

SLM CORP  
Form 424B3  
February 06, 2003

**Pricing Supplement No. 6 dated February 3, 2003  
(to Prospectus dated November 18, 2002  
and Prospectus Supplement dated November 18, 2002)**

**Filed under Rule 424(b)(3)  
File No. 333-90316**

**SLM Corporation**

Medium Term Notes, Series A  
Due 9 Months or Longer From the Date of Issue

|  |                                     |                              |                                     |                     |                       |
|--|-------------------------------------|------------------------------|-------------------------------------|---------------------|-----------------------|
| Principal Amount:                        | \$750,000,000                       | Floating Rate Notes:         | <input checked="" type="radio"/>    | Fixed Rate Notes:   | <input type="radio"/> |
| Original Issue Date:                     | February 10, 2003                   | Closing Date:                | February 10, 2003                   | CUSIP Number:       | 78442F AM0            |
| Maturity Date:                           | January 25, 2006                    | Option to Extend Maturity:   | <input checked="" type="radio"/> No | Specified Currency: | U.S. Dollars          |
|  |                                     | If Yes, Final Maturity Date: | <input type="radio"/> Yes           |                     |                       |
| Redeemable at the option of the Company: | <input checked="" type="radio"/> No | Redemption Price:            | Not Applicable.                     |                     |                       |
|  | <input type="radio"/> Yes           | Redemption Dates:            | Not Applicable.                     |                     |                       |
| Repayment at the option of the Holder:   | <input checked="" type="radio"/> No | Repayment Price:             | Not Applicable.                     |                     |                       |
|  | <input type="radio"/> Yes           | Repayment Dates:             | Not Applicable.                     |                     |                       |

**Applicable to Floating Rate Notes Only:**

|                      |   |                             |                               |
|----------------------|---|-----------------------------|-------------------------------|
| Floating Rate Index: | <input type="radio"/> CD Rate                   | Index Maturity:             | Three Months.                 |
|                      | <input type="radio"/> Commercial Paper Rate     | Spread:                     | Plus 20 basis points (0.20%). |
|                      | <input type="radio"/> CMT Rate                  | Initial Interest Rate:      | TBD.                          |
|                      | <input type="radio"/> Federal Funds Rate        | Interest Rate Reset Period: | Quarterly.                    |
|                      | <input checked="" type="radio"/> LIBOR Telerate |                             |                               |
|                      | <input type="radio"/> LIBOR Reuters             |                             |                               |
|                      | <input type="radio"/> Prime Rate                |                             |                               |
|                      | <input type="radio"/> 91-Day Treasury Bill Rate |                             |                               |

|                |   |                           |   |
|----------------|---|---------------------------|---|
| Reset Date(s): | Each January 25th, April 25th, July 25th and October 25th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning April 25, 2003. | Interest Payment Date(s): | Each January 25th, April 25th, July 25th and October 25th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning April 25, 2003. |
|----------------|---|---------------------------|---|

**Banc of America Securities LLC  
Credit Suisse First Boston  
JPMorgan  
Morgan Stanley**

**Banc One Capital Markets, Inc.  
Deutsche Bank Securities  
Merrill Lynch & Co.  
Salomon Smith Barney**

**UBS Warburg**

February 3, 2003

|                              |  |                  |  |
|------------------------------|--|------------------|--|
| Interest Determination Date: | 2 London and New York Business Days prior to the related Reset Date. | Interest Period: | From and including the previous Interest Payment Date (or Original Issue Date, in the case of the first Interest Accrual Period) to but excluding the current Interest |
|------------------------------|--|------------------|--|

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Payment Date (or Maturity Date, in the case of the last Interest Accrual Period).

Lock-in Period Start Date: Not Applicable. Accrual Method: Actual/360.  
 Maximum Interest Rate: Not Applicable. Minimum Interest Rate: Not Applicable.  
 Form: Book-entry.  
 Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.  
 Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.  
 Agents: The following agents are acting as underwriters in connection with this issuance.

| Agents   | Principal Amount of<br>Notes |
|--|------------------------------|
| Salomon Smith Barney Inc.                          | \$ 200,000,000               |
| J.P. Morgan Securities Inc.                        | 155,000,000                  |
| Banc of America Securities LLC                     | 135,000,000                  |
| Morgan Stanley & Co. Incorporated                  | 125,000,000                  |
| Credit Suisse First Boston LLC                     | 50,000,000                   |
| Banc One Capital Markets, Inc.                     | 25,000,000                   |
| UBS Warburg LLC                                    | 25,000,000                   |
| Deutsche Bank Securities Inc.                      | 20,000,000                   |
| Merrill Lynch, Pierce, Fenner & Smith Incorporated | 15,000,000                   |
| Total  | \$ 750,000,000               |

Issue Price: 100%.  
 Agents' Commission: 0.06%.  
 Net Proceeds: \$749,550,000  
 CUSIP Number: 78442F AM0  
 ISIN Number: US78442F AM05

**Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.**