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	Code	V	Amount	(A) or (D)	Price	Month (Instr. 3 and 4)	(Instr. 4)
Class B Common Stock						320,150	(1) D
Class B Common Stock						4,400,838	I
Class B Common Stock	1/10/2002	G	V	69,075	D	136,460	I
Class B Common Stock						788,574	I
Class B Common Stock	1/12/2002	J(2)		1,500	D	6,922,258	I
Class B Common Stock						562,000	I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b) (v).

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercised or Expiration Date (Month/Day/Year)
			Code V	(A) (D)	Date Exercis
7. Title and Amount of Underlying Securities	8. Price of Derivative	9. Number of derivative Securities	10. Ownership Form of Derivative Security: Direct		

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(Instr. 3 and 4) Security Beneficially Owned at (D) or indirect (I)
(Instr. 5) End of Month (Instr. 4) (Instr. 4)

Title Amount or
Number of
Shares

Explanation of Responses:

- (1) Includes 308,691 shares of Federated Investors, Inc. Class B Common Stock held in Federated's Profit Sharing/401(k) Plan
- (2) The Beechwood Company transferred 1,500 shares of Class B Common Stock to one of its officers as deferred compensation.

*** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

/s/ John F. Donahue

February 8, 2002

***Signature of Reporting Person

Date