

PROGRESS SOFTWARE CORP /MA
 Form 4
 April 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MCGREGOR SCOTT A

2. Issuer Name and Ticker or Trading Symbol
 PROGRESS SOFTWARE CORP /MA [PRGS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/30/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

14 OAK PARK

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BEDFORD, MA 01730

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount		
				Code	V	Price	
Common Stock					12,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy)	\$ 14.7475	03/30/2007		D	10,000	<u>(1)</u>	06/17/2009	Common Stock	10,000
Stock Option (Right to Buy)	\$ 13.5	03/30/2007		D	8,547	<u>(2)</u>	08/01/2012	Common Stock	8,547
Stock Option (Right to Buy)	\$ 16.99	03/30/2007		D	8,000	<u>(3)</u>	02/23/2013	Common Stock	8,000
Stock Option (Right to Buy)	\$ 18.75	03/30/2007		D	8,500	<u>(4)</u>	05/23/2014	Common Stock	8,500
Stock Option (Right to Buy)	\$ 21.45	03/30/2007		D	8,500	<u>(5)</u>	09/26/2014	Common Stock	8,500
Stock Option (Right to Buy)	\$ 21.86	03/30/2007		D	8,000	<u>(6)</u>	11/10/2013	Common Stock	8,000
Stock Option (Right to Buy)	\$ 30.81	03/30/2007		D	9,000	<u>(7)</u>	11/14/2012	Common Stock	9,000
Stock Option (Right to Buy)	\$ 23.07	03/30/2007		D	10,500	<u>(8)</u>	05/21/2013	Common Stock	10,500
Stock Option (Right to Buy)	\$ 25.01	03/30/2007		D	10,500	<u>(9)</u>	09/19/2013	Common Stock	10,500

