

KVH INDUSTRIES INC \DE\  
Form 8-K  
February 05, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934  
Date of Report (Date of earliest event reported): January 30, 2013

KVH Industries, Inc.  
(Exact Name of Registrant as Specified in Charter)

|   |  |
|---|--|
| Delaware<br>(State or Other Jurisdiction<br>of Incorporation)   | 0-28082<br>(Commission<br>File Number) |
| 05-0420589<br>(IRS Employer Identification No.)   |  |
| 50 Enterprise Center<br>Middletown, RI<br>(Address of Principal Executive Offices)  | 02842<br>(Zip Code)                    |
| Registrant's telephone number, including area code: (401) 847-3327<br>(Former Name or Former Address, if Changed Since Last Report) |  |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.14d-2(b))
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ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

On January 30, 2013, Banc of America Leasing & Capital, LLC (the “Lender”) and KVH Industries, Inc. (the “Borrower”) entered into a Master Loan and Security Agreement (the “Agreement”) which sets forth the terms and conditions for the financing of Equipment between the Lender and the Borrower pursuant to an Equipment Security Note (the “Equipment Note”) in the amount of \$4,670,476. The term of the Equipment Note is from January 30, 2013 until January 30, 2018 (the “Term”). During the term, interest shall accrue on the entire principal amount of the Equipment Note outstanding from time to time at a fixed rate of 2.76% per annum or, if less, the highest rate of interest permitted by applicable law, from January 30, 2013 until the principal amount of the Equipment Note is paid in full. The foregoing descriptions of the Agreement and the Equipment Note are qualified in their entirety by reference to the Agreement and the Equipment Note filed as Exhibits 10.1 and 10.2, respectively, to this Report on Form 8-K and incorporated by reference herein.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(d)Exhibits

| Exhibit No. | Description  |
|-------------|--|
| 10.1        | Master Loan and Security Agreement, dated as of January 30, 2013 by and between Banc of America Leasing & Capital, LLC (the “Lender”) and KVH Industries, Inc. (the “Borrower”). |
| 10.2        | Equipment Security Note, dated as of January 30, 2013 by and between Banc of America Leasing & Capital, LLC (the “Lender”) and KVH Industries, Inc. (the “Borrower”).            |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 5, 2013

KVH INDUSTRIES, INC.

BY: /s/ PETER RENDALL

Peter Rendall

Chief Financial Officer

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EXHIBIT INDEX

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