

Edgar Filing: EHOSTAR COMMUNICATIONS CORP - Form 4

EHOSTAR COMMUNICATIONS CORP
 Form 4
 June 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 DeFranco, James
 5701 South Santa Fe Drive
 Littleton, CO 80120
 U.S.A.
2. Issuer Name and Ticker or Trading Symbol
 Echostar Communications Corporation
 DISH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 5/31/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Class A Common Stock	5/1/01	A	V 10	15,310,862
				50,000
				2,200,000
				17,825
				6,008

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Date	3. Transaction Code	4. Derivative Securities Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Underlying Securities
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Price of	Deriva-	tive	Secu-	rity	Date	Code	V	Amount	posed of (D)	Day/Year)	Date	Expir	A/	Exer-	ation	Title and Number	of Shares

Explanation of Responses:

(1) The shares were awarded without cost to the reporting person, pursuant to the 2000 Launch Bonus Plan of the Company for past services to the Company. For tax purposes, the shares were priced as of April 30, 2001, but were not distributed until the beginning of May.

(2) The shares were contributed by the reporting person to irrevocable trust for the benefit of reporting person's children and grandchildren. The reporting person disclaims beneficial ownership of the shares.

(3) The shares are held by DeFranco Investment Co., Ltd., a general partnership, of which the reporting person is the sole general partner.

(4) During March 2000, the Company issued additional shares of Class A Common Stock to EchoStar Communications Corporation's 401(k) Employees' Savings Plan ("The Plan"). The number of shares reported in column 5 represents the total number of shares allocated to the reporting person's account through the Plan to date. The reporting person has dispositive, but no voting power with respect to the shares.

(5) The shares are held by the reporting person as custodian for his minor children. The reporting person disclaims beneficial ownership of the shares.

SIGNATURE OF REPORTING PERSON

/s/ James DeFranco

DATE

6/1/01