STONE TERRY L

Form 4

December 07, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person _	2. Issu
STONE TERRY L	Symbol
	Pacific

uer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

c Ethanol, Inc. [PEIX]

(Last)

(First) (Middle) 3. Date of Earliest Transaction

_X__ Director

10% Owner

(Month/Day/Year)

12/06/2010

Officer (give title _ Other (specify below)

6. Individual or Joint/Group Filing(Check

(Check all applicable)

4. If Amendment, Date Original

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

400 CAPITOL MALL, SUITE 2060

(Street) Filed(Month/Day/Year)

SACRAMENTO, CA 95814

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative	Secui	rities Acqu	ired, Disposed of	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi or(A) or Di (Instr. 3,	spose 4 and (A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	12/06/2010		S	5,200	D	\$ 0.6316	196,142	D	
Common Stock	12/06/2010		S	600	D	\$ 0.6318	195,542	D	
Common Stock	12/06/2010		S	100	D	\$ 0.6318	195,442	D	
Common Stock	12/06/2010		S	100	D	\$ 0.6318	195,342	D	
Common Stock	12/06/2010		S	300	D	\$ 0.6309	195,042	D	
	12/06/2010		S	500	D		194,542	D	

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Common Stock					\$ 0.6309		
Common Stock	12/06/2010	S	5,200	D	\$ 0.6308	189,342	D
Common Stock	12/06/2010	S	500	D	\$ 0.6309	188,842	D
Common Stock	12/06/2010	S	100	D	\$ 0.6318	188,742	D
Common Stock	12/06/2010	S	100	D	\$ 0.6318	188,642	D
Common Stock	12/06/2010	S	100	D	\$ 0.6318	188,542	D
Common Stock	12/06/2010	S	100	D	\$ 0.6318	188,442	D
Common Stock	12/06/2010	S	1,300	D	\$ 0.6316	187,142	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	te	Amou	nt of	Derivative	J	
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Under	lying	Security	,	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)]	
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J	
					(A) or						J	
					Disposed						-	
					of (D)						(
					(Instr. 3,							
					4, and 5)							
									Amount			
									Amount			
						Date	Expiration	Title	Or			
							Exercisable	Date	Title	Number of		
				Code V	(A) (D)							
				Code V	(A) (D)				Shares			

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

STONE TERRY L 400 CAPITOL MALL, SUITE 2060 X SACRAMENTO, CA 95814

Signatures

/s/ Terry L. 12/07/2010 Stone

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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