

PG&E CORP
Form 8-K
December 23, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: December 23, 2003

Commission File Number	Exact Name of Registrant as specified in its charter	State or other Jurisdiction of Incorporation	IRS Employer Identification Number
1-12609	PG&E Corporation	California	94-3234914
1-2348	Pacific Gas and Electric Company	California	94-0742640
	Pacific Gas and Electric Company 77 Beale Street, P. O. Box 770000 San Francisco, California 94177		PG&E Corporation One Market, Spear Tower, Suite 2400 San Francisco, California 94105

(Address of principal executive offices) (Zip Code)

Pacific Gas and Electric Company (415) 973-7000	PG&E Corporation (415) 267-7000
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(Registrant's telephone number, including area code)

Inapplicable

(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events

On December 22, 2003, the U.S. Bankruptcy Court for the Northern District of California (Bankruptcy Court) issued an order confirming Pacific Gas and Electric Company's (Utility) plan of reorganization (Settlement Plan) under Chapter 11 of the U.S. Bankruptcy Code after a hearing and review of certain modifications to the Settlement Plan made in order to conform to the settlement agreement (Settlement Agreement) entered into among the Utility, its parent, PG&E Corporation, and the California Public Utilities Commission. The Bankruptcy Court also approved the

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Settlement Agreement and found that the terms of the Settlement Agreement were enforceable by the Bankruptcy Court as material provisions of the Settlement Plan as if they were set forth verbatim in the Settlement Plan.

The Bankruptcy Court scheduled a hearing on January 5, 2004 to consider proposed findings of fact and conclusions of law. Further, if any appeals of the confirmation order are filed and if a motion to stay the order pending appeal is filed with the Bankruptcy Court, the Bankruptcy Court will hear arguments on any motions to stay the confirmation order on January 5, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934 the registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized.

PG&E CORPORATION

By: LINDA Y.H. CHENG

LINDA Y.H. CHENG
Corporate Secretary

PACIFIC GAS AND ELECTRIC COMPANY

By: LINDA Y.H. CHENG

LINDA Y.H. CHENG
Corporate Secretary

Dated: December 23, 2003