

Pearson James F
Form 4
March 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Pearson James F

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Vice President and Treasurer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/01/2007		M	(A) or (D) Amount (1) 2,325	\$ 29.71	2,325	D
Common Stock	03/01/2007		M	(A) or (D) Amount (1) 2,000	\$ 38.76	4,325	D
Common Stock	03/01/2007		S	(A) or (D) Amount (1) 2,000	\$ 62.0047	2,325	D
Common Stock	03/01/2007		S	(A) or (D) Amount (1) 2,325	\$ 62.0047	0	D
Common Stock						2,100	I

By
Mother
(Jointly)

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Common
Stock

4,412.272 I

By
Savings
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date Date	Title Amount Number Shares
Phantom 3/07D	\$ 1 ⁽²⁾	03/01/2007		A	691.76 ⁽³⁾	03/01/2007 03/01/2010	Common Stock 691.
RSUD2	\$ 1					03/01/2010 03/01/2010	Common Stock 383.
RSUD5	\$ 1					03/01/2011 03/01/2011	Common Stock 603.
RSUP1	\$ 1					03/01/2005 03/01/2008	Common Stock 710.
RSUP4	\$ 1					03/01/2009 03/01/2009	Common Stock 989.
RSUP6	\$ 1 ⁽²⁾	03/01/2007		A	1,199	03/01/2010 03/01/2010	Common Stock 1,1
Stock Options (Right to buy)	\$ 29.71	03/01/2007		M	2,325	03/01/2004 03/01/2013	Common Stock 2,3
Stock Options (Right to buy)	\$ 38.76	03/01/2007		M	2,000	03/01/2005 03/01/2014	Common Stock 2,00

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer

Other

Pearson James F
76 SOUTH MAIN STREET
AKRON, OH 44308

Vice President and Treasurer

Signatures

Edward J.
Udovich, POA

03/05/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) This award was based on the average of the daily closing prices of FirstEnergy during the month of February, 2007 - 576.47 of these shares are vested (i.e., non-forfeited) immediately; 115.29 of these shares become vested (i.e., non-forfeited) on 3/1/2010.
- (2) 1 for 1
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by James F. Pearson on 5/26/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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