

HARVEY KENT M
Form 4
January 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARVEY KENT M

(Last) (First) (Middle)

PG&E CORPORATION, ONE
MARKET, SPEAR TOWER, SUITE
2400

(Street)

SAN FRANCISCO, CA 94105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PG&E CORP [PCG]

3. Date of Earliest Transaction
(Month/Day/Year)

01/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP & Chief Risk & Audit Offr.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	01/03/2006		A		5,565 (1)	A	\$ 0	28,554.52	D	
Common Stock	01/03/2006		S(2)		100	D	\$ 36.7	28,454.52	D	
Common Stock	01/03/2006		S(2)		100	D	\$ 36.72	28,354.52	D	
Common Stock	01/03/2006		S(2)		100	D	\$ 36.73	28,254.52	D	
Common Stock	01/03/2006		S(2)		100	D	\$ 36.74	28,154.52	D	

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Common Stock	01/03/2006	<u>S</u> (2)	300	D	\$ 36.77	27,854.52	D
Common Stock	01/03/2006	<u>S</u> (2)	600	D	\$ 36.9	27,254.52	D
Common Stock	01/03/2006	<u>S</u> (2)	100	D	\$ 36.91	27,154.52	D
Common Stock	01/03/2006	<u>S</u> (2)	300	D	\$ 36.92	26,854.52	D
Common Stock	01/03/2006	<u>S</u> (2)	100	D	\$ 36.93	26,754.52	D
Common Stock	01/03/2006	<u>S</u> (2)	100	D	\$ 36.94	26,654.52	D
Common Stock	01/03/2006	<u>S</u> (2)	100	D	\$ 36.96	26,554.52	D
Common Stock	01/03/2006	<u>S</u> (2)	400	D	\$ 36.98	26,154.52	D
Common Stock	01/03/2006	<u>S</u> (2)	200	D	\$ 36.99	25,954.52	D
Common Stock	01/03/2006	<u>S</u> (2)	500	D	\$ 37	25,454.52	D
Common Stock	01/03/2006	<u>S</u> (2)	100	D	\$ 37.02	25,354.52	D
Common Stock	01/03/2006	<u>S</u> (2)	100	D	\$ 37.03	25,254.52	D
Common Stock	01/03/2006	<u>S</u> (2)	100	D	\$ 37.05	25,154.52	D
Common Stock	01/03/2006	<u>S</u> (2)	100	D	\$ 37.06	25,054.52	D
Common Stock	01/03/2006	<u>S</u> (2)	248	D	\$ 37.07	24,806.52	D
Common Stock	01/03/2006	<u>S</u> (2)	100	D	\$ 37.08	24,706.52	D
Common Stock	01/03/2006	<u>S</u> (2)	100	D	\$ 37.1	24,606.52	D
Common Stock	01/03/2006	<u>S</u> (2)	2,300	D	\$ 37.12	22,306.52	D
Common Stock	01/03/2006	<u>D</u> (3)	932	D	\$ 0	21,374.52 ⁽⁴⁾	D
Common Stock						12,735.01 ⁽⁵⁾	I

Held by
Trustee of
PG&E

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- (3) Forfeiture of a portion of 2003 restricted stock award pursuant to terms of reporting person's 2003 Restricted Stock Award Agreement. Includes 5,048.02 Special Incentive Stock Ownership Premiums (SISOPs) (Phantom stock) awarded pursuant to the PG&E Corporation Executive Stock Ownership Program, and reflects the acquisition of 40.69 SISOPs on October 17, 2005, pursuant to a dividend award
- (4) feature of the PG&E Corporation Executive Stock Ownership Program. SISOPs vest three years after the date of grant subject to accelerated vesting upon certain events. Unvested SISOPs are subject to forfeiture if certain stock ownership targets are not met. Vested SISOPs are automatically payable in an equal number of shares following termination of employment.
- Represents the approximate number of shares of PG&E Corporation common stock held for the reporting person in the PG&E Corporation Retirement Savings Plan (RSP). That fund holds units consisting of PG&E Corporation common stock and a small short-term investments component. The number of shares is computed by dividing the value of the units by the daily closing price.
- (5) Dividends are automatically invested in additional units at the election of the participant. These holdings have been trued up to conform to the RSP balance at January 3, 2006, and reflect the acquisition of approximately 99.67 shares on October 17, 2005, due to dividend reinvestment.

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