

METROMEDIA INTERNATIONAL GROUP INC
 Form 3
 October 16, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|--|--|---|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Cadence Investment Management, LLC | | | (Month/Day/Year) | METROMEDIA INTERNATIONAL GROUP INC [MTRM] | |
| (Last) | (First) | (Middle) | 10/05/2006 | | |
| 800 THIRD AVENUE, 10TH FLOOR | | | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | | |
| NEW YORK, NY 10022 | | | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) See Remarks Section | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 2,363,442 | I | See <u>(1)</u> <u>(4)</u> |
| Common Stock | 551,031 | D <u>(2)</u> <u>(4)</u> | Â |
| Common Stock | 155,000 | D <u>(3)</u> <u>(4)</u> | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|---------------------|
| | Director | 10% Owner | Officer | Other |
| Cadence Investment Management, LLC 800 THIRD AVENUE, 10TH FLOOR NEW YORK, NY 10022 | ^ | ^ X | ^ | See Remarks Section |

Signatures

Philip R. Broenniman, Managing Member of Cadence Investment Management, LLC 10/16/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cadence Investment Management (as defined below) serves as the investment manager to Cadence Master Ltd. ("Cadence Master") and to separate managed accounts and is deemed to indirectly beneficially own the shares of common stock owned by Cadence Master and the separate accounts it manages. Philip R. Broenniman serves as the managing member of Cadence Investment Management and may be deemed to beneficially own the shares of common stock beneficially owned by Cadence Investment Management.
 - (2) Cadence Master directly owns 551,031 shares of common stock.
 - (3) Mr. Broenniman directly owns 155,000 shares of common stock.
 - (4) Cadence Investment Management, Cadence Master and Mr. Broenniman disclaim any pecuniary interest in the shares of common stock owned by the other Group Members (as defined below).

^

Remarks:

Cadence Investment Management, LLC ("Cadence Investment Management") may be deemed to be a meaning of Rule 13d-5 promulgated under the Securities Exchange Act of 1934, as amended, consistent with Alternative Strategies LLC, Esopus Creek Value LP, D.E. Shaw Laminar Portfolios, L.L.C. and the (collectively, the "Group Members") identified in the Schedule 13D filed on October 10, 2006 by

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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