



Edgar Filing: WILLIS CHARLES F IV - Form 4

Common Stock	02/26/2008	02/26/2008	S	V	<u>2,155</u> (1)	D	\$ 12.8102	2,483,903	I	CFW Partners	
Common Stock	02/27/2008	02/27/2008	S	V	671	(1)	D	\$ 12.786	2,483,232	I	CFW Partners
Common Stock	03/03/2008	03/03/2008	M		<u>22,046</u> (2)	A	\$ 5.51	415,784	D		
Common Stock								19,534	I	Son (3)	
Common Stock								11,559	I	Daughter (4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option	\$ 5.51	03/03/2008	03/03/2008	M	22,046	03/03/2003	03/03/2008	Common Stock	22,046

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILLIS CHARLES F IV	X	X	President & CEO	

## Signatures

Charles F.  
Willis IV

03/05/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to 10b5-1 transaction.
  - (2) Incentive Stock Option exercised pursuant to grant dated 3/3/03.
  - (3) Charles F. Willis V Trust
  - (4) JTWROS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.