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METRIS COMPANIES INC
Form 8-K
July 30, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

July 29, 2003

METRIS COMPANIES INC.

(Exact name of registrant as specified in its charter)

Delaware (State of Incorporation)	1-12351 (Commission File Number)	41-1849591 (IRS Employer Identification No.)
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10900 Wayzata Boulevard, Minnetonka, Minnesota (Address of principal executive offices)	55305 (Zip Code)
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(952) 525-5020 (Registrant's
telephone number)

Item 5. Other Events

On July 29, 2003, Metris Companies Inc. issued a press release reporting the sale of the membership and warranty products and operations of its enhancement services business. Attached hereto as Exhibit 99.1 and incorporated herein by reference is a copy of that press release.

Item 7.(c) Exhibits

99.1 Press release of Metris Companies Inc. dated July 29, 2003, reporting the sale of the membership and warranty products and operations of its enhancement services business.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934,

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the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRIS COMPANIES INC.

By /s/David D. Wesselink
David D. Wesselink
Chairman and Chief Executive Officer

Dated: July 29, 2003