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VAN KAMPEN BOND FUND

Form SC 13D

July 07, 2006

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934

Van Kampen Bond Fund (VBF)
(Name of Issuer)

Common Stock
(Title of Class of Securities)

920955101
(CUSIP Number)

George W. Karpus, President
Karpus Management, Inc.,
d/b/a Karpus Investment Management
183 Sully's Trail
Pittsford, New York 14534
(585) 586-4680
(Name, Address, and Telephone Number of Person Authorized to Receive Notices
and Communications)

July 7, 2006
(Date of Event which requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report
the acquisition which is subject of this Schedule 13D, and if filing
this schedule because of Rule 13d-1(b) (3) or (4), check the following box. []

(Page 1 of 5 pages)
(There are no exhibits.)

Item 1. Security and Issuer

Van Kampen Bond Fund
1221 Avenue of the Americas
New York, New York 10020

Item 2. Identity and Background

(a) Karpus Management, Inc., d/b/a Karpus Investment Management (?KIM?),
George W. Karpus, President, Director, and controlling stockholder, Jo Ann Van
Degriff, Vice-President and Director, and Sophie Karpus, Director.

(b) The address of KIM's principal place of business and principal office is 183
Sully's Trail, Pittsford, New York 14534.

(c) Principal business and occupation - Investment management for individuals,
pension plans, profit sharing plans, corporations, endowments, trusts and
others.

(d) None of George W. Karpus, Jo Ann Van Degriff or Sophie Karpus (the
?Principals?) or KIM has been convicted in the past 5 years of any criminal
proceeding (excluding traffic violations).

(e) During the last 5 years none of the Principals or KIM has been a party to a

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civil proceeding as a result of which any of them is subject to a judgment, decree, or final order enjoining future violations of or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Each of the Principals is a United States citizen. KIM is a New York corporation.

Item 3. Source and Amount of Funds or Other Considerations

KIM, an independent investment advisor, has accumulated 568,595 shares of VBF on behalf of accounts that are managed by KIM (the "Accounts") under limited powers of attorney, which represents 5.00% of the outstanding shares. All funds that have been utilized in making such purchases are from such Accounts.

Item 4. Purpose of Transaction

KIM has purchased Shares for the Accounts for investment purposes. However, KIM reserves the right to contact management with regard to concerns that they have with respect to the Fund. This may include letters to the Board and/or other communications with Fund management. Being an independent registered investment advisor, with a specialty focus in closed end funds, the profile of VBF fit the investment guidelines for various Accounts. Shares have been acquired since November 10, 2003.

Item 5. Interest in Securities of the Issuer

(a) As of the date of this Report, KIM represents beneficial ownership of 568,595 shares or 5.00% of the outstanding shares. Karpus Investment Management Defined Benefit Plan currently owns 815 shares purchased on September 16, 2004 at \$17.61 (250 shares), September 22, 2005 \$17.52 (35 shares), September 23, 2005 at \$17.52 (360 shares) and September 26, 2005 \$17.52 (170 shares). Karpus Investment Management Profit Sharing Plan presently owns 500 shares purchased on June 21, 2004 at \$16.72. None of the other principals of KIM presently own shares of VBF.

(b) KIM has the sole power to dispose of and to vote all such Shares under limited powers of attorney.

(c) Below are the open market purchases in the last 60 days for the Accounts. There have been no dispositions and no acquisition, other than by such open market purchases, during such period.

| Date | Shares | Price Per Share |
|------|--------|-----------------|
|------|--------|-----------------|

| | | |
|----------|--------|-----------------|
| Date | Shares | Price Per Share |
| 5/1/2006 | 2800 | 16.53 |

| | | |
|----------|--|--|
| 6/5/2006 | | |
|----------|--|--|

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5000
16.63
5/2/2006
300
16.53

6/7/2006
2000
16.69
5/5/2006
1100
16.66

6/8/2006
3750
16.69
5/8/2006
3800
16.66

6/9/2006
3200
16.66
5/9/2006
100
16.66

6/13/2006
1800
16.61
5/10/2006
3700
16.54

6/16/2006
2700
16.37
5/11/2006
1400
16.53

6/19/2006
500
16.37
5/16/2006
3000
16.59

6/20/2006
1800
16.37
5/17/2006
1000
16.59

6/23/2006
-145
16.35
5/19/2006
300
16.70

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6/26/2006
6000
16.24

6/27/2006
2200
16.24

6/30/2006
1500
16.35

The Accounts have the right to receive all dividends from, and any proceeds from the sale of the Shares. None of the Accounts has an interest in Shares constituting more than 5% of the Shares outstanding.

Item 6. Contracts, Arrangements, Understandings, or Relationships with Respect to Securities of the Issuer

Except as described above, there are no contracts, arrangements, understandings or relationships of any kind among the Principals and KIM and between any of them and any other person with respect to any of the VBF securities.

Item 7. Materials to be Filed as Exhibits

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Karpus Management, Inc.

By:
Name: Sharon L. Thornton
Title: Director of Investment Personnel and Senior Analyst
Date: July 7, 2006