#### GERKENS HENRY H

Form 4

December 12, 2007

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires: 2005

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Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * GERKENS HENRY H |          |           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol         | 5. Relationship of Reporting Person(s) to Issuer  |  |  |  |
|---|----------|-----------|--|---|--|--|--|
| (Last)  | (First)  | (Middle)  | LANDSTAR SYSTEM INC [LSTR] 3. Date of Earliest Transaction | (Check all applicable)  |  |  |  |
| 13410 SUTTON PARK DRIVE<br>SOUTH                          |          |           | (Month/Day/Year)<br>12/11/2007                             | X Director 10% Owner X Officer (give title Other (specify below)  President & CEO                 |  |  |  |
|   | (Street) |           | 4. If Amendment, Date Original Filed(Month/Day/Year)       | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person |  |  |  |
| JACKSONVILLE, FL 32224                                    |          |           |  | Form filed by More than One Reporting Person  |  |  |  |
| (City)  | (State)  | (Zip)     | Table I - Non-Derivative Securities Acq                    | quired, Disposed of, or Beneficially Owner  |  |  |  |
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|                        |                                      |                               |                    |   | • •  |  | ř.                      |
|------------------------|--------------------------------------|-------------------------------|--------------------|---|--|--|-------------------------|
| 1.Title of<br>Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3.<br>Transactio   | 4. Securities Acquired (omr Disposed of (D) | A) 5. Amount of Securities   | 6.<br>Ownership                                | 7. Nature of Indirect   |
| (Instr. 3)             |                                      | any                           | Code               | (Instr. 3, 4 and 5)                         | Beneficially   | Form:  | Beneficial              |
|                        |                                      | (Month/Day/Year)              | (Instr. 8)  Code V | (A)<br>or<br>Amount (D) Pric                | Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | Ownership<br>(Instr. 4) |
| Common<br>Stock        | 12/11/2007                           |                               | M                  | 15,717 A \$ 37.30                           | 88 131,139   | D  |                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: GERKENS HENRY H - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of or Derivative Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5) | Expiration Da<br>(Month/Day/ | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
|---|---|--------------------------------------|---|--|--|------------------------------|--|-----------------|---|--|
|   |   |                                      |   | Code V                                 | (A) (D)  | Date<br>Exercisable          | Expiration<br>Date                                       | Title           | Amount<br>or<br>Number<br>of Shares                           |  |
| Stock Options (Right to buy)                        | \$ 37.3088  | 12/11/2007                           |   | M                                      | 15,71  | 7 01/03/2007                 | 01/03/2015   | Common<br>Stock | 15,717  |  |

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |                 |       |  |
|--|---------------|-----------|-----------------|-------|--|
|  | Director      | 10% Owner | Officer         | Other |  |
| GERKENS HENRY H<br>13410 SUTTON PARK DRIVE SOUTH<br>JACKSONVILLE, FL 32224 | X             |           | President & CEO |       |  |

## **Signatures**

L. Kevin Stout, Attorney-in-fact

\*\*Signature of Reporting Person Dat

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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