

ACME UNITED CORP
Form 4
December 17, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OLSCHAN BRIAN S

(Last) (First) (Middle)

C/O ACME UNITED CORP, 55
WALLS DRIVE

(Street)

FAIRFIELD, CT 06824

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ACME UNITED CORP [ACU]

3. Date of Earliest Transaction
(Month/Day/Year)

12/17/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Pres, Chief Operations Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/10/2015		M		3,000 A \$ 9.77	42,896	D
Common Stock	12/10/2015 ⁽¹⁾		S ⁽¹⁾		3,000 D \$ 17.5	39,576	D
Common Stock	12/14/2015		M		2,508 A \$ 9.77	42,084	D
Common Stock	12/14/2015 ⁽¹⁾		S ⁽¹⁾		2,508 D \$ 17.53	39,576	D
Common Stock	12/15/2015		M		1 A \$ 9.77	39,577	D

Common Stock 12/15/2015⁽¹⁾ S⁽¹⁾ 1 D \$ 17.5 39,576 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option	\$ 9.77	12/10/2015		M	3,000	03/01/2011 03/01/2020		Common Stock	3,000
Employee Stock Option	\$ 9.77	12/14/2015		M	2,508	03/01/2011 03/01/2020		Common Stock	2,508
Employee Stock Option	\$ 9.77	12/15/2015		M	1	03/01/2011 03/01/2020		Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OLSCHAN BRIAN S C/O ACME UNITED CORP 55 WALLS DRIVE FAIRFIELD, CT 06824	X		Pres, Chief Operations Officer	

Signatures

/s/ Brian S. Olschan 12/17/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale of shares of Common Stock reported in Table I, above, was effected pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person on November 24, 2015

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.