Edgar Filing: MARATHON OIL CORP - Form 4

| MARATHON | OIL CORP | | | | | | | | | |
|---|--|---|---|--|------------------------|---|---|--|---|-----------|
| Form 4 | | | | | | | | | | |
| May 27, 2005 | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | | | PROVAL | |
| | UNITEDS | TATES | | TIES AND | | | GE C | OMMISSION | OMB Number: | 3235-0287 |
| Check this b if no longer subject to Section 16. Form 4 or Form 5 obligations | STATEMI Filed pursu | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section | | | | | | | Expires: January 31, 2005 Estimated average burden hours per response 0.5 | |
| may continu <i>See</i> Instructi 1(b). | e. | | of the Inve | • | • • | • | | | n | |
| (Print or Type Resp | ponses) | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> CLARK JANET F | | | 2. Issuer Name and Ticker or Trading Symbol | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| | | MARATHON OIL CORP [MRO] | | | | | <u>ן</u> | (Check all applicable) | | |
| (N | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/25/2005 | | | | Director 10% Owner X Officer (give title Other (specify below) Sr. V.P. and CFO | | | |
| (Street) 4. If Amend: Filed(Month/ | | | ment, Date Original Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| HOUSTON, T | X 77056 | | | | | | | Form filed by M Person | | |
| (City) | (State) (Z | Cip) | Table I | - Non-Deri | ivative Se | curiti | es Acqu | uired, Disposed of | , or Beneficial | ly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Dat (Month/Day/Year) | Execut any | eemed tion Date, if h/Day/Year) | 3. Transactio Code (Instr. 8) Code V | Disposed (Instr. 3, | l (A) of l of (D 4 and (A) or |) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| COMMON STOCK | 05/25/2005 | | | A <u>(1)</u> | 7,500 | А | \$0 | 51,000 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of 6. Date Exercisable and Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 7. Title and Amount Underlying Securitie (Instr. 3 and 4) | |
|---|---|---|---|--|--|-----------------------|--------------------|---|------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Am or Nu of S |
| Employee Stock Option (Right to Buy) | \$ 47.65 | 05/25/2005 | | A <u>(2)</u> | 58,900 | 05/25/2006 <u>(3)</u> | 05/25/2015 | COMMON STOCK | 58 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|----------------|-------|--|--|--|
| I G G G G G G G G G G G G G G G G G G G | Director | 10% Owner | Officer | Other | | | |
| CLARK JANET F C/O MARATHON OIL CORPORATION 5555 SAN FELIPE ROAD HOUSTON, TX 77056 | | | Sr. V.P. and C | CFO | | | |
| Signatures | | | | | | | |
| By: R. J. Kolencik, Attorney-in-Fact for Ja Clark | net F. | 05/2 | 27/2005 | | | | |
| <u>**</u> Signature of Reporting Person | | Ι | Date | | | | |
| Explanation of Responses: | | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock granted under Marathon Oil Corporation 2003 Incentive Compensation Plan, which vests on 05/25/2008.

(2) Grant under the Marathon Oil Corporation 2003 Incentive Compensation Plan.

(3) Vests in three cumulative annual installments of 19,633, 19,633, and 19,634 shares on May 25, 2006, 2007, and 2008, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.