOLE FOODS MARKET INC | | 966837106 | 93 | 2446 | SH | | SOL |
| WILLIAMS COMPANY | COMMON | 969457100 | 3 | 123 | SH | | SOL |
| WINDSTREAM, INC | | 97381W104 | 35 | 2385 | SH | | SOL |
| WORLD FUEL SVCS CORP | COM | 981475106 | 29 | 705 | SH | | SOL |
| WE WRIGLEY JR. COMPANY | | 982526105 | 19 | 360 | SH | | SOL |
| WYETH | | 983024100 | 700 | 12219 | SH | | SOL |
| WYNDHAM WORLDWIDE CORP | | 98310W108 | 484 | 13358 | SH | | SOL |
| XM SATELLITE | | 983759101 | 1 | 100 | SH | | SOL |
| XT0 ENERGY INC | | 98385X106 | 553 | 9210 | SH | | SOL |
| XCEL ENERGY INC | | 98389B100 | 16 | 809 | SH | | SOL |
| YUM BRANDS INC | | 988498101 | 27 | 846 | SH | | SOL |
| ZIMMER HLDGS INC | | 98956P102 | 420 | 4957 | SH | | SOL |
| ZWEIG TOTAL RETURN FUND | | 989837109 | 0 | 134 | SH | | SOL |
| BANCORPSOUTH INC | | 059692103 | 375 | 15321 | | | SOL |
| GENERAL ELECTRIC CO COM | | 369604103 | 344 | 8975 | | | SOL |
| ISHARES TR MSCI EAFE INDEX FD | | 464287465 | 356 | 4402 | | | SOL |
| ISHARES TR S&P MIDCAP 400 INDEX FD | | 464287507 | 620 | 6946 | | | SOL |
| PROCTER & GAMBLE CO | | 742718109 | 237 | 3873 | | | SOL |
| REGIONS FINL CORP NEW COM | | 7591EP100 | 440 | 13308 | | | SOL |
| STANDARD & POORS DEPOSITARY RECEIPTS (SPDR'S) UNITS OF UNDIVIDED BENEFICIAL INTEREST | | 78462F103 | 1736 | 11539 | | | SOL |
| GRAND TOTALS | | | 661057 | 12940501 | | | |