VAN KAMPEN BOND FUND

Form SC 13D July 07, 2006

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

Van Kampen Bond Fund (VBF)
(Name of Issuer)

Common Stock

(Title of Class of Securities)

920955101

(CUSIP Number)

George W. Karpus, President
Karpus Management, Inc.,
d/b/a Karpus Investment Management
183 Sully?s Trail
Pittsford, New York 14534
(585) 586-4680
(Name, Address, and Telephone Number of Person Authorized to Receive Notices and Communications)

July 7, 2006

(Date of Event which requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is subject of this Schedule 13D, and if filing this schedule because of Rule 13d-1(b) (3) or (4), check the following box. []

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(There are no exhibits.)

Item 1. Security and Issuer

Van Kampen Bond Fund 1221 Avenue of the Americas New York, New York 10020

Item 2. Identity and Background

- (a) Karpus Management, Inc., d/b/a Karpus Investment Management (?KIM?), George W. Karpus, President, Director, and controlling stockholder, Jo Ann Van Degriff, Vice-President and Director, and Sophie Karpus, Director.
- (b) The address of KIM?s principal place of business and principal office is 183 Sully?s Trail, Pittsford, New York 14534.
- (c) Principal business and occupation Investment management for individuals, pension plans, profit sharing plans, corporations, endowments, trusts and others.
- (d) None of George W. Karpus, Jo Ann Van Degriff or Sophie Karpus (the ?Principals?) or KIM has been convicted in the past 5 years of any criminal proceeding (excluding traffic violations).
- (e) During the last 5 years none of the Principals or KIM has been a party to a

civil proceeding as a result of which any of them is subject to a judgment, decree, or final order enjoining future violations of or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Each of the Principals is a United States citizen. KIM is a New York corporation.

Item 3. Source and Amount of Funds or Other Considerations

KIM, an independent investment advisor, has accumulated 568,595 shares of VBF on behalf of accounts that are managed by KIM (the ?Accounts?) under limited powers of attorney, which represents 5.00% of the outstanding shares. All funds that have been utilized in making such purchases are from such Accounts.

Item 4. Purpose of Transaction

KIM has purchased Shares for the Accounts for investment purposes. However, KIM reserves the right to contact management with regard to concerns that they have with respect to the Fund. This may include letters to the Board and/or other communications with Fund management. Being an independent registered investment advisor, with a specialty focus in closed end funds, the profile of VBF fit the investment guidelines for various Accounts. Shares have been acquired since November 10, 2003.

Item 5. Interest in Securities of the Issuer

- (a) As of the date of this Report, KIM represents beneficial ownership of 568,595 shares or 5.00% of the outstanding shares. Karpus Investment Management Defined Benefit Plan currently owns 815 shares purchased on September 16, 2004 at \$17.61 (250 shares), September 22, 2005 \$17.52 (35 shares), September 23, 2005 at \$17.52 (360 shares) and September 26, 2005 \$17.52 (170 shares). Karpus Investment Management Profit Sharing Plan presently owns 500 shares purchased on June 21, 2004 at \$16.72. None of the other principals of KIM presently own shares of VBF.
- (b) KIM has the sole power to dispose of and to vote all such Shares under limited powers of attorney.
- (c) Below are the open market purchases in the last 60 days for the Accounts. There have been no dispositions and no acquisition, other than by such open market purchases, during such period.

Date Shares Price Per Share

Date Shares Price Per Share 5/1/2006 2800 16.53

6/5/2006

5000 16.63 5/2/2006 300 16.53 6/7/2006 2000 16.69 5/5/2006 1100 16.66 6/8/2006 3750 16.69 5/8/2006 3800 16.66 6/9/2006 3200 16.66 5/9/2006 100 16.66 6/13/2006 1800 16.61 5/10/2006 3700 16.54 6/16/2006 2700 16.37 5/11/2006 1400 16.53 6/19/2006 500 16.37 5/16/2006 3000 16.59 6/20/2006 1800 16.37 5/17/2006 1000 16.59 6/23/2006 -14516.35

5/19/2006 300 16.70

6/26/2006 6000 16.24

6/27/2006 2200 16.24

6/30/2006 1500 16.35

The Accounts have the right to receive all dividends from, and any proceeds from the sale of the Shares. None of the Accounts has an interest in Shares constituting more than 5% of the Shares outstanding.

Item 6. Contracts, Arrangements, Understandings, or Relationships with Respect to Securities of the Issuer

Except as described above, there are no contracts, arrangements, understandings or relationships of any kind among the Principals and KIM and between any of them and any other person with respect to any of the VBF securities.

Item 7. Materials to be Filed as Exhibits

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Karpus Management, Inc.

Ву:

Name: Sharon L. Thornton

Title: Director of Investment Personnel and Senior Analyst

Date: July 7, 2006