

Allison Transmission Holdings Inc
 Form 4
 April 01, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ASKREN STANLEY A

2. Issuer Name and Ticker or Trading Symbol
 Allison Transmission Holdings Inc [ALSN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 ONE ALLISON WAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/30/2016

Director 10% Owner
 Officer (give title below) Other (specify below)

INDIANAPOLIS, IN 46222
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
Common Stock ⁽¹⁾	03/31/2016		A	V	463	A	\$ 0 ₍₂₎	463	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

42,896

39,353

Derivative assets

295,364

224,398

Other long-term assets

159,774

120,249

Total long-term assets

3,593,272

3,390,543

Total assets

5,748,332

5,038,516

Liabilities and Equity

Current liabilities:

Current portion of long-term debt

503,116

—

Accounts payable

Explanation of Responses:

69,415

59,205

Derivative liabilities

106,594

2,424

Accrued and other current liabilities

263,017

241,690

Income taxes payable

30,047

21,473

Total current liabilities

972,189

324,792

Long-term liabilities:

Long-term debt, net of current portion

1,671,090

1,758,258

Deferred income taxes

63,411

Explanation of Responses:

76,727

Derivative liabilities

317,393

253,389

Other long-term liabilities

89,279

84,354

Total long-term liabilities

2,141,173

2,172,728

Equity:

Common shares, EUR .01 par value: Authorized - 410,000 shares, issued - 230,829 shares

2,702

2,702

Additional paid-in capital

1,742,191

1,630,095

Retained earnings

1,379,624

1,247,945

Accumulated other comprehensive loss

Explanation of Responses:

(310,644
)

(220,759
)

Less treasury stock, at cost — 5,320 and 4,272 shares in 2018 and 2017, respectively

(178,903
)

(118,987
)

Total equity

2,634,970

2,540,996

Total liabilities and equity

5,748,332

5,038,516

QIAGEN N.V.
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(unaudited)

	Twelve months ended December 31,	
(In \$ thousands)	2018	2017
Cash flows from operating activities:		
Net income	190,380	40,394
Adjustments to reconcile net income to net cash provided by operating activities, net of effects of businesses acquired:		
Depreciation and amortization	206,436	216,448
Non-cash impairments	17,020	5,137
Amortization of debt discount and issuance costs	35,537	24,773
Share-based compensation expense	40,113	34,442
Deferred income taxes	(23,272)	60,176
(Gain) loss on marketable securities	(2,725)	1,055
Reversals of contingent consideration	—	(3,269)
Other items, net including fair value changes in derivatives	(8,834)	(4,521)
Net changes in operating assets and liabilities:		
Accounts receivable	(41,813)	(34,165)
Inventories	(36,918)	(21,633)
Prepaid expenses and other current assets	(9,942)	(5,245)
Other long-term assets	(30,312)	(16,786)
Accounts payable	6,993	4,321
Accrued and other current liabilities	(13,317)	2,828
Income taxes	14,239	(41,266)
Other long-term liabilities	15,911	24,090
Net cash provided by operating activities	359,496	286,779
Cash flows from investing activities:		
Purchases of property, plant and equipment	(109,773)	(90,081)
Proceeds from sale of equipment	—	42
Purchases of intangible assets	(40,990)	(34,324)
Purchases of investments, net	(9,398)	(4,777)
Cash paid for acquisitions, net of cash acquired	(172,832)	(50,549)
Purchases of short-term investments	(568,002)	(450,564)
Proceeds from redemptions of short-term investments	691,765	189,006
Cash paid for collateral asset	(3,461)	(20,707)
Other investing activities	1,335	(2,310)
Net cash used in investing activities	(211,356)	(464,264)
Cash flows from financing activities:		
Proceeds from long-term debt, net of issuance costs	—	329,875
Proceeds from issuance of cash convertible notes, net of issuance costs	494,879	394,391
Purchase of call option related to cash convertible notes	(97,277)	(73,646)
Proceeds from issuance of warrants, net of issuance costs	72,406	45,396
Capital repayment	—	(243,945)
Principal payments on capital leases	(1,308)	(1,402)
Proceeds from issuance of common shares	4,412	6,075
Purchase of treasury shares	(104,685)	(60,970)
Other financing activities	(8,019)	(8,587)
Net cash provided by financing activities	360,408	387,187

Explanation of Responses:

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Effect of exchange rate changes on cash and cash equivalents	(7,183)	8,832
Net increase in cash and cash equivalents	501,365	218,534
Cash and cash equivalents, beginning of period	657,714	439,180
Cash and cash equivalents, end of period	1,159,079	657,714
Reconciliation of Free Cash Flow ⁽¹⁾		
Net cash provided by operating activities	359,496	286,779
Purchases of property, plant and equipment	(109,773)	(90,081)
Free Cash Flow	249,723	196,698

(1) Free cash flow is a non-GAAP financial measure and is calculated from cash provided by operations reduced by purchases of property, plant and equipment. QIAGEN believes this is a common financial measure useful to further evaluate the results of operations.

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