

Kapadia Pradeep
Form 3
August 05, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| ^ Kapadia Pradeep | | (Month/Day/Year) | LIME ENERGY CO. [LIME] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 07/22/2011 | | |
| 16828 KENTON DRIVE, SUITE 240 | | | (Check all applicable) | |
| (Street) | | | <input checked="" type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| | | | <input type="checkbox"/> Officer | <input type="checkbox"/> Other |
| HUNTERSVILLE, ^ NC ^ 28078 | | | (give title below) (specify below) | |
| (City) | (State) | (Zip) | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 53,592 | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|--|------------------|-----------------|--------------|----------------------------|---------|----------------------------|---|
| Option to purchase Lime Energy Common Stock | 09/27/2006 | 09/27/2016 | Common Stock | 8,571 | \$ 7.35 | D | Â |
| Option to purchase Lime Energy Common Stock | 09/27/2007 | 09/27/2016 | Common Stock | 8,571 | \$ 7.35 | D | Â |
| Option to purchase Lime Energy Common Stock | 09/27/2008 | 09/27/2016 | Common Stock | 8,571 | \$ 7.35 | D | Â |
| Option to purchase Lime Energy Common Stock | 12/31/2008 | 10/01/2017 | Common Stock | 9,524 | \$ 3.66 | D | Â |
| Option to purchase Lime Energy Common Stock | 12/31/2009 | 10/01/2017 | Common Stock | 9,524 | \$ 3.66 | D | Â |
| Option to purchase Lime Energy Common Stock | 12/31/2010 | 10/01/2017 | Common Stock | 9,524 | \$ 3.66 | D | Â |
| Warrant to Purchase Lime Energy Common Stock | 05/13/2009 | 11/13/2011 | Common Stock | 2,137 | \$ 4.1 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Kapadia Pradeep 16828 KENTON DRIVE, SUITE 240 HUNTERSVILLE, NC 28078 | Â X | Â | Â | Â |

Signatures

Jeffrey Mistarz, by power of attorney
08/05/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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