

Edgar Filing: JOHNSON MATTHEW S - Form 4

JOHNSON MATTHEW S

Form 4

December 23, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

JOHNSON, MATTHEW S

BASSETT FURNITURE INDUSTRIES INC

P O BOX 626

3525 FAIRYSTONE PARK HWY

BASSETT, VA 24055

USA

2. Issuer Name and Ticker or Trading Symbol

BASSETT FURNITURE INDUSTRIES INC

BSET

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

December 23, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

VICE PRESIDENT, MERCHANDISING AND DESIGN

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction	3. Date	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
COMMON STOCK	F		489.203	669.203*
*INCLUDES 489.203 SHARES ACQUIRED UNDER THE 2000 EMPLOYEES STOCK PURCHASE PLAN IN TRANSACTIONS EXEMPT UNDER RULE 16b-3(c).				

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion	3. Transaction	4. Derivative Security	5. Number of Derivative Securities	6. Date Exercisable and	7. Title and Amount of Underlying	8. Percentage of
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For Exercise of Derivative Securities	Price of Derivative Security	Date	Code	V	Amount	Exercisable	Expiration Date (Month/Day/Year)	Securities Title and Number of Shares	Value
*OPTION (RIGHT TO BUY)	26.25						1-01-95 5-04-04	COMMON 400	
*OPTION (RIGHT TO BUY)	22.625						11-07-97 5-06-07	COMMON 1,000	
**OPTION (RIGHT TO BUY)	32.25						11-07-00 3-23-08	COMMON 8,000	
**OPTION (RIGHT TO BUY)	14.875						1-18-01 1-17-10	COMMON 1,778	
							1-18-02 1-17-10	COMMON 1,778	
							1-18-03 1-17-10	COMMON 1,778	
**OPTION (RIGHT TO BUY)	14.70						1-15-03 1-14-12	COMMON 2,667	
							1-15-04 1-14-12	COMMON 2,667	
							1-15-05 1-14-12	COMMON 2,666	

Explanation of Responses:

*GRANTED UNDER THE 1993 LONG TERM INCENTIVE PLAN WHICH IS A RULE 16b-3 PLAN.

**GRANTED UNDER THE 1997 EMPLOYEE STOCK PLAN WHICH IS A RULE 16b-3 PLAN.

SIGNATURE OF REPORTING PERSON

MATTHEW S JOHNSON

DATE

DECEMBER 23, 2002