74-2830661

(I.R.S. Employer

Identification No.)

NOVASTAR FINANCIAL INC Form 8-K September 23, 2005 UNITED STATES

### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 8-K

**CURRENT REPORT** 

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

September 22, 2005

Date of Report (Date of earliest event reported)

## NOVASTAR FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

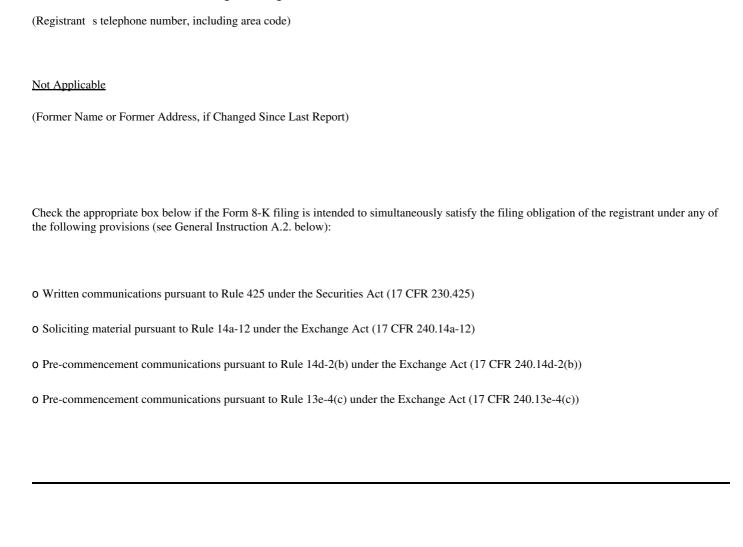
Maryland 001-13533
(State or other jurisdiction of incorporation or organization) (Commission File Number)

#### 8140 Ward Parkway, Suite 300, Kansas City, MO 64114

(Address of principal executive offices)

(Zip Code)

(816) 237-7000



#### INFORMATION TO BE INCLUDED IN THE REPORT

Item 2.03 - Creation of a Direc	t Financial Obligation or an	Obligation under an Off-	<sup>2</sup> -Balance Sheet Arrangement	of a Registrant

On September 23, 2005, NovaStar Financial, Inc. announced that its subsidiary, NovaStar Mortgage, completed its third securitization of 2005. The press release is included as Exhibit 99 and is incorporated herein by reference.

#### Item 9.01 Financial Statements and Exhibits

- (c) Exhibits
- 99 Press Release dated September 23, 2005, NovaStar Closes \$2.5 billion Asset Backed Securitization.

SIGNATURE	
Pursuant to the requirements of the Securities Exchange Act of 1934, the registrundersigned thereunto duly authorized.	rant has duly caused this report to be signed on its behalf by the
	NOVASTAR FINANCIAL, INC.
DATE: September 23, 2005 Chief Financial Officer	/s/ Gregory S. Metz Gregory S. Metz

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Exhibit

#### Number

99 Press Release dated September 23, 2005, NovaStar Closes \$2.5 billion Asset Backed Securitization.