

Jones William L
 Form 4
 November 08, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jones William L

2. Issuer Name and Ticker or Trading Symbol
 Pacific Ethanol, Inc. [PEIX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 400 CAPITOL MALL, #2060
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/04/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

SACRAMENTO,, CA 95814

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/04/2010		S		600 D \$ 0.8081		D
Common Stock	11/04/2010		S		300 D \$ 0.8088		D
Common Stock	11/04/2010		S		100 D \$ 0.8093		D
Common Stock	11/04/2010		S		400 D \$ 0.8097		D
Common Stock	11/04/2010		S		3,868 D \$ 0.81		D
	11/04/2010		S		1,900 D		D

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Common Stock					\$ 0.8101		
Common Stock	11/04/2010	S	200	D	\$ 0.8103	631,231	D
Common Stock	11/04/2010	S	326	D	\$ 0.8107	630,905	D
Common Stock	11/04/2010	S	500	D	\$ 0.8108	630,405	D
Common Stock	11/04/2010	S	100	D	\$ 0.8109	630,305	D
Common Stock	11/04/2010	S	800	D	\$ 0.811	629,505	D
Common Stock	11/04/2010	S	1,600	D	\$ 0.8111	627,905	D
Common Stock	11/04/2010	S	3,100	D	\$ 0.8112	624,805	D
Common Stock	11/04/2010	S	1,200	D	\$ 0.8113	623,605	D
Common Stock	11/04/2010	S	1,600	D	\$ 0.8114	622,005	D
Common Stock	11/04/2010	S	100	D	\$ 0.8125	621,905	D
Common Stock	11/04/2010	S	100	D	\$ 0.8128	621,805	D
Common Stock	11/04/2010	S	100	D	\$ 0.8131	621,705	D
Common Stock	11/04/2010	S	200	D	\$ 0.8136	621,505	D
Common Stock	11/04/2010	S	100	D	\$ 0.8137	621,405	D
Common Stock	11/04/2010	S	100	D	\$ 0.8138	621,305	D
Common Stock	11/04/2010	S	200	D	\$ 0.814	621,105	D
Common Stock	11/04/2010	S	1,400	D	\$ 0.8144	619,705	D
Common Stock	11/04/2010	S	400	D	\$ 0.8145	619,305	D
Common Stock	11/04/2010	S	900	D	\$ 0.8148	618,405	D

