

SHORE BANCSHARES INC  
Form 4/A  
February 25, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEAVERTON SUSAN E

2. Issuer Name and Ticker or Trading Symbol  
SHORE BANCSHARES INC  
[SHBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
18 E. DOVER STREET  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/30/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Treasurer

EASTON, MD 21601  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)  
02/01/2008

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	01/30/2008		A			1,367	A	\$ 0	16,275 <sup>(1)</sup>	D	
Common Stock									300 <sup>(2)</sup>	I	By Minor Children
Common Stock									3,607 <sup>(3)</sup>	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEAVERTON SUSAN E 18 E. DOVER STREET EASTON, MD 21601			Treasurer	

## Signatures

By: /s/ Susan E. Leaverton  
Date: 02/22/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This amendment on Form 4/A is being filed to update the the amount of securities beneficially owned by the reporting person by including 4,969 shares that were acquired pursuant to the 3-for-2 stock split in the form of a stock dividend that was payable on June 5, 2006 to holders of record on May 22, 2006 and that were not reported in the Form 4 to which this amendment relates.
- This amendment on Form 4/A is being filed to update the the amount of securities beneficially owned by the reporting person's minor children by including 100 shares that were acquired pursuant to the 3-for-2 stock split in the form of a stock dividend that was payable on June 5, 2006 to holders of record on May 22, 2006 and that were not reported in the Form 4 to which this amendment relates.
- This amendment on Form 4/A is being filed to update the the amount of securities beneficially owned by the reporting person's spouse by including 1,202 shares that were acquired pursuant to the 3-for-2 stock split in the form of a stock dividend that was payable on June 5, 2006 to holders of record on May 22, 2006 and that were not reported in the Form 4 to which this amendment relates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.