

CONSUMER PORTFOLIO SERVICES INC

Form 4

July 30, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CREATURA MARK

2. Issuer Name and Ticker or Trading Symbol
CONSUMER PORTFOLIO SERVICES INC [CPSS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3800 HOWARD HUGHES PKWY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/28/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

LAS VEGAS, NV 89169

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common stock, no par value	07/28/2014		M		12,000	A	\$ 0.77
Common stock, no par value	07/28/2014		M		10,000	A	\$ 1.03
Common stock, no par value	07/28/2014		M		7,200	A	\$ 1.2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock option (right to buy)	\$ 6.59	07/28/2014		A	60,000	<u>(1)</u> 07/28/2021	Common stock, no par value	60,000
Stock option (right to buy)	\$ 0.77	07/28/2014		M	12,000	<u>(3)</u> 05/13/2019	Common stock, no par value	12,000
Stock option (right to buy)	\$ 1.03	07/28/2014		M	10,000	<u>(4)</u> 06/03/2021	Common stock, no par value	10,000
Stock option (right to buy)	\$ 1.2	07/28/2014		M	7,200	<u>(5)</u> 04/03/2022	Common stock, no par value	7,200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CREATURA MARK 3800 HOWARD HUGHES PKWY LAS VEGAS, NV 89169			Sr. Vice President	

Signatures

/s/ Mark A.
Creatura

07/30/2014

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Becomes exercisable in four equal cumulative installments of 25%, on the first through fourth anniversaries of the date of grant.
- (2) Issued in consideration of the named person's service as an officer of the issuer.
- (3) Becomes or became exercisable in five equal cumulative installments of 12,000 shares, on the dates that are five, six, seven, eight and nine years prior to the expiration date.
- (4) Becomes or became exercisable in five equal cumulative installments of 10,000 shares, on the dates that are five, six, seven, eight and nine years prior to the expiration date.
- (5) Becomes or became exercisable in five equal cumulative installments of 7,200 shares, on the dates that are five, six, seven, eight and nine years prior to the expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.