

PG&E CORP  
Form 4  
January 04, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MORROW WILLIAM T**

(Last) (First) (Middle)

**C/O PACIFIC GAS AND ELECTRIC COMPANY, PO BOX 770000**

(Street)

**SAN FRANCISCO, CA 94177**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PG&E CORP [PCG]**

3. Date of Earliest Transaction (Month/Day/Year)  
**01/02/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President and CEO,**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 01/02/2008                           |  | S <sup>(1)</sup>               | 100   | D \$ 42.69  | 153,729  | D                                 |
| Common Stock                    | 01/02/2008                           |  | S <sup>(1)</sup>               | 100   | D \$ 42.89  | 153,629  | D                                 |
| Common Stock                    | 01/02/2008                           |  | S <sup>(1)</sup>               | 200   | D \$ 43.02  | 153,429  | D                                 |
| Common Stock                    | 01/02/2008                           |  | S <sup>(1)</sup>               | 400   | D \$ 43.19  | 153,029  | D                                 |
| Common Stock                    | 01/02/2008                           |  | S <sup>(1)</sup>               | 300   | D \$ 43.2   | 152,729  | D                                 |

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|              |            |                        |     |   |          |         |   |
|--------------|------------|------------------------|-----|---|----------|---------|---|
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 100 | D | \$ 43.21 | 152,629 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 100 | D | \$ 43.25 | 152,529 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 300 | D | \$ 43.26 | 152,229 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 100 | D | \$ 43.29 | 152,129 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 300 | D | \$ 43.3  | 151,829 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 600 | D | \$ 43.34 | 151,229 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 682 | D | \$ 43.35 | 150,547 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 192 | D | \$ 43.37 | 150,355 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 300 | D | \$ 43.38 | 150,055 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 200 | D | \$ 43.44 | 149,855 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 300 | D | \$ 43.45 | 149,555 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 300 | D | \$ 43.52 | 149,255 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 300 | D | \$ 43.55 | 148,955 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 300 | D | \$ 43.59 | 148,655 | D |
| Common Stock | 01/02/2008 | <u>S<sup>(1)</sup></u> | 200 | D | \$ 43.61 | 148,455 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene |
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|------------------------|
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|------------------------|

Derivative  
Security

Securities  
Acquired  
(A) or  
Disposed  
of (D)  
(Instr. 3,  
4, and 5)

(Instr. 3 and 4)

Own  
Follo  
Repo  
Trans  
(Instr

| Code | V | (A) | (D) | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
|------|---|-----|-----|---------------------|--------------------|-------|--|
|------|---|-----|-----|---------------------|--------------------|-------|--|

# Reporting Owners

Reporting Owner Name / Address

Relationships

| Director | 10% Owner | Officer | Other |
|----------|-----------|---------|-------|
|----------|-----------|---------|-------|

MORROW WILLIAM T  
C/O PACIFIC GAS AND ELECTRIC COMPANY  
PO BOX 770000  
SAN FRANCISCO, CA 94177

President and CEO,

# Signatures

Eileen O. Chan, Attorney-In-Fact for William T. Morrow (signed Power of Attorney on file with SEC)

01/04/2008

        Signature of Reporting Person

Date

# Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction pursuant to reporting person's Rule 10b5-1 instruction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.