

Edgar Filing: CT HOLDINGS INC - Form 10QSB

CT HOLDINGS INC
Form 10QSB
November 15, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-QSB

(MARK ONE)

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED SEPTEMBER 30, 2004

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

FOR THE TRANSITION PERIOD FROM _____ TO _____

COMMISSION FILE NUMBER: 0-18718

CT HOLDINGS, INC.
(EXACT NAME OF SMALL BUSINESS ISSUER AS SPECIFIED IN ITS CHARTER)

DELAWARE
(STATE OR OTHER JURISDICTION OF
INCORPORATION OR ORGANIZATION)

75-2432011
(I.R.S. EMPLOYER
IDENTIFICATION NO.)

Two Lincoln Centre, 5420 Lyndon B. Johnson Freeway, Suite 1600
Dallas, Texas 75240
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

(214) 520-9292
(ISSUER'S TELEPHONE NUMBER)

Indicate by check mark whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
Yes ☒ No ☐

Indicate by check mark whether the registrant is an accelerated filer (as defined in Rule 12b-25 of the Exchange Act). Yes ☐ No ☒

Indicate the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date.

Class	Outstanding at November 12, 2004
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Common Stock, Par value \$.01 per share	58,545,928
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Transitional Small Business Disclosure Format Yes ☐ No ☒

CT HOLDINGS, INC.
FORM 10-QSB
QUARTERLY PERIOD ENDED SEPTEMBER 30, 2004
TABLE OF CONTENTS

Edgar Filing: CT HOLDINGS INC - Form 10QSB

PART I. FINANCIAL INFORMATION

Item 1. Financial Statements

Balance Sheets as of September 30, 2004 (unaudited) and December 31, 2003	3
Unaudited Statements of Operations for the three and nine months ended September 30, 2004 and 2003	4
Unaudited Statements of Cash Flows for the nine months ended September 30, 2004 and 2003	5
Notes to Unaudited Interim Financial Statements	6

Item 2. Management's Discussion and Analysis or Plan of Operation	13
--	----

Item 3. Controls and Procedures	28
---------------------------------	----

PART II. OTHER INFORMATION

Item 1. Legal Proceedings	29
---------------------------	----

Item 2. Unregistered Sales of Equity Securities, Use of Proceeds and Issuer Repurchases	30
--	----

Item 3. Defaults Upon Senior Securities	30
---	----

Item 6. Exhibits	30
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Signatures	31
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PART I - FINANCIAL INFORMATION

Item 1. Financial Statements

CT HOLDINGS, INC. BALANCE SHEETS

SEPTEMBER 30, 2004 (unaudited)	DECEMBER 31, 2003
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ASSETS -----

CURRENT ASSETS

Cash	\$ 19,168	\$ -
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TOTAL ASSETS	\$ 19,168	\$ -
	=====	=====
LIABILITIES AND STOCKHOLDERS' DEFICIT		

CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 547,252	\$ 501,330
Convertible secured note payable to related party, net of deferred debt discount of \$165,000	35,000	-
Demand note payable to Citadel	225,000	225,000
Payable to Citadel	527,500	410,000
Note payable to shareholders	9,000	9,000
Accrual for litigation	3,000,000	207,000
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Total current liabilities	4,343,752	1,352,330
COMMITMENTS AND CONTINGENCIES		
STOCKHOLDERS' DEFICIT		
Preferred stock, \$.01 par value per share; 1,000,000 shares authorized; no shares issued or outstanding		
Common stock, \$.01 par value per share; 60,000,000 shares authorized; 58,545,928 shares issued and outstanding	585,460	585,460
Common stock pending issuance	600,000	600,000
Additional paid-in capital	57,390,601	57,190,601
Accumulated deficit	(62,900,645)	(59,728,391)
	-----	-----
Total stockholders' deficit	(4,324,584)	(1,352,330)
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TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 19,168	\$ -
	=====	=====