

VAN KAMPEN BOND FUND
Form SC 13D/A
August 09, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549 SCHEDULE 13D/A
Under the Securities Exchange Act of 1934
(Amendment No. 1) Van Kampen Bond Fund (VBF)

(Name of Issuer) Common Stock

(Title of Class of Securities) 920955101

(CUSIP Number) George W. Karpus, President
Karpus Management, Inc.,
d/b/a Karpus Investment Management
183 Sully's Trail
Pittsford, New York 14534
(585) 586-4680

**(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)** August 9, 2006

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(Date of Event which Requires Filing of this Statement) If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D#47A, and is filing this schedule because of #167#167 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. #127

CUSIP No.#58 920955101

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). Karpus Management, Inc., d/b/a Karpus Investment Management I.D. #16-1290558

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a) #127
 - (b) #32#32X
-

3. SEC Use Only

4. Source of Funds (See Instructions) AF

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) N/A

6. Citizenship or Place of Organization New York

Number of Shares Beneficially Owned by Each reporting Person With:

7. Sole Voting Power 578,465 **8. Shared Voting Power** N/A **9. Sole Dispositive Power** 578,465 **10. Shared Dispositive Power** N/A

11. Aggregate Amount Beneficially Owned by Each Reporting Person 578,465

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) N/A

13. Percent of Class Represented by Amount in Row (11) 5.09%

14. Type of Reporting Person (See Instructions) IA

Item 1. Security and Issuer.

Common Stock

Van Kampen Bond Fund
 c/o Van Kampen Asset Management
 1221 Avenue of the Americas

New York, New York 10020 **Item 2. Identity and Background.** (a) Karpus Management, Inc., d/b/a Karpus Investment Management (“KIM”), George W. Karpus, President, Director, and controlling stockholder, Jo Ann Van Degriff, Vice-President and Director, and Sophie Karpus, Director. (b) The address of KIM’s principal place of business and principal office is: 183 Sully’s Trail, Pittsford, New York 14534. (c) Principal business and occupation - Investment management for individuals, pension plans, profit sharing plans, corporations, endowments, trusts and others. (d) None of George W. Karpus, Jo Ann Van Degriff or Sophie Karpus (the “Principals”) or KIM has been convicted in the past 5 years of any criminal proceeding (excluding traffic violations). (e) During the last 5 years none of the Principals or KIM has been a party to a civil proceeding as a result of which any of them is subject to a judgment, decree, or final order enjoining future violations of or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws. (f) Each of the Principals is a United States citizen. KIM is a New York corporation. **Item 3. Source and Amount of Funds or Other Considerations.** KIM, an independent investment advisor, has accumulated 578,465 shares of VBF on behalf of accounts that are managed by KIM (the “Accounts”) under limited powers of attorney, which represents 5.09% of the outstanding shares. All funds that have been utilized in making such purchases are from such Accounts. **Item 4. Purpose of Transaction.** KIM has purchased Shares for the Accounts for investment purposes. However, KIM reserves the right to contact management with regard to concerns that they have with respect to the Fund. This may include letters to the Board and/or other communications with Fund management. Being an independent registered investment advisor, with a specialty focus in closed end funds, the profile of VBF fit the investment guidelines for various Accounts. Shares have been acquired since November 10, 2003. **Item 5. Interest in Securities of the Issuer.** (a) As of the date of this Report, KIM represents beneficial ownership of 578,465 shares or 5.09% of the outstanding shares. Karpus Investment Management Defined Benefit Plan currently owns 815 shares purchased on September 16, 2004 at \$17.61 (250 shares), September 22, 2005 \$17.52 (35 shares), September 23, 2005 at \$17.52 (360 shares) and September 26, 2005 \$17.52 (170 shares). Karpus Investment Management Profit Sharing Plan presently owns 500 shares purchased on June 21, 2004 at \$16.72. None of the other principals of KIM presently own shares of VBF. (b) KIM has the sole power to dispose of and to vote all of such Shares under limited powers of attorney. (c) Open market purchases for the last 60 days for the Accounts. There have been no dispositions and no acquisitions, other than by such open market purchases:

Share Price Per Share

6/5/2006	5000	16.63
6/7/2006	2000	16.69
6/8/2006	3750	16.69
6/9/2006	3200	16.66
6/13/2006	1800	16.61
6/16/2006	2700	16.37
6/19/2006	500	16.37
6/20/2006	1800	16.37
6/23/2006	-145	16.35
6/26/2006	6000	16.24
6/27/2006	2200	16.24
6/30/2006	1500	16.35
7/3/2006	-30	16.45
7/7/2006	2100	16.48
7/10/2006	2200	16.48
7/11/2006	700	16.48
7/12/2006	800	16.47
7/13/2006	300	16.35
7/18/2006	1400	16.52
7/19/2006	200	16.64
7/21/2006	300	16.68
7/31/2006	1900	16.68

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The Accounts have the right to receive all dividends from, and any proceeds from the sale of the Shares. None of the Accounts has an interest in Shares constituting more than 5% of the Shares outstanding. **Item 6. Contracts, Arrangements, Understandings, or Relationships with Respect to Securities of the Issuer.** Except as described above, there are no contracts, arrangements, understandings or relationships of any kind among the Principals and KIM and between any of them and any other person with respect to any of the VBF securities. **Item 7. Materials to be Filed as Exhibits.** Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Karpus Management, Inc.

By: /s/
Name: Dana R. Consler
Title: Senior Vice President
Date: August 9, 2006